



# Info Capsule

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## ❖ *Views/ Comments sought by Regulators*

### **Ease of doing business- Comprehensive review of Master Circular for Stock Exchanges & Clearing Corporations and the Master Circular for Commodity Derivatives (June 22, 2026)**

SEBI, in furtherance of its vision of 'optimal regulation' has undertaken a series of initiatives to simplify, ease and reduce cost of compliance for market participants in the securities market. In this regard, through a consultative process, comprehensive review of Master Circular for Stock Exchanges & Clearing Corporations and the Master Circular for Commodity Derivatives is being undertaken, towards facilitating ease of doing business for Exchanges and Clearing Corporations. The focus and objective of review is directed towards simplification of content, removal of redundancies/obsolete requirements, delegation of responsibilities, rationalization of periodic filings, review of suggestions received from stakeholders, etc. As part of this exercise, SEBI has issued a series of four Consultation Papers on measures for ease of doing business for Stock Exchanges. SEBI, now seeks comments from public on the fourth consultation paper on "Trading Software and Technology for Exchanges". The comments should be submitted latest by July 13, 2026.

For details: [https://www.sebi.gov.in/media-and-notifications/press-releases/jun-2026/ease-of-doing-business-comprehensive-review-of-master-circular-for-stock-exchanges-and-clearing-corporations-and-the-master-circular-for-commodity-derivatives\\_102288.html](https://www.sebi.gov.in/media-and-notifications/press-releases/jun-2026/ease-of-doing-business-comprehensive-review-of-master-circular-for-stock-exchanges-and-clearing-corporations-and-the-master-circular-for-commodity-derivatives_102288.html)

## ❖ *Capital Market and Securities Laws*

### **Launch of Securities Market TechSprint at Global Fintech Fest 2026 (GFF '26) (June 22, 2026)**

SEBI, in collaboration with leading market infrastructure institutions and industry bodies, has launched the Securities Market TechSprint as part of the Global Fintech Fest 2026 (GFF'26). Under the theme "Innovation in Action: Shaping Securities Market for Tomorrow", this initiative aims to harness India's technological talent to address real-world challenges within the securities market. The TechSprint invites innovators to design and build cutting-edge, digital solutions focused on empowering retail investors and bolstering transparency, efficiency, compliance and accessibility across India's vibrant capital markets. Participants are challenged to develop solutions addressing the key problem statements. Securities Market TechSprint offers a platform for participants to showcase their groundbreaking solutions at the Global Fintech Fest and win cash prizes. Shortlisted innovations will also be considered for mentorship through the SEBI Innovation Sandbox.

For details: [https://www.sebi.gov.in/media-and-notifications/press-releases/jun-2026/launch-of-securities-market-techsprint-at-global-fintech-fest-2026-gff-26-\\_102286.html](https://www.sebi.gov.in/media-and-notifications/press-releases/jun-2026/launch-of-securities-market-techsprint-at-global-fintech-fest-2026-gff-26-_102286.html)

## ❖ *Ministry of Labour & Employment*

### **Special Drive for Expeditious Disposal of Long-Pending Labour Cases (June 22, 2026)**

As part of the Special Drive launched by the Office of the Chief Labour Commissioner (Central), Ministry of Labour and Employment, Government of India, from 01 June 2026 to 31 August 2026 for the expeditious disposal of long-pending labour cases, a major initiative has been undertaken in the New Delhi Region. This focused initiative is expected to significantly accelerate the disposal of long-pending cases, provide timely relief to workers, and enhance confidence in the labour justice delivery mechanism. The exercise marks the beginning of a new approach of bucketing similar cases and undertaking cluster-based hearings, enabling labour authorities to deal with large volumes of cases in an efficient, structured, and time-bound manner.

For details:

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2276547&reg=48&lang=1>

## ❖ **Ministry of Law and Justice**

### **Central Sector Scheme 'Designing Innovative Solutions for Holistic Access to Justice' (DISHA) 2.0 to Strengthen Holistic Access to Justice approved by Union Minister of State (I/C) for Law and Justice Shri Arjun Ram Meghwal (June 22,2026)**

Union Minister of State (I/C) for Law and Justice Shri Arjun Ram Meghwal has approved the continuation of the Central Sector Scheme '**Designing Innovative Solutions for Holistic Access to Justice (DISHA)**' restructured as **DISHA 2.0** for a period of five years from 1st April 2026 to 31st March 2031 co-terminus with the XVI Finance Commission cycle. Building upon the three components of the existing DISHA Scheme, DISHA 2.0 introduces a new Component VIDHI-Sanjeevani with Centralized Digital Platform and AI-Powered Nyaya Setu Chatbot for Technology-Enabled Justice Delivery. DISHA 2.0 comprises of the following four components and will be implemented on a pan India scale across all States and Union Territories:

- i. **Tele-Law (Reaching the Unreached):** Free pre-litigation legal advice to all persons through a network of 2,50,000 Common Service Centres (CSCs) operated by Village Level Entrepreneurs (VLEs) at the Gram Panchayat level, covering 784 districts across 36 States/UTs, including 112 Aspirational Districts and 500 Aspirational Blocks. Nyaya Sahayaks will continue to provide doorstep legal assistance in Aspirational Blocks. The programme will be further strengthened through AI-integration, multilingual access and upgradation of digital platforms.
- ii. **Nyaya Bandhu (Pro-Bono Legal Services) Programme:** The programme will promote a pro-bono culture among advocates and law students by providing free legal assistance and court representation to persons eligible for free legal aid under Section 12 of the Legal Services Authorities Act, 1987. The programme will be expanded through the engagement of Pro-Bono Advocates, onboarding of law colleges under Pro-Bono Club (PBC) Scheme, and digital outreach.
- iii. **Legal Literacy and Legal Awareness Programme (LLLAP):** Spreads legal awareness and literacy through partnerships with Ministries, Departments, Public Sector Undertakings (PSUs), Civil Society Organisations (CSOs), law universities and media partners. Implementing agencies from government, private and CSO sectors will be engaged through MoAs/MoUs for both online and offline outreach campaigns.
- iv. **VIDHI Sanjeevani:** A centralized digital platform introduced as a fourth component for end-to-end programme monitoring and data-driven decision-making. It will feature an Integrated Dashboard consolidating real-time data streams from all four components; integration of the AI-powered multilingual Nyaya Setu Chatbot (developed with BHASHINI) for legal query resolution and data analytics and reporting.

DISHA 2.0 directly advances India's commitment to SDG-16 and the Viksit Bharat vision of 2047.

For details: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2276525&reg=48&lang=1>

## ❖ **Business & Economy**

### **India-UK CETA to help farmers, fishermen, artisans and small businesses prosper globally, accelerate job creation: Union Minister Piyush Goyal (June 23, 2026)**

Commerce and Industry Minister Piyush Goyal has said that the India-UK Comprehensive Economic and Trade Agreement (CETA) will help Indian farmers, fishermen, artisans and small businesses to prosper globally and accelerate job creation. Writing an article for English daily, the Minister said that the agreement, which will come into force on 15 July this year, will provide comprehensive market access for Indian goods in the United Kingdom across a wide range of sectors. He said that it will immediately eliminate tariffs on about 99% of tariff lines, creating enormous opportunities for Indian exports.

For details: <https://newsonair.gov.in/india-uk-ceta-to-help-farmers-fishermen-artisans-and-small-businesses-prosper-globally-accelerate-job-creation-union-minister-piyush-goyal/>

❖ **Pronouncement**

<b>June 01, 2026</b>	<b>In the Matter of: McAfee Software India Private Limited: Subscription Renewal Interface Found Misleading</b>	<b>Central Consumer Protection Authority Case No-CCPA-2/94/2025-CCPA</b>
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CCPA examined McAfee's subscription renewal process and found that consumers were not provided with a neutral choice while deciding whether to renew their subscriptions.

Users were prominently shown two options - "Renew Now" and "Accept Risk" effectively portraying non-renewal as a risky decision.

**What CCPA Found**

- The phrase "Accept Risk" suggested that consumers would be exposed to cybersecurity threats if they chose not to renew their subscription.
- Such a claim could not be justified or guaranteed by the company.
- The design of the interface created pressure on consumers to continue their subscriptions.

**Dark Patterns Identified**

- Confirm Shaming – Making consumers feel irresponsible for not renewing.
- Interface Interference – Giving greater visual prominence to the renewal option.
- Trick Question – Using confusing and emotionally loaded language instead of a neutral option.
- Forced Action – Not providing a clearly visible and neutral opt-out choice.

**CCPA's Observations**

CCPA noted that consumers should be able to make subscription decisions freely and without fear-based messaging or misleading design elements. The Authority found that the renewal interface used deceptive practices that could influence consumer decisions and amount to unfair trade practices.

**Provisions Violated- McAfee**

S.No.	Provision	Nature of Violation
1.	Section 2(28), Consumer Protection Act, 2019	Misleading advertisement: fear-based representation regarding necessity and consequences of non-renewal
2.	Section 2(47), Consumer Protection Act, 2019	Unfair trade practice: deceptive and manipulative interface design promoting subscription renewals
3.	Consumer Protection (E-Commerce) Rules, 2020	Rule 4(3): Unfair trade practice & Rule 4(9): Impaired explicit and affirmative consumer consent
4.	Dark Patterns Guidelines, 2023	Confirm Shaming, Interface Interference, Trick Question, Forced Action

McAfee Software India Private Limited has been directed to ensure that no dark patterns are employed on its platform, website, application or any other digital interface and pay a penalty of ₹1,00,000.

**CCPA's Continued Action Against Dark Patterns**

The Guidelines for Prevention and Regulation of Dark Patterns, 2023, were notified by CCPA on 30 November 2023 after extensive consultations with stakeholders. The Guidelines identify 13 dark patterns that are considered unfair trade practices, including Basket Sneaking, Confirm Shaming, Forced Action, Interface Interference and Trick Questions.

To strengthen compliance, CCPA issued an advisory on 5 June 2025 asking e-commerce companies and digital platforms to conduct self-audits and remove dark patterns from their interfaces. These orders underline CCPA's commitment to ensuring a fair, transparent and consumer-friendly digital marketplace. The Authority has reiterated that consumer consent must always be explicit, informed and free from manipulative design practices.

Final Orders may be accessed at: [https://jagograhakjago.gov.in/CCPA\\_Orders/index.html](https://jagograhakjago.gov.in/CCPA_Orders/index.html)

For details: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2268302&reg=3&lang=1>

❖ **Market Watch**

<b>Stock Market Indices as on 23.06.2026</b>		<b>Foreign Exchange Rates as on 23.06.2026</b> ( <a href="https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx">https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx</a> )			
<b>S &amp; P BSE Sensex</b>	76,200.68(-1.16%)	<b>INR / 1 USD</b>	<b>INR / 1 EUR</b>	<b>INR / 1 GBP</b>	<b>INR / 1 JPY</b>
<b>Nifty 50</b>	23,824.10(-1.16%)	94.70	108.20	125.38	.58

## ❖ ESG Update

### Experian - Net Zero Transition Plan

Experian Net Zero Transition Plan, first published in September 2025, sets out how company will drive progress towards Net Zero by reducing emissions across its operations and supply chain, while building greater climate resilience into business and supporting a fair and inclusive transition. It also details key dependencies on external factors that inform implementation strategy. Experian remains fully committed to the climate transition and will continue to evolve its plans in response to a challenging and uncertain external environment. The plan was developed in line with the UK Transition Plan Taskforce (TPT) Disclosure Framework.

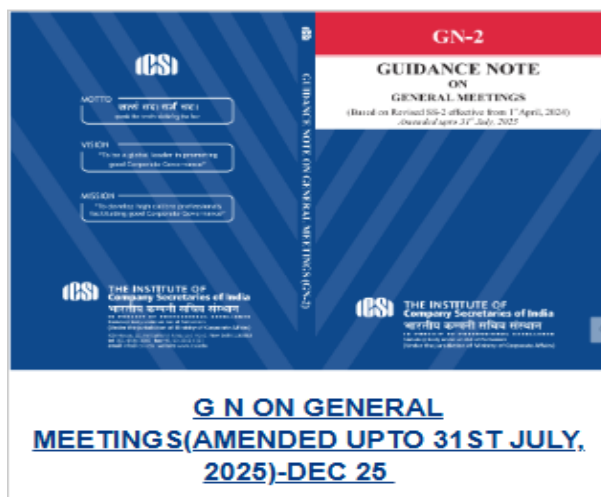
Journey towards Net Zero:

- To reduce absolute Scope 1 and 2 emissions by 50% by 2030 (from 2019)
- Suppliers covering 78% of Experian's spend to have science-based targets by 2029
- Continue to review and enhance business' resilience to climate change
- Continue to develop products and services that support a just transition to Net Zero

For details:

<https://www.experianplc.com/content/dam/marketing/global/plc/en/assets/documents/reports/2026/experian-annual-report-2026.pdf>

### GN ON GENERAL MEETINGS (AMENDED UPTO 31ST JULY, 2025)-DEC 25



Author: ICSI

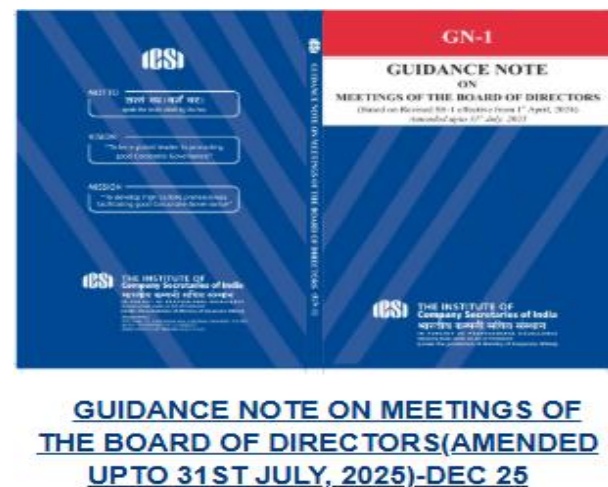
Publication: ICSI

Price: Rs.300

Weblink for Purchase:

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWiseECartSearchOnlineBooks.aspx?ItemId=399>

### GUIDANCE NOTE ON MEETINGS OF THE BOARD OF DIRECTORS (AMENDED UPTO 31ST JULY, 2025)-DEC 25



Author: ICSI

Publication: ICSI

Price: Rs.300

Weblink for Purchase:

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWiseECartSearchOnlineBooks.aspx?ItemId=398>

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