



Vision

"To be a global leader in promoting good corporate governance"

Motto

सत्यं वद। धर्मं चर। इष्टं कुरु। तृप्तं च।
इष्टं कुरु। तृप्तं च। इष्टं कुरु। तृप्तं च।

Mission

"To develop high calibre professionals facilitating good corporate governance"

Friday, June 19, 2026

Info Capsule

President

CS Pawan G Chandak

Vice President

CS Dwarakanath C

❖ Ministry of Skill Development and Entrepreneurship

Amendment in the Apprentices Act, 1961 (June 18, 2026)

In exercise of the powers conferred by sub-section (2) of section 1 of the Jan Vishwas (Amendment of Provisions) Act, 2026, the Central Government hereby appoints the 22nd day of June, 2026 as the date on which the provisions of the said Act, in so far as it relate to amendments in the Apprentices Act, 1961 (52 of 1961), as specified against serial number 29 of the Schedule to the said Act, shall come into force.

For details:

[https://egazette.gov.in/\(S\(y5nkoafdh5wg2wo1lod5sgcq\)\)/ViewPDF.aspx](https://egazette.gov.in/(S(y5nkoafdh5wg2wo1lod5sgcq))/ViewPDF.aspx)

❖ Views/ Comments sought by Regulators

Consultation Paper on "Review of Margin Trading Facility (MTF) Framework" (June 18, 2026)

SEBI has placed this consultation paper with the objective to seek comments or suggestions from the public on the proposals relating to the review of the Margin Trading Facility (MTF) Framework. The proposals, inter-alia, seek to enhance operational efficiency and ease of doing business for stock brokers, and to strengthen the calibration of risk and margining in the MTF Segment. In light of the growing volumes of trades under the MTF, a review of the framework has been considered necessary to ensure continued robustness of risk management while facilitating ease of doing business. The comments or suggestions on the proposal to review the Margin Trading Facility (MTF) Framework should be submitted latest by July 09, 2026.

For details:

https://www.sebi.gov.in/reports-and-statistics/reports/jun-2026/consultation-paper-on-review-of-margin-trading-facility-mtf-framework_102211.html

❖ Ministry of Commerce & Industry

Bharat Buildcon 2026 Inaugurated Under the Theme 'One Nation, One Expo' (June 18, 2026)

Bharat Buildcon 2026 – One Nation, One Expo, an exhibition for the building materials and construction industry, was inaugurated at the Yashobhoomi Convention Centre, New Delhi. The exhibition brings together architects, builders, developers, contractors, manufacturers, traders, policymakers, industry associations and international buyers from different parts of India and abroad, providing a platform for industry interaction and business engagement. Bharat Buildcon 2026 has participation from more than 90 countries and over 100 cities across India. The exhibition showcases products, technologies and innovations across 24 segments, including ceramics and stone, hardware, cement and steel, plywood and laminates, furniture, sanitaryware, electricals, paints, construction technologies and other allied sectors.

For details:

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2274666®=48&lang=1>

❖ *Business and Economy*

GeM signs MoU with CSC to expand access to government procurement (June 19, 2026)

The Government e-Marketplace (GeM) today signed a Memorandum of Understanding (MoU) with Common Service Centre e-Governance Services India Limited (CSC-SPV) in New Delhi. The Commerce and Industry Ministry said that the partnership is aimed at expanding access to government procurement opportunities across the country, particularly in rural and underserved regions. The Ministry added that the MoU marks a significant expansion of the GeM-CSC collaboration, building upon the partnership established in 2022.

It further highlighted that the new framework adopts a more comprehensive and outcome-orientated approach, supporting sellers through the onboarding process up to catalogue listing. The Ministry emphasized that the expanded scope of collaboration includes facilitation for Vendor Assessment, Brand Approval, and Product and Service Catalogue creation and publication.

Under the partnership, 50 GeM Suvidha Kendras (GSKs) will be established initially on a pilot basis through the CSC network across select states. These centres will serve as dedicated facilitation hubs where sellers and service providers can access guidance, training, onboarding support and assistance related to GeM processes.

For details:

<https://newsonair.gov.in/gem-signs-mou-with-csc-to-expand-access-to-government-procurement/>

❖ *Ministry of Rural Development*

Govt to deploy over 100 Area Officers for rollout of VB-G RAM G Act (June 19, 2026)

The government will be deploying over a hundred Area Officers across the country to support the rollout of the Viksit Bharat-Guarantee for Rozgar and Ajeevika Mission (Gramin) (VB-G RAM G) Act, 2025, which will come into force on the 1st of next month.

In order to orient the officers for the role, the Ministry of Rural Development also organised a dedicated orientation programme covering the key features of the Act, implementation framework, institutional arrangements, technology-enabled governance systems and support mechanisms available to States and districts.

During their visits, Area Officers will interact with State Governments, district administrations and field-level functionaries to understand implementation requirements, facilitate exchange of experiences and good practices, support capacity-building efforts and assist in resolving operational issues.

The Ministry said that the Area Officer initiative is expected to play an important role in supporting States and Union Territories (UTs) during the rollout phase by facilitating coordination, sharing implementation experiences and providing continuous institutional support, thereby helping ensure a smooth and effective transition to the VB-G RAM G framework.

For details:

<https://newsonair.gov.in/govt-to-deploy-over-100-area-officers-for-rollout-of-vb-g-ram-g-act/>

❖ **Pronouncement**

June 01, 2026	In the matter of: Use of dark patterns resulting in unfair trade practice, misleading advertisement, and violation of consumer right by PhysicsWallah Limited.	Central Consumer Protection Authority(CCPA) Case No-CCPA-2/94/2025-CCPA
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CCPA took suo motu cognizance of certain practices on the PhysicsWallah platform and found that consumers were being influenced through interface designs that affected their ability to make free and informed choices.

What CCPA Found

- A donation of ₹10 to the PW Foundation was automatically selected during checkout and added to the total payable amount without the consumer's explicit consent.
- Consumers were shown emotional messages related to children's education, healthcare and marriages, encouraging them to keep the donation selected.
- Courses advertised as “free” could only be accessed after users shared personal information such as their mobile number and email address.
- CCPA's examination found that the content offered remained the same across user accounts, indicating that mandatory data collection was not essential for accessing the courses.

Dark Patterns Identified

- **Basket Sneaking** – Automatic addition of a donation during checkout.
- **Confirm Shaming** – Emotional messaging that discouraged users from removing the donation.
- **Forced Action** – Requiring users to share personal information before accessing courses advertised as free.

CCPA observed that:

- Consumer consent cannot be assumed through pre-selected options and must always be obtained through a clear and affirmative action.
- Advertising courses as “free” without clearly informing users about mandatory registration and data-sharing requirements was misleading.
- The practices amounted to unfair trade practices and interfered with consumers' ability to make informed decisions.
- Since a large number of users on the platform are students, including minors, such practices raised serious consumer protection concerns.

Provisions Violated

1. Section 2(9), Consumer Protection Act, 2019- Violation of consumer rights-impairment of free and informed decision-making.
2. Section 2(28), Consumer Protection Act, 2019- Misleading advertisement- 'free courses' without disclosing mandatory registration conditions.
3. Section 2(47), Consumer Protection Act, 2019-Unfair trade practice- basket sneaking, confirm shaming, forced action.
4. Consumer Protection (E-Commerce) Rules, 2020 Rule 4(9): Automatic recording of consent through pre-ticked checkbox; Rule 4(3): Unfair trade practice.
5. Dark Patterns Guidelines, 2023-Basket Sneaking, Confirm Shaming, Forced Action.

Physics Wallah Limited has been directed to ensure that no dark patterns are deployed on any of its digital interfaces and pay a penalty of ₹5,00,000.

For details:

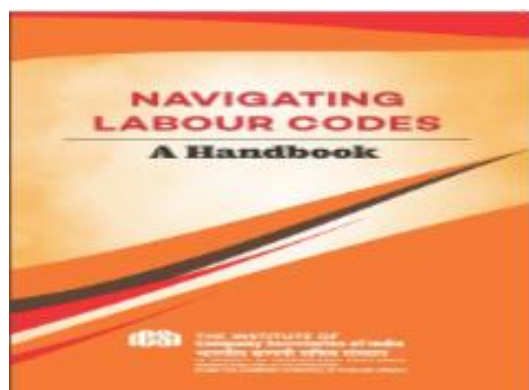
<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2268302®=3&lang=1>

❖ **ESG Update****HESTER BIOSCIENCES LIMITED**

- The Company aims to retain employees through progressive, employee-friendly practices. Targeted training and upskilling programmes help build internal capability, deepen expertise and support long-term innovation and sustainability goals.
- Hester pursue a zero-liquid-discharge (ZLD) approach to recycle and reuse treated water within operations, reducing freshwater intake and engages internal teams and external partners through awareness programmes on water conservation and responsible use.

For details:

https://nsearchives.nseindia.com/corporate/BRSR_524669_18062026152143.pdf



NAVIGATING LABOUR CODES

Year of Publication: December 2025

Price: Rs. 300 /-

Weblink for Purchase:

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWiseECartSearchOnlineBooks.aspx?ItemId=394>



MSME READY RECKONER-2.0-DEC 25

Year of Publication: 2025

Price: Rs. 400/-

Weblink for Purchase:

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWiseECartSearchOnlineBooks.aspx?ItemId=400>

❖ **Market Watch**

Stock Market Indices as on 19.06.2026

S & P BSE Sensex	76802.90 (-0.78%)
Nifty 50	24013.10 (-0.64%)

Foreign Exchange Rates as on 19.06.2026

(<https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx>)

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR/ 1 JPY
94.47	108.02	124.60	.58

Prepared by Directorate of Academics & Research

For any suggestions, please write to academics@icsi.edu,

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