



### Vision

"To be a global leader in promoting good corporate governance"

### Motto

सत्यं वद। धर्मं चर। इष्टार्थं कुरु। तृप्तये। अस्मिन्। इति। इति।

### Mission

"To develop high calibre professionals facilitating good corporate governance"

# Info Capsule

Wednesday, May 15, 2024

### President

CS B Narasimhan

### Vice President

CS Dhananjay Shukla

### ❖ ICSI News

#### ICSI- NISM Joint Certification on Corporate and Securities Markets Compliances (Integrated Program for CS Students)

The Institute has launched the Joint Certification Courses on Corporate and Securities Markets Compliances (CSMC) [Integrated Program for the CS Course] in collaboration with National Institute of Securities Markets (NISM), an educational institution founded by SEBI, for the students of ICSI. This course is an ideal platform for students who are passionate about corporate and securities market compliances, and aspire to gain in-depth knowledge and build a long-term career in these areas. The launch of this course in collaboration with NISM marks the beginning of a transformative educational experience that will equip the CS students with the skills, knowledge and align with the market demand and need of the India Inc. in a unique way. CSMC students are positioned to take up a wide range of roles and responsibilities of compliance professionals with the listed companies, market infrastructure institutions, and intermediaries.

For Prospectus and FAQs, please click on:  
<https://www.icsi.edu/home/icsi-nism/>

### ❖ Capital Market and Securities Laws

#### Review of validation of KYC records by KRAs under Risk Management Framework (May 14, 2024)

SEBI vide circular SEBI/HO/MIRSD/SECFATF/P/CIR/2023/169 dated October 12, 2023 has specified the Risk Management Framework at Know Your Client Registration Agency (KRAs) wherein the attributes for verification by KRAs have been mentioned. For ease of transacting by clients, the provisions of the Master Circular dated October 12, 2023 have been reviewed and risk management framework has been simplified. It is provided that the KRAs shall verify the Permanent Account Number (PAN), Name and Address of records of all clients within 2 days of receipt of KYC records. Further provided that the records of those clients in respect of which all attributes above are verified by KRAs with official databases (such as Income Tax Department database on PAN, Aadhaar XML / Digilocker / M-Aadhaar) and PAN-Aadhaar linkage has also been verified as referred to in Rule 114 AAA of the Income Tax Rules, 1962 shall be considered as Validated Records.

For details: [https://www.sebi.gov.in/legal/circulars/may-2024/review-of-validation-of-kyc-records-by-kras-under-risk-management-framework\\_83367.html](https://www.sebi.gov.in/legal/circulars/may-2024/review-of-validation-of-kyc-records-by-kras-under-risk-management-framework_83367.html)

### ❖ Ministry of Commerce and Industry

#### Index Numbers of Wholesale Price in India for the Month of April, 2024 (Base Year: 2011-12)

The annual rate of inflation based on all India Wholesale Price Index (WPI) number is 1.26 % (Provisional) for the month of April, 2024(over April, 2023). Positive rate of inflation in April, 2024 is primarily due to increase in prices of food articles, electricity, crude petroleum & natural gas, manufacture of food products, other manufacturing etc.

For Details:

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2020521>

### ❖ *Ministry of Labour & Employment*

#### **EPFO expands 'Ease of Living': Reducing service delivery time for claim settlement (May 13, 2024)**

For enhancing ease of living for its crores of members, EPFO has now introduced auto-mode settlement of advance claims for the purpose of education & marriage and housing. EPFO has introduced an Auto Claim Solution where in claim is processed automatically by IT system without any human intervention.

The entire process in auto-settlement is IT system driven, eliminating human intervention. Any claim with KYC, eligibility and bank validation is processed for payment by IT tools automatically. As a result of this, the periodicity of claim settlement is reduced significantly from 10 days to within 3-4 days for such advances. The claim that are not validated by system are not returned or rejected. They are further, undertaken for second level of scrutiny and approvals. The expansion of the scope of the auto claims to the housing, marriage and education purposes as well as enhancement will directly help many members to avail their funds within the shortest possible duration, which will substantially aid them in promptly meeting their education, marriage, or housing requirements.

For details: <https://labour.gov.in/sites/default/files/pib2020461.pdf>

### ❖ *Ministry of Skill Development and Entrepreneurship*

#### **IndiaSkills 2024: India's Biggest Skill Competition to Commence in New Delhi (May 14, 2024)**

The IndiaSkills Competition 2024 – the country's biggest skill competition designed to demonstrate the highest standards of skilling is all set to commence on 15th May 2024. The Ministry of Skill Development and Entrepreneurship (MSDE) has organised an inauguration ceremony at Yashobhoomi, Dwarka, New Delhi which will witness the participation of over 900 students from more than 30 states and Union Territories and over 400 industry experts. The four-day-long IndiaSkills will allow participants to showcase their diverse skills and talent on a national platform across 61 skills – from traditional crafts to cutting-edge technologies. While 47 skills competitions will be held onsite, 14 will be held offsite in Karnataka, Haryana, Uttar Pradesh, and Gujarat keeping in mind the availability of best infrastructure. The students will also participate in 9 exhibition skills such as Drone-Film making, Textile-Weaving, Leather-Shoemaking, and prosthetics-makeup.

For Detail: <https://pib.gov.in/PressReleaseDetail.aspx?PRID=2020621>

### ❖ *Market Watch*


<b>Stock Market Indices as on 15.05.2024</b>	
S & P BSE Sensex	72987.03 (-117.58)
Nifty 50	22200.55 (-17.30)

<b>Foreign Exchange Rates as on 15.05.2024</b> ( <a href="https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx">https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx</a> )			
INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
83.50	90.39	105.15	.5341

**Prepared by Directorate of Academics**

For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu).

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**THE INSTITUTE OF  
Company Secretaries of India**  
भारतीय कम्पनी सचिव संस्थान  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament  
(Under the jurisdiction of Ministry of Corporate Affairs)

**Vision**  
"To be a global leader in promoting  
good corporate governance"

**Motto**  
सत्यं वद। धर्मं चर। *speak the truth; abide by the law*

**Mission**  
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# List of ICSI Latest Publication 2023 Onwards



1. Company Law Exploring Procedural Dimensions VOL I / II / III-December 2023 (A comprehensive and practical oriented publication (in three volumes) covers step by step procedural aspects of company law, specimens of resolutions, applications/petitions to ROC/RD/NCLT information/approvals required, reference to relevant e-forms for filing and so on.)
2. Charter of Audit Committee - January 2023
3. Corporate Governance from Compliance to Excellence (Handbook on Best Practices) Version 2.0 - March 2023
4. FAQs on SEBI (Real Estate Investment Trusts) Regulations, 2014 - March 2023
5. FAQs on SEBI (Infrastructure Investment Trusts) Regulations, 2014 - March 2023
6. Handbook on IFSCA - April 2023
7. Handbook on Business Responsibility and Sustainability- May 2023
8. FAQs on Section 8 Companies 2<sup>nd</sup> Edition-June 2023
9. Ready Reckoner for Private Companies (Revised Edition)-June 2023


10. One Person Company - A Referencer - July 2023
11. Chartered Secretary Collector's Series (First Edition) - September 2023
12. Handbook on Producer Companies - November 2023
13. NBFC - A Quick Referencer - November 2023
14. CHARTERED SECRETARY COLLECTOR'S SERIES (Second Edition) - November 2023
15. ICSI (Management and Development of Company Secretaries in Practice) Guidelines, 2023 - November 2023
16. Charter of Board of Directors - January 2024
17. Charter of Nomination and Remuneration Committee - January 2024
18. Guidance Note on Annual Secretarial Compliance Report (Revised Edition) - January 2024
19. SS-1 (Secretarial Standard on Meeting of the Board of Directors)-February 2024
20. SS-2 (Secretarial Standard on General Meetings) - February 2024
21. Compilation of SEBI (LODR) Informal Guidance
22. Compilation of Informal Guidance by SEBI

**Weblink for Purchase: <https://www.icsi.edu/home/icsipublications/>**

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Secretary, The ICSI

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