

### Vision

"To be a global leader in promoting good corporate governance"

### Motto

सत्यं वद। धर्मं चर। इष्टार्थं कुरु। तृप्तये।

### Mission

"To develop high calibre professionals facilitating good corporate governance"

Thursday, September 21, 2023

# Info Capsule

**President**

**CS Manish Gupta**

**Vice President**

**CS B Narasimhan**

## ❖ Latest @ ICSI

### Feedback on Company Forms in MCA21-V3 Portal

As you are aware, the Ministry of Corporate Affairs w.e.f. August 31, 2022 migrated filing of 9 Company Forms from MCA 21 V2 to V3 Portal.

The Ministry of Corporate Affairs w.e.f. January 23, 2023, has launched second set of Company Forms covering 56 forms on MCA21-V3 Portal for filing purposes. The list of all 56 Company Forms is available on MCA website.

The Institute of Company Secretaries of India, in its attempt to further facilitate the stakeholders and ensure smooth transition and implementation, is sharing your feedback to the Ministry of Corporate Affairs (MCA) on regular basis. Such feedback is constantly and closely monitored by MCA at all levels for timely resolution.

We request you to share your inputs/ issues/suggestions on filing of Company Forms in MCA V3 at the link given below:

<https://forms.gle/m5NGoCbt4TibuD196>

We thank you for your continued support and hope for association in the future as well.

## ❖ Banking

### India's banking system liquidity deficit jumps to over 4-year high (September 20, 2023)

India's banking system liquidity deficit is at its widest in over four years ago, amid tax outflows and the lack of any major inflows, traders said on September 20, 2023. Banking system liquidity deficit jumped to 1.47 trillion rupees (\$17.67 billion) as on September 18, the highest single day shortfall since April 23, 2019, while banks have borrowed a record 1.97 trillion rupees from the central bank's Marginal Standing Facility window.

For details:

<https://www.financialexpress.com/business/banking-finance-indias-banking-system-liquidity-deficit-jumps-to-over-4-year-high-3249129/>

## ❖ Insolvency and Bankruptcy

### Amendments to Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) Regulations, 2016 and Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016 (September 20, 2023)

The Insolvency and Bankruptcy Board India (IBBI/ Board) notified the Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) (Amendment) Regulations, 2023 and Insolvency and Insolvency and Bankruptcy Board of India (Insolvency Professionals) (Second Amendment) Regulations, 2023 on September 18, 2023.

The amendments aim to simplify the enrolment and registration process, streamlining the exit and attendant compliance obligations in the Insolvency Profession.

For details:

<https://ibbi.gov.in/uploads/press/e04bbad73f6a0deaafa1262326f8d61f.pdf>

## ❖ Ministry of Micro, Small & Medium Enterprises

### Salient features and Guidelines of PM Vishwakarma Scheme (September 20, 2023)

PM Vishwakarma, a Central Sector Scheme, was launched on 17th September, 2023 by the Prime Minister to provide end-to-end support to artisans and craftspeople who work with their hands and tools. The Scheme covers artisans and craftspeople engaged in 18 trades, viz. (i) Carpenter (Suthar/Badhai); (ii) Boat Maker; (iii) Armourer; (iv) Blacksmith (Lohar); (v) Hammer and Tool Kit Maker; (vi) Locksmith; (vii) Goldsmith (Sonar); (viii) Potter (Kumhaar); (ix) Sculptor (Moortikar, stone carver), Stone breaker; (x) Cobbler (Charmkar)/ Shoemith/Footwear artisan; (xi) Mason (Rajmistri); (xii) Basket/Mat/Broom Maker/Coir Weaver; (xiii) Doll & Toy Maker (Traditional); (xiv) Barber (Naai); (xv) Garland maker (Malakaar); (xvi) Washerman (Dhobi); (xvii) Tailor (Darzi); and (xviii) Fishing Net Maker. In addition to the above-mentioned benefits, the Scheme will onboard the beneficiaries on Udyam Assist Platform as 'entrepreneurs' in the formal MSME ecosystem.

For details:

<https://pib.gov.in/PressReleasePage.aspx?PRID=1959098>

## ❖ Legal News

### Amendment to Legal Metrology Act, 2009 (September 20, 2023)

The Central Government has appointed 1st October, 2023 as the date on which the provisions of the Jan Vishwas (Amendment of Provisions) Act, 2023 (said Act), in so far as it relates to serial number 40, and the entries relating thereto in the Schedule to the said Act, relating to the Legal Metrology Act, 2009 shall come into force.

For details:

<https://egazette.gov.in/WriteReadData/2023/248849.pdf>

## ❖ Market Watch

Stock Market Indices as on 21.09.2023	
S & P BSE Sensex	66230.24 (-570.60)
Nifty 50	19742.35 (-159.05)

Foreign Exchange Rates as on 21.09.2023 ( <a href="https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx">https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx</a> )			
INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
83.15	88.51	102.43	.5605

Prepared by Directorate of Academics

For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu).

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