



Vision

"To be a global leader in promoting good corporate governance"

Motto

सत्यं वद। धर्मं चर। इष्टार्थं कुरु। कुरुते भुजते भव।

Mission

"To develop high calibre professionals facilitating good corporate governance"

Thursday, October 23, 2025

Info Capsule

President

CS Dhananjay Shukla

Vice President

CS Pawan G Chandak

❖ NITI Aayog

Roadmap for Job Creation in the AI Economy (Division Report) (October 2025)

In light of the fact that AI is reshaping the global economy, India stands at a critical juncture of either getting disrupted by this wave or lead it with confidence and purpose. The choices made today will determine whether there is job loss in India's tech sector by 2031 or create new, AI enabled opportunities for the youth. To help navigate this pivotal moment, NITI Aayog's Frontier Tech Hub has developed a comprehensive roadmap using a Work-Worker-Workforce lens—showing how India can convert disruption into opportunity and become the AI workforce capital of the world.

For details:

https://niti.gov.in/sites/default/files/2025-10/Roadmap_for_Job_Creation_in_the_AI_Economy.pdf

❖ Ministry of Commerce and Industry

India, EU discuss positive resolution of outstanding issues of trade deal (October 23, 2025)

Commerce and Industry Minister Piyush Goyal on Wednesday said he held a meeting with EU Trade Commissioner Maros Sefcovic to discuss outstanding issues related to the proposed trade pact. India's bilateral trade in goods with the EU was USD 136.53 billion in 2024-25 (exports worth USD 75.85 billion and imports worth USD 60.68 billion), making it the largest trading partner for goods. The EU market accounts for about 17 per cent of India's total exports, and the bloc's exports to India constitute 9 per cent of its total overseas shipments. Besides demanding significant duty cuts in automobiles and medical devices, the EU wants tax reduction in other products like wine, meat, poultry, and a strong intellectual property regime.

For details:

<https://economictimes.indiatimes.com/news/economy/foreign-trade/india-eu-discuss-positive-resolution-of-outstanding-issues-of-trade-deal/articleshow/124744825.cms>

❖ Ministry of Finance

Key Provisions relating to Nomination under the Banking Laws (Amendment) Act, 2025 to come into effect from 1st November 2025 (October 23, 2025)

The Banking Laws (Amendment) Act, 2025 was notified on 15th April 2025. Notification contains a total of 19 amendments across five legislations—the Reserve Bank of India Act, 1934, Banking Regulation Act, 1949, State Bank of India Act, 1955 and Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 and 1980.

Accordingly, the Central Government has notified that the provisions contained in **Sections 10, 11, 12 and 13** of the *Banking Laws (Amendment) Act, 2025* shall come into force with effect from **1st November 2025**.

The provisions now being brought into effect from 1st November 2025 through Sections 10, 11, 12 and 13 relate to nomination facilities in respect of deposit accounts, articles kept in safe custody, and the contents of safety lockers maintained with banks. The Act also provides for rationalisation of the tenure of directors, other than the Chairman and whole-time directors, in co-operative banks.

For details:

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2181734>

❖ *Ministry of Electronics and Information Technology*

MeitY Notifies IT Rules Amendment 2025 to Strengthen Intermediary Due Diligence and Content Removal (October 23, 2025)

The Ministry of Electronics and Information Technology has notified the Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Amendment Rules, 2025, to amend the Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Rules – IT Rules, 2021. These amendments strengthen the framework of due diligence obligations of intermediaries under the Information Technology Act, 2000. The Ministry added that specifically, the amendments to Rule 3(1)(d) provide additional safeguards to ensure that removal of unlawful content by intermediaries is carried out in a transparent, proportionate and accountable manner. Under this Rule, intermediaries are required to remove unlawful information upon receiving actual knowledge either through a court order or notification from the Appropriate Government. According to the Ministry, the amended Rules will come into effect from the 1st of next month. The Ministry reviewed the rules and highlighted the need for additional safeguards to ensure senior-level accountability, precise specification of unlawful content, and periodic review of government directions at a higher level.

For details:

<https://www.newsonair.gov.in/meity-notifies-it-rules-amendment-2025-to-strengthen-intermediary-due-diligence-and-content-removal/>

❖ *Terminology*

BitSight Score

Much like credit ratings, Bitsight Security Ratings range from 250 to 900, with the current achievable range being 300-820. The higher the score, the stronger the company's overall security posture. Bitsight cybersecurity ratings are derived from objective, verifiable information and require no data or internal reporting from the rated company. Using information from 120+ sources concerning 25 key risk vectors, Bitsight evaluates the security posture of an organization in 4 essential categories: evidence of compromised systems, diligence of security practices, risky user behavior, and public disclosures of data breaches.

❖ *ESG Update*

Ameren Corporation

Energy Efficiency: Together, Ameren Missouri and Ameren Illinois invested approximately \$200 million in 2022 to fund robust electric and natural gas energy efficiency (EE) programs that reward customers for installing newer, energy-saving measures.

Programs include LED lighting upgrades, energy-efficient heating and air conditioning systems, home energy audits, low-income weatherization, programmable thermostat rebates, and customer education. Ameren Missouri and Ameren Illinois also have offered natural gas EE program incentives to customers when they purchase specific energy-efficient gas equipment, such as furnaces, boilers or manufacturing equipment. These programs further our efforts to reduce GHG emissions and lower customer bills.

For details:

https://www.responsibilityreports.com/HostedData/ResponsibilityReportArchive/a/NYSE_AEE_2023.pdf

❖ **Pronouncement**

October 07, 2025.	Indian Overseas Bank {Appellant(s)} Versus M/S Radhey Infra Solutions (Pvt.) Ltd. & Ors. {Respondent(s)}	Supreme Court of India Civil Appeal No. of 2025(Arising out of SLP (C) No. 21255/2025)
-------------------	--	---

DRT to Decide Cases within the Statutory Mandate under Section 17(5) of the SARFAESI Act**Brief Facts:**

The grievance of the Appellant, Indian Overseas Bank, is that the Debts Recovery Tribunal (DRT) is not deciding Securitisation Application No. 264 of 2024 filed by M/s. Radhey Infra Solutions (Pvt.) Ltd., Respondent No. 1, expeditiously. The complaint made in this regard by the Appellant, Indian Overseas Bank, before the High Court failed to evoke a positive response, as the High Court merely took note of the statutory provision and observed that it would not be proper to issue a direction in the light thereof. Liberty was, however, given to the Appellant to show the relevant provision to the DRT. Even after the passing of the aforestated order in July, 2025, the matter has not been decided by the DRT.

Order:

Hon'ble Apex Court noted of Section 17(5) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002(SARFESI Act), which reads as under:

xxx xxx xxx

(5) Any application made under sub-section (1) shall be dealt with by the Debts Recovery Tribunal as expeditiously as possible and disposed of within sixty days from the date of such application:

Provided that the Debts Recovery Tribunal may, from time to time, extend the said period for reasons to be recorded in writing, so, however, that the total period of pendency of the application with the Debts Recovery Tribunal, shall not exceed four months from the date of making of such application made under sub-section (1).

xxx xxx xxx

Once the statute itself mandates that the DRT should dispose of the matter within the stipulated time, it is incumbent upon the DRT, Dehradun, to abide thereby. Further, in the event it fails to do so, the *proviso* to Section 17(5) ordains those reasons need to be recorded. We find from the orders passed by the DRT, Dehradun, that this statutory direction has also not been respected.

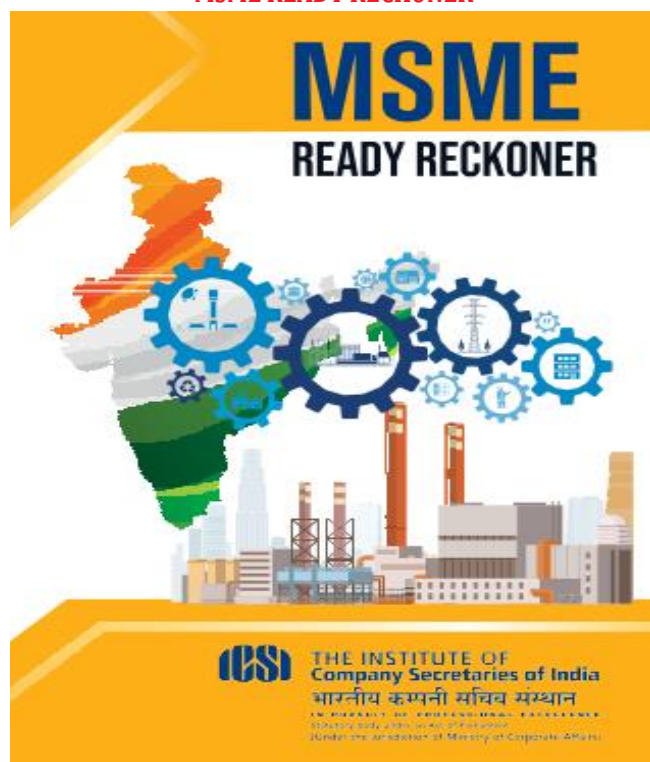
Accordingly, Supreme Court disposed of the appeal directing the DRT, Dehradun, to take note of the statutory mandate under Section 17(5) of the SARFAESI Act and act accordingly without further delay.

For details: https://api.sci.gov.in/supremecourt/2025/41347/41347_2025_12_13_64831_Order_07-Oct-2025.pdf

❖ **Market Watch**

Stock Market Indices as on 23.10.2025	
S & P BSE Sensex	84,556.40 (+0.15%)
Nifty 50	25,891.40 (+0.09%)

Foreign Exchange Rates as on 23.10.2025 (https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx)			
INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR/ 1 JPY
87.94	101.97	118.81	.57

MSME READY RECKONER**About the Book**

MSMEs have served multifarious roles as regards the Indian Economy. If one is to look back in the pages of history the struggle for free freedom was fuelled by self-reliance brought in by the khadi village Gram Udyog. If the Charkha made the wheels turn of the Indian Destiny back then, foundation of the Indian economy powering both exports and social development even today.

Year of Publication: 2024

Price: Rs. 300/-



Weblink for Purchase:

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWiseECartSearchOnlineBooks.aspx?ItemId=315>

SS-1 - SECRETARIAL STANDARD ON MEETINGS OF THE BOARD OF DIRECTORS

About the Book

Section 118(10) of the Companies Act, 2013 requires every company to observe Secretarial Standards with respect to General and Board Meetings specified by the ICSI and approved as such by the Central Government.

Secretarial Standard on Meetings of the Board of Directors (SS-1) was made applicable from 1st July, 2015 and revised version thereof was made applicable from 1st October, 2017.

Considering the legal amendments on the subject, SS-1 has been revised further by the ICSI to bring it in alignment with the provisions of the Companies Act, 2013 and rules made thereunder.

Year of Publication: 2024

Price: Rs. 70/-



Weblink for Purchase:

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWiseECartSearchOnlineBooks.aspx?ItemId=313>

Prepared by Directorate of Academics

For any suggestions, please write to academics@icsi.edu.

Disclaimer: Although due care and diligence have been taken in preparation and uploading this info capsule, the Institute shall not be responsible for any loss or damage, resulting from any action taken on the basis of the contents of this info capsule. Anyone wishing to act on the basis of the material contained herein should do