

### Vision

"To be a global leader in promoting good corporate governance"

### Motto

सत्यं वद। धर्मं चर। इष्टार्थं कुरु। तृणैः कुरु। अश्विनं तु कुरु।

### Mission

"To develop high calibre professionals facilitating good corporate governance"

Wednesday, February 22, 2023

# Info Capsule

*President*

**CS Manish Gupta**

*Vice President*

**CS B Narasimhan**

## ❖ Latest @ ICSI

### • Feedback on Company Forms in MCA21-V3 Portal

As you are aware, the Ministry of Corporate Affairs w.e.f. August 31, 2022 migrated filing of 9 Company Forms from MCA 21 V2 to V3 Portal.

The Ministry of Corporate Affairs w.e.f. January 23, 2023, has launched second set of Company Forms covering 56 forms on MCA21-V3 Portal for filing purposes. The list of all 56 Company Forms is available on MCA website.

The Institute of Company Secretaries of India, in its attempt to further facilitate the stakeholders and ensure smooth transition and implementation, is sharing your feedback to the Ministry of Corporate Affairs (MCA) on regular basis. Such feedback is constantly and closely monitored by MCA at all levels for timely resolution.

We request you to share your inputs/issues/suggestions on filing of Company Forms in MCA V3 at the link given below:

<https://forms.gle/m5NGoCbt4TibuD196>

We thank you for your continued support and hope for association in the future as well.

## • 2nd International Conference of ICSI Overseas Centre to be held in London, UK on May 11-12, 2023

The Institute of Company Secretaries of India is organising 2nd International Conference of ICSI Overseas Centre London, UK from May 11-12, 2023. Theme is strengthening Global Governance for an Equitable, Inclusive and Sustainable future.

*For details:*

<https://www.icsi.edu/media/webmodules/London..jpg>

## ❖ Ministry of Corporate Affairs

### Extension of Time for filing of 45 company e-Forms, PAS-03 and SPICE+ Part A in MCA 21 Version 3.0 without additional fee (February 21, 2023)

The Ministry of Corporate Affairs (MCA) vide issuing general circular no. 04/2023 dated February 21, 2023 has notified that due to change in way of filing in Version-3, including fresh process of registration of users on MCA-21 and process of stabilization of 45 forms launched with effect from 23.01.2023, and after considering various representations, in continuation of General Circulars No. 1/2023 dated 09.01.2023 and 03/2023 dated 07.02.2023, it has been decided to allow further additional time till 31.03.2023 for filing of these forms which are due for filing between 07.02.2023 and 28.02.2023, without additional fees, to the stakeholders.

Further, Form PAS-03 which was closed for filing in Version-2 on 20.01.2023 and launched in Version-3 on 23.01.2023, and whose due dates for filing fall between 20.01.2023 and 28.02.2023, can also be filed without payment of additional fees till 31.03.2023.

*For details:*

<https://www.mca.gov.in/bin/dms/getdocument?mds=2wjQ2Yt5XCZLAoGRr2jfoQ%253D%253D&type=open>

## ❖ **Banking**

### • **Honorable Prime Ministers of India and Singapore Launch Real-time Payment Systems Linkage between the Two Countries (February 21, 2023)**

Hon'ble Prime Minister of India, Shri Narendra Modi and Hon'ble Prime Minister of Singapore, Mr. Lee Hsien Loong on February 21, 2023 witnessed the launch of cross-border linkage between India and Singapore using their respective Fast Payment Systems, viz. Unified Payments Interface (UPI) and PayNow. The UPI-PayNow linkage will enable users of the two fast payment systems in either country to make convenient, safe, instant, and cost-effective cross-border funds transfers using their respective mobile apps. Funds held in bank accounts or e-wallets can be transferred to / from India using just the UPI-id, mobile number, or Virtual Payment Address (VPA).

*For details:*

[https://www.rbi.org.in/Scripts/BS\\_PressReleaseDisplay.aspx?prid=55260](https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=55260)

### • **Extending UPI for Inbound Travellers to India (February 21, 2023)**

The Reserve Bank of India (RBI) had announced in the Statement on Developmental and Regulatory Policies dated February 08, 2023, a facility to enable all in-bound travellers visiting India to make local payments using Unified Payments Interface (UPI) while they are in India. This facility is made available from February 21, 2023. To start with, it is available to travelers from G-20 countries, at select international airports (Bengaluru, Mumbai and New Delhi). Eligible travellers would be issued Prepaid Payment Instruments (PPI) wallets linked to UPI for making payments at merchant outlets.

*For details:*

[https://rbi.org.in/Scripts/BS\\_PressReleaseDisplay.aspx?prid=55263](https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=55263)

## ❖ **Terminology for today**

### **Sustainable Packaging**

The development and use of packaging that has positive sustainability benefits based on a number of criteria, including health and safety, meeting market criteria for cost, sourcing, manufacturing, and production, and distribution using renewable energy, optimizing the use of recycled materials, designing to increase life cycle, and minimizing overall environmental footprint.

## ❖ **Securities Laws and Capital Market**

### **SEBI Consultation Paper**

#### **Consultation Paper on Strengthening Corporate Governance at Listed Entities by Empowering Shareholders – amendments to the SEBI (LODR) Regulations, 2015 (February 21, 2023)**

SEBI has issued this consultation paper seeking comments and suggestions from the public on the proposals to strengthen corporate governance at listed entities by empowering the shareholders to address the issues such as agreements binding listed entities, special rights granted to certain shareholders, sale, disposal or lease of assets of a listed entity outside the 'Scheme of Arrangement' framework and 'Board Permanency' at listed entities. The Comments may be sent by email in the prescribed format no later than March 07, 2023.

*For details:*

*[https://www.sebi.gov.in/reports-and-statistics/reports/feb-2023/consultation-paper-on-strengthening-corporate-governance-at-listed-entities-by-empowering-shareholders-amendments-to-the-sebi-lodr-regulations-2015\\_68261.html](https://www.sebi.gov.in/reports-and-statistics/reports/feb-2023/consultation-paper-on-strengthening-corporate-governance-at-listed-entities-by-empowering-shareholders-amendments-to-the-sebi-lodr-regulations-2015_68261.html)*

## ❖ **Market Watch**

<b>Stock Market Indices as on 22.02.2023</b>	
S & P BSE Sensex	59744.98(-927.74)
Nifty 50	17554.30(-272.40)

<b>Foreign Exchange Rates as on 21.02.2023</b> <i>(<a href="https://www.geojit.com/currency-futures">https://www.geojit.com/currency-futures</a>)</i>			
<b>INR / 1 USD</b>	<b>INR / 1 EUR</b>	<b>INR / 1 GBP</b>	<b>INR / 1 JPY</b>
82.71	88.37	99.52	0.62

**Prepared by Directorate of Academics**

*For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu).*

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