



Vision

"To be a global leader in promoting good corporate governance"

Motto

सत्यं वद। धर्मं चर। इष्टकारं कुरु। कुरुते भुजते भवतु

Mission

"To develop high calibre professionals facilitating good corporate governance"

Tuesday, September 16, 2025

Info Capsule

President

CS Dhananjay Shukla

Vice President

CS Pawan G Chandak

❖ NITI Aayog

Smt. Nirmala Sitharaman and Shri Ashwini Vaishnaw launch NITI Aayog's 'AI for Viksit Bharat Roadmap' and 'Frontier Tech Repository' (September 15, 2025)

NITI Aayog on September 15, 2025 launched two transformative initiatives, **AI for Viksit Bharat Roadmap: Opportunity for Accelerated Economic Growth** and **NITI Frontier Tech Repository** under its Frontier Tech Hub.

Addressing the launch, Smt. Nirmala Sitharaman, Finance Minister, said that AI-assisted technologies should be adopted in all districts of India to bring development and highlighted the importance of collaborative ecosystems in tech innovation. She also added that NITI Aayog's Frontier Tech Hub is like a honeycomb, bringing together government, industry, and innovators into one ecosystem, catalysing ideas into impact. India cannot afford to be behind in the arena of frontier technologies; India must aim for its leadership.

Shri Ashwini Vaishnaw, Minister for Railways, Information & Broadcasting and Electronics & Information Technology stated that AI is going to fundamentally change the way we work and live. He observed that the biggest change today is the confidence instilled in our youth that we can dream of Viksit Bharat. Growth today is robust, inclusive and driven by technology.

The roadmap lays out a practical action plan to translate AI's promise into outcomes, highlighting two major levers: (i) Accelerating adoption of AI across industries to enhance productivity and efficiency; (ii) Transforming R&D with generative AI to help India leapfrog into innovation-driven opportunities. The Roadmap can be accessed here: <https://niti.gov.in/sites/default/files/2025-09/AI-for-Viksit-Bharat-the-opportunity-for-accelerated-economic-growth.pdf>.

For details:

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2166867>

❖ Reserve Bank of India

Reserve Bank of India (Regulation of Payment Aggregators) Directions, 2025 (September 15, 2025)

Reserve Bank of India (RBI) has issued Reserve Bank of India (Regulation of Payment Aggregators) Directions, 2025. This Master Directions entail, *inter-alia*, the following:

- Rationalisation of the definition of various categories of Payment Aggregators
- The authorisation process;
- The process for carrying out due diligence of merchants by Payment Aggregators;
- Permissible operations in escrow accounts;

For details:

https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=61218

❖ CBDT

ITR Filing Deadline Extended by One More Day Till Today: CBDT (September 16, 2025)

The Central Board of Direct Taxes has decided to further extend the due date for filing the Income Tax Returns (ITRs) for Assessment Year (AY) 2025-26 till 16.09.2025 i.e today. Income Tax India informed this in a social media post late last night. It said the decision has been taken after reported technical glitches that disrupted ITR filings yesterday. Originally, the due date for filing of ITRs was 31st July, which was extended up to 15th September.

The Income Tax Department said, over 7 crore income tax returns have already been filed for the Assessment Year 2025-26.

For details:

<https://www.newsonair.gov.in/itr-filing-deadline-extended-by-one-more-day-till-today-cbd/>

❖ **ESG Update****Sustainable Development Goals National Indicator Framework Progress Report 2025**

Government of India, Ministry of Statistics and Programme Implementation, National Statistics Office issued the Progress Report, 2025.

According to the Report a decade into the implementation of the Sustainable Development Goals (SDGs), the “Sustainable Development Goals – National Indicator Framework Progress Report, 2025” presents data driven evidence of India’s journey toward achieving the SDGs and their associated targets. The report serves as a crucial resource for policymakers, enabling the identification of areas that require intensified and focused interventions. It highlights that while notable progress has been made in several sectors over the years, significant challenges continue to persist in others

SDG 7 (Affordable and Clean Energy) aims to ensure the availability of energy sources that are both environmentally friendly and economically viable. The contribution of energy is crucial in driving the engine of growth and its significance cannot be underestimated in the development of societies. Under SDG(Affordable and Clean Energy) Progress Report 2025 inter alia provides that the Government of India has undertaken a range of initiatives to enhance energy access and promote sustainability. The Pradhan Mantri Sahaj Bijli Har Ghar Yojana – Saubhagya was launched to achieve universal household electrification, ensuring last-mile connectivity and reliable access to electricity for all. The scheme also promotes the adoption of renewable energy sources to curb carbon emissions and reduce air pollution. Additionally, the Pradhan Mantri Ujjwala Yojana has significantly expanded access to clean cooking fuel in rural areas, addressing domestic energy needs while improving women’s health and reducing indoor air pollution and carbon emissions.

For details:

https://www.mospi.gov.in/sites/default/files/publication_reports/Sustainable%20Development%20Goals%20National%20Indicator%20Framework%20Progress%20Report%2C%202025.pdf

❖ **Business and Economy****Inflation at 11-Year Low; Prices Monitored via 474 Centres: Union Minister Pralhad Joshi (September 16, 2025)**

Union Minister for Consumer Affairs, Pralhad Joshi, said India has now become the 13th country in the world to issue the International Organisation of Legal Metrology (OIML) pattern approval certificate. Speaking at the 89th International Electrotechnical Commission (IEC) General Meeting in New Delhi, Mr Joshi highlighted that the country’s inflation rate marked its lowest in 11 years, with prices of essential commodities monitored through 474 centres across the country.

He also emphasised the growing role of the Bureau of Indian Standards, which now oversees nearly 24 thousand standards, wider certification coverage, and key reforms like the HUID-based hallmarking system for gold and silver jewellery. Mr Joshi added that initiatives such as the Production-Linked Incentive schemes, Semicon India Programme, National Green Hydrogen Mission, and clean energy schemes are helping the country to emerge as a global hub for electronics and sustainable technologies. The Minister revealed that India will soon roll out a project to disseminate precise Indian Standard Time from five sites nationwide, in collaboration with the National Physical Laboratory and ISRO.

For details:

<https://www.newsonair.gov.in/inflation-at-11-year-low-prices-monitored-via-474-centres-union-minister-pralhad-joshi/>

❖ *Confederation of Indian Industry*

CII suggests national framework to position India as global headquarters for innovation-driven GCCs (September 14, 2025)

The Confederation of Indian Industry (CII) on Sunday (15.09.2025) suggested a framework for a National Global Capability Centres (GCC) Policy, that can position the country as the global headquarters for innovation-driven GCCs, generate 20-25 million jobs and contribute up to USD 600 billion in economic impact. The framework for National GCC Policy, encompasses the setting up Digital Economic Zones, deepening industry-academia partnerships and establishing a GCC Council for inter-ministerial coordination and centre-state alignment. The implementation of the National GCC Policy framework, alongside the Model State Policy, can double India's GCC footprint by 2030, and make India the world's premier architect of enterprise innovation, the industry lobby argued.

For details:

<https://economictimes.indiatimes.com/news/economy/policy/cii-suggests-national-framework-to-position-india-as-global-headquarters-for-innovation-driven-gccs/articleshow/123880470.cms>

❖ *Pronouncement*

November 29,2024	State of Madhya Pradesh v. Ramkumar Choudhary	Supreme Court 2024 INSC 932
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The expression 'sufficient cause' cannot be liberally interpreted while considering condonation of delay under section 5 of Limitation Act, 1963, if negligence, inaction or lack of bona fides is attributed to the party

In this case the State preferred Second Appeal along with an Interlocutory Application seeking to condone the delay of 5 years 10 months and 16 days in filing the same. The Hon'ble High Court of Madhya Pradesh declined to condone the delay and dismissed the second appeal by the judgment impugned herein.

There was inordinate delay of 1788 days occasioned in preferring the second appeal, but the same was not properly explained by the State.

The legal position is that where a case has been presented in the Court beyond limitation, the petitioner has to explain the Court as to what was the "sufficient cause" which means an adequate and enough reason which prevented him to approach the Court within limitation.

The Hon'ble Supreme Court laid down that it is crystal clear that the discretion to condone the delay has to be exercised judiciously based on facts and circumstances of each case and that, the expression 'sufficient cause' cannot be liberally interpreted, if negligence, inaction or lack of bona fides is attributed to the party.

The Apex Court opined that the High Court correctly refused to condone the delay and dismissed the appeal by observing that such inordinate delay was not explained satisfactorily, no sufficient cause was shown for the same, and no plausible reason was put forth by the State. Therefore, we are inclined to reject this petition at the threshold.

For details:

https://api.sci.gov.in/supremecourt/2024/48636/48636_2024_15_27_57594_Judgement_29-Nov-2024.pdf

ICSI**(Management and Development of Company Secretaries in Practice) Guidelines, 2023****ICSI
(Management and Development of Company Secretaries in Practice) Guidelines, 2023****About the Book**

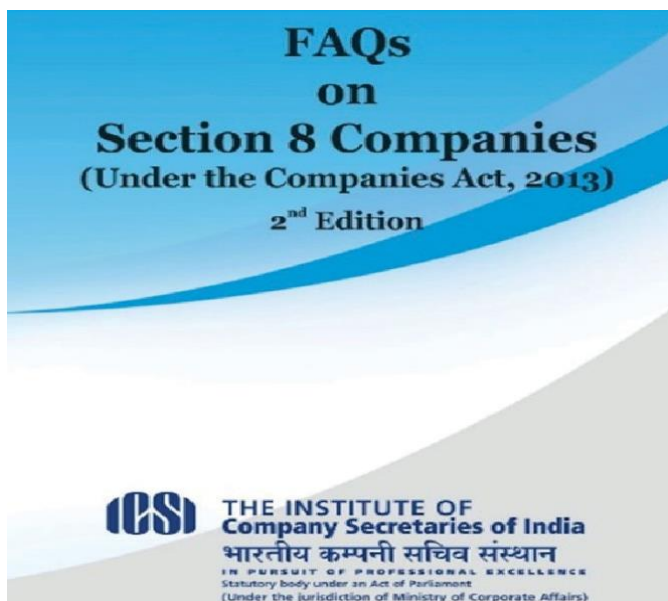
These Guidelines aim to facilitate the Company Secretary in Practice by consolidating all relevant Guidelines as applicable to Company Secretary in Practice along with the processes involved therein in a coherent manner that ensures ease of reference and enhanced comprehension; right from applying for the PCS Orientation Programme and enrolling as Company Secretary in Practice to running successful Practice.

Year of Publication: 2023

Price: Rs. 200/-

Weblink for Purchase:

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWise/ECartSearchOnlineBooks.aspx?ItemId=307>

FAQS ON SECTION 8 COMPANIES**FAQs
on
Section 8 Companies
(Under the Companies Act, 2013)
2nd Edition****About the Book**

Publication titled “Frequently Asked Questions on Section 8 Companies” is prepared to clarify certain questions with respect to the Compliance aspects of section 8 Companies.

Year of Publication: 2025

Price: Rs. 225/-

Weblink for Purchase:

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWise/ECartSearchOnlineBooks.aspx?ItemId=287>

❖ Market Watch**Stock Market Indices as on
16.09.2025**

S & P BSE Sensex	82380.69(+0.73%)
Nifty 50	25239.10(+0.68%)

Foreign Exchange Rates as on 16.09.2025

(<https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx>)

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR/ 1 JPY
88.04	103.76	119.97	.59

Prepared by Directorate of Academics

For any suggestions, please write to academics@icsi.edu.

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