



Vision

"To be a global leader in promoting good corporate governance"

Motto

सत्यं वद। धर्मं चर। इष्टार्थे कष्टं त्याजे। क्लेशं हृत्ते ह्य कष्टं ह्य

Mission

"To develop high calibre professionals facilitating good corporate governance"

Friday, April 25, 2025

Info Capsule

President

CS Dhananjay Shukla

Vice President

CS Pawan G Chandak

❖ Controller General of Patents, Designs and Trademarks (CGPDTM)

Startups, MSMEs filed 310 pc more patents in past 5 years (April 25, 2025)

Patent filings by startups and MSMEs have increased by 310 per cent in the last 5 years from 1,492 in 2018-19 to 6,120 in 2023-24. N Ramchander, Joint Controller, CGPDTM, further shared that in about three years over 2.4 million students and faculty across India have been educated about IP rights through the National Intellectual Property Awareness Mission launched in 2021.

"Patent grants have been an even more remarkable increase of 1,624 per cent, jumping from 5,978 in 2014-15 to 103,057 in 2023-24. India has seen biggest change in resident and non-resident distribution over past 10 years with the share of resident filing increasing from 24.8 per cent in 2013 to 60 per cent in 2024.

For details:

<https://www.financialexpress.com/business/sme-startups-msmes-filed-310-pc-more-patents-in-past-5-years-official-3821790/>

❖ Reserve Bank of India (RBI)

Amendments to Directions - Compounding of Contraventions under FEMA, 1999(April 24, 2025)

Attention of Authorised Dealer (AD) Category - I banks is invited to Directions for compounding of contraventions under FEMA, 1999, issued vide A.P. (DIR Series) Circular No. 17/2024-25 dated October 1, 2024 and Master Directions on compounding of contraventions under FEMA, 1999, dated April 22, 2025.

On a review, it is decided that the following clause shall be inserted as Para 5.4.II.vi in aforementioned Master Directions.

"vi. Subject to satisfaction of the compounding authority, based on the nature of contravention, exceptional circumstances/ facts involved in case, and in wider public interest, the maximum compounding amount imposed may be capped at INR 2,00,000/- for contravention of each regulation/ rule (applied in a compounding application) with respect to contraventions under row 5 of the above computation matrix."

All AD Category-I banks and Authorised banks may bring the guidelines contained in this circular to the notice of their constituents.

For Details:

<https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=12842&Mode=0>

❖ Department for Promotion of Industry and Internal Trade (DPIIT)

Government working to reduce regulatory issues in logistics sector (April 24, 2025)

The government is working to reduce the regulatory issues in the logistics sector to enhance ease of doing business, and attract more investments, a senior government official said on 24.04.2025. Addressing an event here, Department for Promotion of Industry and Internal Trade (DPIIT) joint secretary Pankaj Kumar said discussions are underway to make the PM Gati Shakti data more accessible to the private sector. Observing that India is a complex and geographically huge country, he said logistics is all about transporting both people and goods from one place to another quickly so that lives can be saved, and businesses thrive, leading to a better quality of life.

For details:

<https://economictimes.indiatimes.com/news/economy/infrastructure/government-working-to-reduce-regulatory-issues-in-logistics-sector/articleshow/120588013.cms>

❖ **ESG update****Colgate-Palmolive (India) Limited**

- Colgate-Palmolive ESG reporting standards and frameworks complies with the Companies Act, 2013, Business Responsibility and Sustainability Reporting (BRSR) based on the National Guidelines for Responsible Business Conduct (NGRBC), Indian Accounting Standards, The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and 'Global 2025 Sustainability & Social Impact Strategy
- The ESG section of the report has been prepared in accordance with the Global Reporting Initiative Standards 2021 and further complies with United Nations Sustainable Development Goals (SDGs).
- Colgate-Palmolive adopted comprehensive and inclusive environmental and social parameters approach such as: On-site Solar Plant installed, packaging is reusable, recyclable or compostable, TRUE® Zero Waste Platinum Certified, waste collected under Extended Producer Responsibility (EPR), plastic waste collected under Extended Producer Responsibility (EPR) and has achieved LEED Gold Certification by Indian Green Building Council (IGBC)
- ESG Governance approach begins with a robust Board of Directors and independent voices well-versed in ESG within business context. Leadership team comprising of Legal, Finance, Human Resources, Supply Chain, Corporate Communications, CSR & Sustainability departments. Committee supports the effective supervision of ESG initiatives while integrating ESG goals into corporate strategy. The board oversees ESG Impacts, Risks and Opportunities, ensuring alignment with business strategy and transparent disclosure to stakeholders.

For details: <https://www.colgateinvestors.co.in/pdf/colgate-annual-report-2023-24.pdf>

❖ **Ministry of Communications****Indian Telecom Services Performance Indicator Report” for the Quarter October-December, 2024. (24th April, 2025)**

TRAI on 24th April, 2025, has released the “Indian Telecom Services Performance Indicator Report” for the Quarter ending 31st December, 2024. This Report provides a broad perspective of the Telecom Services in India and presents the key parameters and growth trends of the Telecom Services as well as Cable TV, DTH & Radio Broadcasting services in India for the period covering 1st October, 2024 to 31st December, 2024 compiled mainly on the basis of information furnished by the Service Providers.

For details: <https://pib.gov.in/PressReleasePage.aspx?PRID=2124056>

❖ **Ministry of Food Processing Industries****SUFALAM 2025: Set to Ignite Innovation in Food Processing Sector (24th April, 2025)**

Ministry of Food Processing Industries, in collaboration with NIFTEM Kundli, is pleased to announce the second edition of SUFALAM (Start-Up Forum for Aspiring Leaders and Mentors), scheduled for April 25–26, 2025, at NIFTEM-K campus. Building on the success of its inaugural edition, this year’s conclave reinforces the Government of India’s commitment to fostering a vibrant start-up ecosystem in line with the vision of an ‘Atmanirbhar Bharat’. The event aims to strengthen the food processing sector by promoting innovation, sustainability and entrepreneurship through targeted initiatives. The two-day program will feature a series of activities designed to empower startups, facilitate knowledge sharing and create networking opportunities. Union Cabinet Minister, MoFPI Shri Chirag Paswan will inaugurate the conclave with a focus on enhancing ease of doing business for young entrepreneurs through government schemes and subsidies. NIFTEM-K will play a key role by providing mentorship, consultancy services and access to state-of-the-art infrastructure to support emerging startups.

For details: <https://pib.gov.in/PressReleasePage.aspx?PRID=2124088>

❖ **Pronouncement**

March 28, 2025	Dr. Chetna Rajput (Petitioners) Versus Modern Education Society & Ors (Respondents)	High Court of Judicature at Bombay Writ Petition No.11027 of 2024 2025: BHC-AS:14501-DB
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Delayed in Payment of Gratuity Attract Ten Percent Interest**Brief Facts**

Petitioner initially appointed as a part-time teacher, the said post was a 100% aided and a sanctioned post. Further, the Petitioner was appointed as a full-time Assistant Teacher w.e.f. 17.06.2019 which appointment has the approval of the Regional Deputy Director of Education. Petitioner has rendered service of 25 years (since the year 1998 to September 2023) with the Respondents and that the Petitioner has more than 10 years of qualifying service as per the Pension Rules, therefore, the Petitioner is entitled to pension and also gratuity which the Respondents have delayed, without any justification, thereby compelling the Petitioner to approach High Court.

Judgement

Hon'ble High Court noted that "Gratuity" under the provisions of the Payment of Gratuity Act, 1972, is payable to an employee on termination of his employment after having rendered continuous service for not less than five years. Due date for payment of gratuity would be after one month, either upon superannuation or retirement or resignation or death or disablement due to accident or disease. The Hon'ble Supreme Court in the case of *Netram Sahu Vs. The State of Chhattisgarh and Anr. 2018 (5) SCC 430* has held that the provisions of the Payment of Gratuity Act, 1972 being a welfare legislation meant for the benefit of the employees who serve their employer for a long time, it is the duty of the State to voluntarily pay the gratuity amount to the employee rather than to force the employee to approach the Court to get his genuine claim.

As High Court found the delay in payment of the gratuity amount to the Petitioner, being unjustified and the Petitioner being compelled to approach this Court the Respondent Nos.1 and 2 are liable to pay interest. The question is the rate of interest that would be payable on the said amount. Section 7(3A) of the Payment of Gratuity Act, 1972 deals with such an eventuality.

The Ministry of Labour, Government of India, in exercise of powers conferred by Sub-section (3A) of Section 7 of the Payment of gratuity Act, 1972 has issued notification dated 01.10.1987 notifying 10% as the rate of simple interest payable by the employer to his employee in cases where the gratuity is not paid within the specific period. Recently, the Hon'ble Supreme Court has held in it's order dated 3rd March, 2025 passed in SLP No.4468 of 2022 holding that interest on the delayed payment of gratuity, has to be @ 10%, without any excuse. Therefore, Hon'ble High Court directed the Respondent Nos.1 and 2 to pay the amount of gratuity payable to the Petitioner with interest component of 10% p.a. from 30.10.2023 till actual payment.

For details:

<https://bombayhighcourt.nic.in/generatenewauth.php?bhcpar=cGF0aD0uL3dyaXRlcmVhZGRhdGEvZGF0YS9qdWRnZW1lbnRzLzlwMjUvYmZuYW11PTIwMDEwMDEwMDI3MjAyNF8xMS5wZGYmc21mbGFuPU4mcmp1ZGRhdGU9JnVwbG9hZGR0PTI5LzAzLzlwMjUmc3Bhc3NwaHJhc2U9MjUwNDI1MTAyNDIzJm5jaXRhdGlvbj0yMDI1OkJlQy1BUzoxNDUwMS1EQiZzbW50ZG9aW9uPSZkaWdiZXI0ZmxnPVkmaW50ZXImYWNlPU8=>

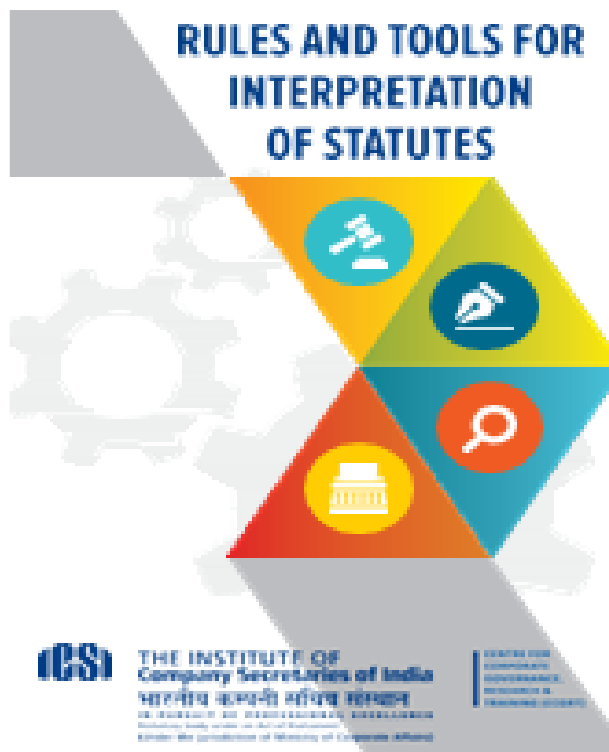
❖ **Market Watch**

Stock Market Indices as on 25.04.2025	
S & P BSE Sensex	79212.53(-0.74%)
Nifty 50	24039.35(-0.86%)

Foreign Exchange Rates as on 25.04.2025 (https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx)			
INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR/ 1 JPY
85.57	97.12	113.82	.59

RULES AND TOOLS FOR INTERPRETATION OF STATUTES

About the Book



This publication is dedicated for support and use by professionals and it is aimed at developing legal interpretation skills among the professionals.

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Price: Rs. 750 /- (Excluding Postage)

Weblink for Purchase:

<https://payu.in/invoice/2A3F5918ED60DF6FA004023E79679C387E7188F585220534625FAFB9C5BA7A91/5CC5C752DEA07B6F2813FB0136AE4CBF>

APPROACH TO PROJECT FINANCE AND UNDERSTANDING FINANCIAL STATEMENTS

About the Book



This publication has been made an endeavor to focus on project financing, process involved in obtaining project finance, importance of financial ratio analysis, analysis and interpretation of financial statements, etc.

Year of Publication: 2021

Price: Rs. 350/- (Excluding Postage)

Weblink for Purchase:

<https://payu.in/invoice/6EC4CB847F9353AB07048FC9FD79A1177E7188F585220534625FAFB9C5BA7A91/5CC5C752DEA07B6F2813FB0136AE4CBF>

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