

 THE INSTITUTE OF Company Secretaries of India भारतीय कम्पनी सचिव संस्थान IN PURSUIT OF PROFESSIONAL EXCLEMENT Statutory body under an Act of Parliament (Under the jurisdiction of Ministry of Corporate Affairs)

Motto

Vision "To be a global leader in promoting good corporate governance"

सत्यं वद। धर्मं चर।

speak the truth abide by the law.

Mission "To develop high calibre professionals facilitating good corporate governance"

Monday, September 18, 2023

Info Capsule

President CS Manish Gupta Vice President CS B Narasimhan

Latest @ ICSI

Feedback on Company Forms in MCA21-V3 Portal

As you are aware, the Ministry of Corporate Affairs w.e.f. August 31, 2022 migrated filing of 9 Company Forms from MCA 21 V2 to V3 Portal.

The Ministry of Corporate Affairs w.e.f. January 23, 2023, has launched second set of Company Forms covering 56 forms on MCA21-V3 Portal for filing purposes. The list of all 56 Company Forms is available on MCA website.

The Institute of Company Secretaries of India, in its attempt to further facilitate the stakeholders and ensure smooth transition and implementation, is sharing your feedback to the Ministry of Corporate Affairs (MCA) on regular basis. Such feedback is constantly and closely monitored by MCA at all levels for timely resolution.

We request you to share your inputs/ issues/suggestions on filing of Company Forms in MCA V3 at the link given below:

https://forms.gle/m5NGoCbt4TibuD196

We thank you for your continued support and hope for association in the future as well.

* Banking

RBI releases Handbook of Statistics on the Indian Economy 2022-23 (September 15, 2023)

The Reserve Bank released its annual publication titled "Handbook of Statistics on the Indian Economy, 2022-23" (HBS). This publication, the 25th in the series, disseminates time series data on major economic and financial indicators relating to the Indian economy. The current volume contains 240 statistical tables covering macroeconomic and financial variable pertaining to national income aggregates, output, prices, money, banking, financial markets, public finances, foreign trade and balance of payments as well as select socio-economic indicators. Longer time-series on these variables are also available on the Reserve Bank's next generation Data Warehouse 'Centralised Information Management System (CIMS) DBIE' _ portal (https://dbie.rbi.org.in) where all data series are updated periodically.

For details:

https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid =56379

✤ IFSCA

Authorisation of Scheme file under IFSCA (Fund Management) Regulations 2022 (September 15, 2023)

In order to provide operational clarity, it has been decided by IFSCA that all Fund Management Entities shall henceforth seek authorisation from the Authority for each scheme filed under Chapters III, IV and V IFSCA (Fund Management) Regulations 2022.

For details: https://ifsca.gov.in/Legal/Index?MId=ahOPmDrZTmI=

* Mediation Law

Assent of the President to Mediation Law (September 14, 2023)

Mediation Act, 2023 has received the assent of the Hon'ble President of India on the 14th September, 2023.

The object of this law *inter alia* is to promote and facilitate mediation, resolution of disputes, enforce mediated settlement agreements, provide for a body for registration of mediators, to encourage community mediation and to make online mediation as acceptable and cost effective process.

Though the Act has received the assent of President but the provisions of this law will come into force on such date(s) as the Central Government will notify.

For details: https://egazette.gov.in/WriteReadData/2023/248775.pdf

* Terminology for today

Attention Economy

The attention economy is the collective human capacity to engage with the many elements in our environments that demand mental focus. The term reflects an acknowledgement that the human capacity for attention is limited and that the content and events vying for that attention far exceed that capacity.

Market Watch

Stock Market Indices as on 18.09.2023		
S & P BSE Sensex	67596.84 (-241.79)	
Nifty 50	20133.30 (-59.05)	

Foreign Exchange Rates as on 18.09.2023 (https://m.rbi.org.in//scripts/ReferenceRateArchive.aspx)				
INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR/ 1 JPY	

103.16

.5637

88.76

Prepared by Directorate of Academics

For any suggestions, please write to academics@icsi.edu

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