

### Vision

"To be a global leader in promoting good corporate governance"

### Motto

सत्यं वद। धर्मं चर। इष्टार्थं कुरु। तृणैः क्लेशं ह्यु कुरु।

### Mission

"To develop high calibre professionals facilitating good corporate governance"

# Info Capsule

Friday, July 21, 2023

### President

CS Manish Gupta

### Vice President

CS B Narasimhan

### ❖ Latest @ ICSI

#### Feedback on Company Forms in MCA21-V3 Portal

As you are aware, the Ministry of Corporate Affairs w.e.f. August 31, 2022 migrated filing of 9 Company Forms from MCA 21 V2 to V3 Portal.

The Ministry of Corporate Affairs w.e.f. January 23, 2023, has launched second set of Company Forms covering 56 forms on MCA21-V3 Portal for filing purposes. The list of all 56 Company Forms is available on MCA website.

The Institute of Company Secretaries of India, in its attempt to further facilitate the stakeholders and ensure smooth transition and implementation, is sharing your feedback to the Ministry of Corporate Affairs (MCA) on regular basis. Such feedback is constantly and closely monitored by MCA at all levels for timely resolution.

We request you to share your inputs/issues/suggestions on filing of Company Forms in MCA V3 at the link given below:

<https://forms.gle/m5NGoCbt4TibuD196>

We thank you for your continued support and hope for association in the future as well.

### ❖ Ministry of Finance

**Secretary, Department of Financial Services (DFS), holds review meeting under Financial Inclusion Schemes with heads of PSBs and other organisations [PIB Dated July 21, 2023]**

Dr. Vivek Joshi, Secretary, Department of Financial Services (DFS), Ministry of Finance, chaired a review meeting with heads of Public Sector Banks (PSBs). The review meeting was also attended by Chairman NABARD.

During the meeting, the progress under various social security (Jan Suraksha) schemes including Pradhan Mantri Jan Dhan Yojana (PMJDY), Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), Pradhan Mantri Suraksha Bima Yojana (PMSBY), Atal Pension Yojana (APY), Pradhan Mantri Mudra Yojana (PMMY), and Stand Up India. Dr. Joshi urged the PSBs to achieve the targets allocated to them under the various schemes for financial inclusion for the current financial year at the earliest. The issues related to digital transactions were discussed in the meeting with special focus on promotion of digital payments. Aspirational Blocks Programme (ABP) was also discussed.

*For details:*

*Press Information Bureau ([pib.gov.in](http://pib.gov.in))*

### ❖ Terminology for Today

#### GAR - Green Asset Ratio

EU credit institutions are required to disclose what proportion of the assets in their banking book are aligned to the EU Taxonomy, which is also referred to as their Green Asset Ratio or GAR. The GAR is a ratio that shows EU Taxonomy-aligned financial assets as a percentage of a lender's banking book.

## ❖ **Ministry of Micro, Small & Medium Enterprises**

### **Employment To Youth By MSMEs (July 20, 2023)**

Ministry of Micro Small and Medium Enterprises, MSME, through Khadi & Village Industries Commission, is implementing Prime Minister's Employment Generation Programme (PMEGP) in the country including Madhya Pradesh State to set up new micro units. Under PMEGP, General Category beneficiaries can avail Margin Money subsidy of 25% of the project cost in rural areas and 15% in urban areas. For Special Categories such as SC / ST / OBC / Minorities / Women / Ex-serviceman / Transgenders / Differently-abled / NER / Aspirational Districts / Hill and Border areas etc., the Margin Money subsidy is 35% in rural areas and 25% in urban areas. The maximum cost of project is Rs. 50 lakh in the manufacturing sector and Rs. 20 lakh in the service sector.

*For details:*

<https://pib.gov.in/PressReleasePage.aspx?PRID=1941075>

## ❖ **Ministry of Environment, Forest and Climate Change**

### **e-Waste Management (July 20, 2023)**

Central Pollution Control Board (CPCB) estimates the e-waste generation at national level based on the countrywide sales data provided by producers, and average life of notified electrical and electronic equipment (EEE), as mandated under the E-waste Management Rules, 2016. As per the information available with CPCB, e-waste generated in the country from twenty-one (21) types of EEE notified under the E-Waste (Management) Rules, 2016 in the financial year (FY) 2020-21 and 2021-22 was estimated as 13,46,496.31 Tonnes and 16,01,155.36 tonnes respectively, which is not substantial as compared to other major economies of the world. Ministry has comprehensively revised the previous set of Rules and notified the E-Waste (Management) Rules, 2022 in November, 2022 and the same is enforce since 1st April, 2023. These new rules intend to manage e-waste in an environmentally sound manner and put in place an improved Extended Producer Responsibility (EPR) regime for e-waste recycling wherein all the manufacturer, producer, refurbisher and recycler are required to register on portal developed by CPCB.

*For details:*

<https://pib.gov.in/PressReleasePage.aspx?PRID=1941054>

❖ **ESG****EU Commission Approves €850 Million to Support ArcelorMittal Decarbonize Steel Production (July 20, 2023)**

The European Commission has approved, under EU State aid rules, a €850 million French measure to support ArcelorMittal France in partially decarbonising its steel production processes. The measure will contribute to the achievement of the EU Hydrogen Strategy, the European Green Deal and the Green Deal Industrial Plan targets, while helping to end dependence on Russian fossil fuels and fast forward the green transition in line with the REPowerEU Plan.

*For details:*

*<https://esgnews.com/eu-commission-approves-e850-million-to-support-arcelormittal-decarbonize-steel-production/>*

❖ **Market Watch****Stock Market Indices as on  
21.07.2023**

S & P BSE Sensex	66684.26 (-887.64)
Nifty 50	19745.00 (-234.15)

**Foreign Exchange Rates as on 20.07.2023**

*(<https://www.geojit.com/currency-futures>)*

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR/ 1 JPY
82.08	92.03	106.29	0.59

**Prepared by Directorate of Academics**

*For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu),*

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