



Vision

"To be a global leader in promoting good corporate governance"

Motto

सत्यं वद। धर्मं चर। इष्टं कुरु तृप्तये। अस्मिन्नेह तु कुरु।

Mission

"To develop high calibre professionals facilitating good corporate governance"

Info Capsule

Friday, March 15, 2024

President

CS B Narasimhan

Vice President

CS Dhananjay Shukla

❖ ICSI News

ICSI- NISM Joint Certification on Corporate and Securities Markets Compliances (Integrated Program for CS Students)

The Institute has launched the Joint Certification Courses on Corporate and Securities Markets Compliances (CSMC) [Integrated Program for the CS Course] in collaboration with National Institute of Securities Markets (NISM), an educational institution founded by SEBI, for the students of ICSI. This course is an ideal platform for students who are passionate about corporate and securities market compliances, and aspire to gain in-depth knowledge and build a long-term career in these areas.

The launch of this course in collaboration with NISM marks the beginning of a transformative educational experience that will equip the CS students with the skills, knowledge and align with the market demand and need of the India Inc. in a unique way. CSMC students are positioned to take up a wide range of roles and responsibilities of compliance professionals with the listed companies, market infrastructure institutions, and intermediaries.

For Prospectus and FAQs, please click on <https://www.icsi.edu/home/icsi-nism/>

❖ Ministry of Environment, Forest and Climate Change

Plastic Waste Management (Amendment) Rules, 2024(March 14, 2024)

In exercise of the powers conferred by sections 3, 6, and 25 of the Environment (Protection) Act 1986, Central Government notified the Plastic Waste Management (Amendment) Rules, 2024 and amended the Plastic Waste Management Rules, 2016. The Plastic Waste Management (Amendment) Rules, 2024 inter alia provides that:

The following entities shall be covered under the Extended Producer Responsibility obligations, namely: -

- Producer of plastic packaging, other than micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006;
- Importer of plastic packaging including intermediate material used for manufacturing plastic packaging such as films and preforms and plastic packaging of imported products;
- Brand Owners including online platforms/marketplaces and supermarkets/retail chains other than micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006;
- Plastic Waste Processors;
- Manufacturers and importers of plastic raw material;
- Manufacturers of items made from compostable plastics or biodegradable plastics.

Every manufacturer and importer of plastic raw material shall make an application to the State Pollution Control Board or the Pollution Control Committee concerned, for registration, in the Form III.

For details:

[https://egazette.gov.in/\(S\(xdh4qq2nl3ecfommlw1t2gxu\)\)/ViewPDF.aspx](https://egazette.gov.in/(S(xdh4qq2nl3ecfommlw1t2gxu))/ViewPDF.aspx)

❖ **Public Comment invited by Regulators**
Ministry of Corporate Affairs

Notice Inviting comments from various stakeholders on draft for refund process from IEPF Authority (March 14, 2024)

Investor Education and protection Fund Authority invites comments on the draft procedure on refund process at IEPF Authority to simplify and expedite the process of claim refund from IEPF Authority under Companies Act 2013. The comments may be suggested via email iepfa.consultation@mca.gov.in till 15th April 2024. Comments can also be suggested through e-Consultation module of MCA.

For

details: [https://www.mca.gov.in/bin/dms/getdocument?mds=i7TSThgZ%252FIqmEYX2QHJsYQ%](https://www.mca.gov.in/bin/dms/getdocument?mds=i7TSThgZ%252FIqmEYX2QHJsYQ%252F)

❖ **Direct Tax**

- **‘Indian Institute of Technology, Kharagpur’ notify u/s 35(1)(ii) [Notification No. 29 Dated March 13, 2024]**

The Central Government approves ‘Indian Institute of Technology, Kharagpur’ (PAN: AAAJI0323G) under the category of ‘University, college or other institution’ for ‘Scientific Research’ for the purposes of clause (ii) of sub-section (1) of section 35 of the Income-tax Act, 1961 read with rules 5C and 5E of the Income-tax Rules, 1962.

For Details:

<https://incometaxindia.gov.in/communications/notification/notification29-2024.pdf>

- **‘Sardar Vallabhbhai National Institute of Technology’, Surat notify u/s 35(1)(ii) [Notification No. 30 Dated March 13, 2024]**

The Central Government approves ‘Sardar Vallabhbhai National Institute of Technology’, Surat (PAN: AAJS1184P) under the category of ‘University, college or other institution’ for ‘Scientific Research’ for the purposes of clause (ii) of sub-section (1) of section 35 of the Income-tax Act, 1961 read with rules 5C and 5E of the Income-tax Rules, 1962.

For Details:

<https://incometaxindia.gov.in/communications/notification/notification30-2024.pdf>

- **‘National Forensic Sciences University, Gandhinagar’ notify u/s 35(1)(ii) [Notification No. 31 Dated March 13, 2024]**

The Central Government approves ‘National Forensic Sciences University, Gandhinagar’ (PAN: AAALN3742Q) under the category of ‘University, college or other institution’ for ‘Scientific Research’ for the purposes of clause (ii) of sub-section (1) of section 35 of the Income-tax Act, 1961 read with rules 5C and 5E of the Income-tax Rules, 1962.

For Details:

<https://incometaxindia.gov.in/communications/notification/notification31-2024.pdf>



**THE INSTITUTE OF
Company Secretaries of India**

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

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List of ICSI Latest Publication 2023 Onwards



1. Company Law Exploring Procedural Dimensions VOL I / II / III-December 2023 (A comprehensive and practical oriented publication (in three volumes) covers step by step procedural aspects of company law, specimens of resolutions, applications/petitions to ROC/RD/NCLT information/approvals required, reference to relevant e-forms for filing and so on.)
2. Charter of Audit Committee - January 2023
3. Corporate Governance from Compliance to Excellence (Handbook on Best Practices) Version 2.0 - March 2023
4. FAQs on SEBI (Real Estate Investment Trusts) Regulations, 2014 - March 2023
5. FAQs on SEBI (Infrastructure Investment Trusts) Regulations, 2014 - March 2023
6. Handbook on IFSCA - April 2023
7. Handbook on Business Responsibility and Sustainability- May 2023
8. FAQs on Section 8 Companies 2nd Edition-June 2023
9. Ready Reckoner for Private Companies (Revised Edition)-June 2023
10. One Person Company - A Referencer - July 2023
11. Chartered Secretary Collector's Series (First Edition) - September 2023
12. Handbook on Producer Companies - November 2023
13. NBFC - A Quick Referencer - November 2023
14. CHARTERED SECRETARY COLLECTOR'S SERIES (Second Edition) - November 2023
15. ICSI (Management and Development of Company Secretaries in Practice) Guidelines, 2023 - November 2023
16. Charter of Board of Directors - January 2024
17. Charter of Nomination and Remuneration Committee - January 2024
18. Guidance Note on Annual Secretarial Compliance Report (Revised Edition) - January 2024
19. SS-1 (Secretarial Standard on Meeting of the Board of Directors)-February 2024
20. SS-2 (Secretarial Standard on General Meetings) - February 2024
21. Compilation of SEBI (LODR) Informal Guidance
22. Compilation of Informal Guidance by SEBI

Weblink for Purchase: <https://www.icsi.edu/home/icsipublications/>

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CS Asish Mohan
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❖ **Banking**

- **Bank of Maharashtra, UCO Bank, among 5 PSUs to reduce govt. shareholding amid MPS norms (March 14, 2024)**

Bank of Maharashtra, Indian Overseas Bank (IOB) and three other Public-Sector Undertakings (PSUs) are planning to reduce their government stake to less than 75 per cent to comply with the Minimum Public Shareholding (MPS) norms set by capital markets regulator Securities and Exchange Board of India (SEBI). Financial Services Secretary Vivek Joshi told news agency PTI that out of 12 Public Sector Banks (PSBs), four were complying with MPS norms as on March 31, 2023.

For details: <https://www.livemint.com/industry/banking/bank-of-maharashtra-uco-bank-among-5-psus-to-reduce-govt-shareholding-amid-mps-norms-11710415110205.html>

- **RBI's gold purchase highest in almost two years (March 15, 2024)**

The Reserve Bank of India (RBI) bought 8.7 tonne of gold in January, making it the largest purchase by the central bank since July 2022. The RBI's gold holding has climbed to 812.3 tonne in January, from 803.58 tonne in December 2023, according to the World Gold Council data. The central bank is adding gold to diversify its forex reserves and hedge against foreign currency risks, experts say.

For details: <https://www.financialexpress.com/business/banking-finance-rbis-gold-purchase-highest-in-almost-two-years-3425809/>

❖ **Market Watch**
**Stock Market Indices as on
15.03.2024**

S & P BSE Sensex	72643.43 (-453.85)
Nifty 50	22023.35 (-123.30)

Foreign Exchange Rates as on 15.03.2024

(<https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx>)

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
82.89	90.16	105.58	.5590

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Prepared by Directorate of Academics

For any suggestions, please write to academics@icsi.edu,

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