



Vision

"To be a global leader in promoting good corporate governance"

Motto

सत्यं वद। धर्मं चर। इष्टं कुरु। कुरुते। कुरुते। कुरुते।

Mission

"To develop high calibre professionals facilitating good corporate governance"

Wednesday, October 15, 2025

Info Capsule

President

CS Dhananjay Shukla

Vice President

CS Pawan G Chandak

❖ International Monetary Fund

India's GDP to Grow Faster Than Expected Despite US Tariffs: IMF (14 October, 2025)

The International Monetary Fund (IMF) has said, India's GDP will grow faster than estimated earlier despite the impact of US tariffs on Indian economy. In its World Economic Outlook report released today, the IMF showed India's GDP growth rate for 2025-26 at 6.6 per cent versus 6.4 per cent earlier. But the IMF has lowered its estimates by 20 basis points to 6.2 per cent for 2026-27. The IMF now predicts global real GDP growth at 3.2 percent for 2025, up from a July forecast of 3.0 percent and a more severe April forecast of 2.8 percent that came after Trump imposed broad global reciprocal tariffs and a tit-for-tat escalation with China ensued. It sees global growth at 3.1 percent in 2026, unchanged from the July forecast.

For details:

<https://www.newsonair.gov.in/indias-gdp-to-grow-faster-than-expected-despite-us-tariffs-imf/>

❖ Ministry of Labour & Employment

Ministry of Labour & Employment Joins Hands with Zomato to Boost Employment Opportunities & Strengthen Gig Economy (14 October, 2025)

The Ministry of Labour & Employment (MoLE) signed a Memorandum of Understanding (MoU) with Zomato in New Delhi on 14th October, 2025 to enhance access to flexible and technology-enabled livelihood opportunities through the National Career Service (NCS) platform. The MoU was signed in the presence of Union Minister for Labour & Employment and Youth Affairs & Sports, Dr. Mansukh Mandaviya, Minister of State for Labour & Employment, Ms. Shobha Karandlaje, and Secretary, Ministry of Labour & Employment, Ms. Vandana Gurnani. Speaking on the occasion, Dr. Mansukh Mandaviya, welcomed the partnership with Zomato. The Minister said it would integrate platform economy roles into the formal employment system, connecting youth and women jobseekers to dignified, technology-enabled livelihoods. Dr. Mandaviya highlighted that the NCS portal has emerged as an important platform for job seekers at both National and International level, connecting millions of individuals with employment and livelihood opportunities. He noted that the portal, launched in 2015, has mobilised over 7.7 crore vacancies and continues to serve as a vital bridge between job seekers and employers.

For details:

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2179001>

❖ Department for Promotion of Industry and Internal Trade

DPIIT launches PM GatiShakti Offshore for integrated planning (October 14, 2025)

The DPIIT on Monday announced the launch of PM GatiShakti -- Offshore, a digital platform developed for the integrated planning and management of offshore projects like wind farms, marine resource exploration, and coastal infrastructure development. The platform provides a unified geospatial interface that consolidates critical data sets from multiple government ministries and departments to enable data-driven decision-making for various. It aims to strengthen India's Blue economy and support the nation's transition toward green energy and sustainable coastal growth.

For details:

<https://economictimes.indiatimes.com/news/economy/infrastructure/dpiit-launches-pm-gatishakti-offshore-for-integrated-planning/articleshow/124532818.cms>

❖ **ESG Update**

Bajaj Auto ESG approach to adapt or mitigate

- Bajaj Auto have policies which covers the core elements of all National Guidelines for Responsible Business Conduct principal and all the policies are reviewed periodically and approved by Board.
- Bajaj Auto adopted ISO 45001:2018, ISO 14001:2015 the national and international codes/certifications/ labels/ standards for business conduct.
- Working in compliance with India's Plastic Waste Management Rules, 2016 (subsequent amendments) and the Extended Producer Responsibility (EPR) guidelines. Bajaj Auto establishing robust recycling and reuse programs within the manufacturing facility to divert waste materials from landfill disposal.
- To ensure the integration of ESG throughout supply chain, Bajaj Auto are undertaking assessment on ESG criteria for 100% of our non-industry suppliers by 2025.
- Bajaj Auto continuously improving on ESG aspects like energy conservation, water conservation, emission reduction as per commitments in volatile situations. A deeper approach is initiated and efforts are aligned to further meet the set goals.

For details: https://investors.bajajauto.com/wp-content/uploads/2024/06/BAL_BRSR_2024.pdf

❖ **Competition Commission of India**

- **CCI approves acquisition of Jaiprakash Associates Limited by Vedanta Limited (October 14, 2025)**

The Competition Commission of India has approved the acquisition of Jaiprakash Associates Limited by Vedanta Limited. The Proposed Combination envisages acquisition of Jaiprakash Associates Limited (**JAL**) by Vedanta Limited (**Acquirer**) pursuant to a corporate insolvency resolution process (**CIRP**) under the Insolvency and Bankruptcy Code, 2016 (**IBC**). Vedanta is incorporated in India and is a public company listed on the BSE Limited (**BSE**) and the National Stock Exchange of India Limited (**NSE**). Vedanta is a subsidiary of Vedanta Resources Limited. It is a natural resources, critical minerals, energy and technology company. It has primary operations in, *inter alia*, oil & gas, zinc, lead, silver, copper, iron ore, steel, nickel, aluminium and power. JAL is an infrastructure and industrial company engaged in diverse business activities including real estate, cement, hospitality, engineering, procurement, and construction contracting. In addition, certain group companies of JAL are also engaged in power, fertilizer, sports and aviation segments. JAL is currently undergoing a CIRP under the IBC.

For details: <https://www.cci.gov.in/media-gallery/press-release/details/581/0>

- **CCI approves proposed acquisition of Cloud4C Services Pte. Ltd and Cloud4C Services Private Limited by Capgemini SE (October 14, 2025)**

The Competition Commission of India has approved the proposed acquisition of Cloud4C Services Pte. Ltd and Cloud4C Services Private Limited by Capgemini SE. The Proposed Combination relates to the acquisition of 100% of the shares of Cloud4C Services Pte. Ltd (Target 1) and Cloud4C Services Private Limited ("Target 2", and along with Target 1 as "Targets") by Capgemini SE (Acquirer). The Acquirer, Capgemini SE, is the ultimate parent entity of the Capgemini group ("Capgemini Group" / "Acquirer Group"). It is a listed company, and its shares are traded on Euronext, Paris. The Targets are a hybrid cloud managed services provider. The Target group is headquartered in Singapore and conducts most of its operations from India where most of its employees are located. The Acquirer and the Targets are engaged in the provision of Information Technology ("IT") / Information Technology enabled Services ("ITeS") in India.

For details: <https://www.cci.gov.in/media-gallery/press-release/details/580/0>

❖ **Pronouncement**

October 07, 2025.	Indian Overseas Bank {Appellant(s)} Versus M/S Radhey Infra Solutions (Pvt.) Ltd. & Ors. {Respondent(s)}	Supreme Court of India Civil Appeal No. of 2025 (Arising out of SLP (C) No. 21255/2025)
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DRT to Decide Cases within the Statutory Mandate under Section 17(5) of the SARFAESI Act**Brief Facts**

The grievance of the Appellant, Indian Overseas Bank, is that the Debts Recovery Tribunal (DRT) is not deciding Securitisation Application No. 264 of 2024 filed by M/s. Radhey Infra Solutions (Pvt.) Ltd., Respondent No. 1, expeditiously. The complaint made in this regard by the Appellant, Indian Overseas Bank, that High Court failed to evoke a positive response, as the High Court merely took note of the statutory provision and observed that it would not be proper to issue a direction in the light thereof. Liberty was, however, given to the Appellant to show the relevant provision to the DRT. Even after the passing of the aforesaid order in July, 2025, the matter has not been decided by the DRT. Thereafter, Appellant appeal to the Supreme Court.

Order

Hon'ble Apex Court noted of Section 17(5) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002(SARFESI Act), which reads as under:

xxx xxx xxx

(5) Any application made under sub-section (1) shall be dealt with by the Debts Recovery Tribunal as expeditiously as possible and disposed of within sixty days from the date of such application:

Provided that the Debts Recovery Tribunal may, from time to time, extend the said period for reasons to be recorded in writing, so, however, that the total period of pendency of the application with the Debts Recovery Tribunal, shall not exceed four months from the date of making of such application made under sub-section (1).

xxx xxx xxx

Once the statute itself mandates that the DRT should dispose of the matter within the stipulated time, it is incumbent upon the DRT, Dehradun, to abide thereby. Further, in the event it fails to do so, the *proviso* to Section 17(5) ordains those reasons need to be recorded. We find from the orders passed by the DRT, Dehradun, that this statutory direction has also not been respected.

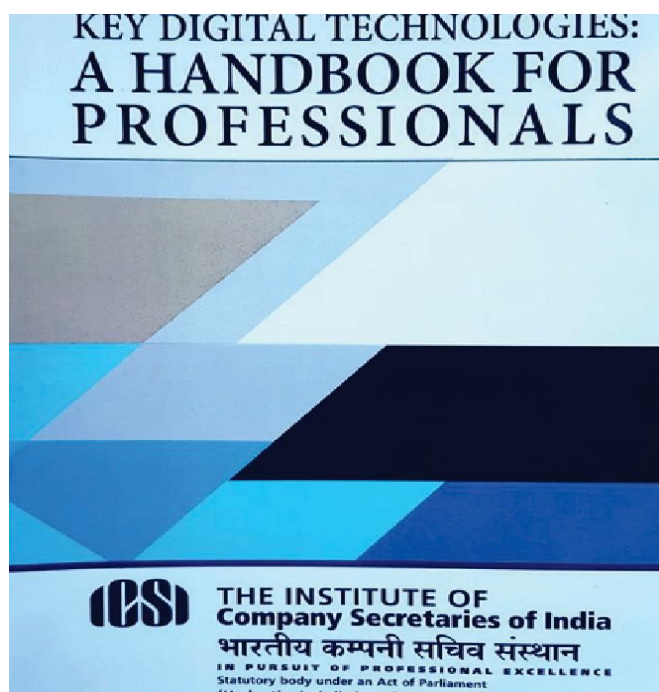
Accordingly, Supreme Court disposed of the appeal directing the DRT, Dehradun, to take note of the statutory mandate under Section 17(5) of the SARFAESI Act and act accordingly without further delay.

For Details: https://api.sci.gov.in/supremecourt/2025/41347/41347_2025_12_13_64831_Order_07-Oct-2025.pdf

❖ **Market Watch**

Stock Market Indices as on 15.10.2025		Foreign Exchange Rates as on 15.10.2025 (https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx)			
S & P BSE Sensex	82605.43(+0.70%)	INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
Nifty 50	25323.55(+0.71%)	88.28	102.66	117.98	.58

KEY DIGITAL TECHNOLOGIES: A HANDBOOK FOR PROFESSIONALS



About the Book

The Institute with a view to equip members with necessary know-how on the emerging technologies has released publication titled 'Key Digital Technologies: A Handbook for Professionals'. It gives an overview about the growing trend towards emerging technologies like Artificial Intelligence, Blockchain, Big Data, Internet of Things, etc. to enable members to embrace these digital technologies in their work to remain ahead in the digital age.

Year of Publication: 2021

Price: Rs. 150/-



Weblink for Purchase:

<https://smash.icsi.edu/Scripts/ECart/Default/ItemwiseECartSearchOnlineBooks.aspx?ItemId=260>

REFERENCER ON SEBI (DELISTING OF EQUITY SHARES) REGULATIONS, 2021



About the Book

The Securities Exchange Board of India (SEBI) has issued the SEBI (Delisting of Equity Shares) Regulations, 2021 on June 10, 2021, superseding the erstwhile SEBI (Delisting of Equity Shares) Regulations, 2009. Under Delisting Regulations, 2021, SEBI has accorded recognition to the profession of Company Secretaries by exclusively authorizing a "Peer Review Company Secretary" to conduct due diligence and certify shares held by inactive shareholders. This publication contains the comparative analysis of the erstwhile and the Delisting Regulations, 2021, suggestive formats, checklists, etc. which could be used as a ready reference by members while issuing the Due Diligence Report and Certification for shares held

Year of Publication: 2021

Price: Rs. 150/-



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