



Vision
"To be a global leader in
promoting good
corporate governance"

Motto
सत्यं वद। धर्मं चर। इष्टार्थे तेष्ट नृणां: क्लेशंते ह्यु तेष्ट इष्ट

Mission
"To develop high calibre
professionals facilitating
good corporate governance"

Info Capsule

Tuesday, August 12, 2025

President

CS Dhananjay Shukla

Vice President

CS Pawan G Chandak

APPLICATIONS OPEN FOR 25TH ICSI NATIONAL AWARDS FOR EXCELLENCE IN CORPORATE GOVERNANCE

**LAST DATE FOR SUBMISSION 14TH
AUGUST, 2025.**

NO PARTICIPATION FEES!

AWARD CATEGORIES

LISTED SEGMENT	
CATEGORY	MARKET CAPITALISATION
LARGE-CAP	TOP 100
MID-CAP	101-250
EMERGING (SMALL-CAP)	251 ONWARDS
LISTED SME'S	ALL LISTED SME'S

UNLISTED SEGMENT	
CATEGORY	TURNOVER
LARGE	≥ ₹ 5, 000 CR
MEDIUM	< ₹ 5, 000 CR AND > ₹ 1, 000 CR
EMERGING	≤ ₹ 1, 000 CR

Please Visit:

https://icsi.edu/home/cg_award/25th_icsi_cg_awards/

❖ Ministry of Micro, Small & Medium Enterprises

MSME Ministry Empowers MSEs with Digital and E-Commerce Support under RAMP (August 11, 2025)

The Ministry of MSME is implementing 'MSE TEAM (Trade Enablement and Marketing)' Initiative, which is a sub-scheme under the World Bank supported "Raising and Accelerating MSME Performance (RAMP)" Programme. This Initiative envisages to empower Micro and Small Enterprises (MSEs) with digital tools and guidance to effectively utilize the e-commerce marketplace by integrating them with the Open Network for Digital Commerce (ONDC). This will enable the MSMEs in widening their customer base and increase their income. MSEs will be provided support and handholding assistance in onboarding, digital cataloguing, account management, transport & logistics, and packaging. The Initiative has an in-built component of training and capacity building.

For details:

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2155091>

❖ Ministry of Labour & Employment

e-Shram Platform Enhancements (August 11, 2025)

The Ministry of Labour and Employment launched e-Shram portal on 26th August 2021 for creation of a comprehensive National Database of Unorganised Workers (NDUW) seeded with Aadhaar. e-Shram portal is meant to register and support the unorganised workers by providing them a Universal Account Number (UAN) on a self-declaration basis. As on 5th August 2025, over 30.98 crore unorganised workers have already registered on e-Shram portal. In keeping with the vision of the Budget Announcement 2024-25 on developing e-Shram as a One-Stop-Solution for unorganized workers to have access to various social security schemes, Ministry of Labour and Employment launched the e-Shram- "One-Stop-Solution" on 21st October 2024. e-Shram- "One-Stop-Solution" entails integration of different social security/ welfare schemes at single portal. This enables unorganised workers registered on e-Shram to access social security schemes and see benefits availed by them so far, through e-Shram.

For details:

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2155172>

❖ *ESG Update*

American Water Sustainability Approach

Recognized at the highest level

One of Forbes 2025 Most Trusted Companies in America, ranked first in the utilities industry category on Forbes America's Best Large Employers List for 2024; recognized on Newsweek's America's Most Responsible Companies 2025 List; ranked on Barron's 100 Most Sustainable U.S. Companies 2024 List; and named one of America's Most JUST companies by JUST Capital and CNBC.

Environmental Goals

- Increase water system resiliency to respond to more extreme events by 2030 (measured as a 10% increase in Utility Resilience Index (URI) from the 2020 baseline weighted average).
- Reduce absolute scope 1 and scope 2 GHG emissions by more than 40% by 2025 from a 2007 baseline and reduce absolute scope 1 and scope 2 emissions by 50% by 2035 from a 2020 baseline.
- Achieve net zero absolute scope 1 and scope 2 emissions by 2050.
- **Opportunity to contribute to the following UN SDGs:** Clean Water and Sanitation, Industry, Innovation and Infrastructure, Sustainable Cities and Communities, Climate Action, Good Health and Well-Being, Good Education, Gender Equality and Responsible Consumption and Production

For details: https://s26.q4cdn.com/750150140/files/doc_downloads/esg_docs/2025/2024-Sustainability-Report.pdf

❖ *Lok Sabha Secretariat*

Report of the Parliamentary Standing Committee on Finance (2024-25) on the subject 'Evolving Role of Competition Commission of India in the Economy, Particularly the Digital Landscape' (August 11, 2025)

Shri Bhartruhari Mahtab, Chairperson, Standing Committee on Finance presented Twenty Fifth Report of the Committee on the subject 'Evolving Role of Competition Commission of India in the Economy, Particularly the Digital Landscape' that included the following recommendations:

- **Evolution of the Regulatory Framework: Ex-Post and Ex-Ante**
The Ministry to refine the Digital Competition Law (DCB's) thresholds and designation mechanisms to prevent inadvertent capturing of fast-growing domestic firms and also recommended the introduction of a rebuttal mechanism in exceptional cases, for Systemically Significant Digital Enterprises (SSDE) designation, similar to the EU's Digital Markets Act (DMA), to ensure fairness and provide regulatory certainty.
- **Enforcement Effectiveness and Litigation Challenges**
CCI in coordination with the Ministry of Corporate Affairs (MCA), should explore measures to reduce litigation delays and ensure the effective enforcement of its orders, particularly in complex digital market cases as addressing legal challenges is critical in ensuring that the CCI's enforcement actions translate into tangible deterrence and accountability.
- **Protection of MSMEs and Small Businesses**
The CCI should continue its proactive investigations into predatory pricing and deep discounting by dominant online platforms to prevent malpractices from harming small retailers and specific guidelines be developed to clarify when such practices become anti-competitive.
- **Cross Jurisdictional and Inter Regulatory Coordination**
CCI and the MCA should prioritize enhancing inter-regulatory harmony and the CCI should continue to deepen its engagement with global competition authorities through bilateral MoUs and multilateral forums to strengthen its international cooperation. Further, the Committee cautioned CCI to be vigilant and mindful of foreign jurisdictions attempting to undercut regulatory oversight and remits by unilaterally trying to coerce regulations in other countries not to discharge their statutory responsibility

For Details:

https://sansad.in/getFile/lsscommittee/Finance/pr_files/Press%20Release%2025th%20Report.pdf?source=lok_sabhadocs

❖ **Direct Tax News****Revised Income Tax Bill 2025 Passed in Lok Sabha (August 11, 2025)**

The Lok Sabha passed the modified new Income Tax Bill, 2025 and The Taxation Laws (Amendment) Bill, 2025. The new revised Income Tax Bill, 2025, is aimed at consolidating and amending the laws related to income tax and will replace the Income Tax Act, 1961.

For Details: <https://www.msn.com/en-in/news/India/income-tax-bill-2025-passed-in-lok-sabha-what-are-the-changes/ar-AA1Kiwih?ocid=BingNewsSerp>

❖ **Pronouncement**

08TH August, 2025	COMMISSIONER, CGST APPEAL-1, DELHI ETC. VERSUS M/S BHARTI AIRTEL LIMITED ETC.	SUPREME COURT
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Brief Facts

The company Bharti Airtel Limited received notices under the Central Goods & Services Act (CGST Act, 2017) alleging that Telecom towers, which are often physically attached to land or rooftops, should be classified as immovable property, thus blocking ITC under Section 17(5)(d) of the CGST Act. The Company contended that telecommunication towers are essentially movable equipment as they can be dismantled and relocated without significant damage. Company claimed that those towers are not permanently attached to earth but are merely stabilized on concrete bases for functionality, reinforcing their movable nature. The Company also argued that the specific exclusion of telecommunication towers from the definition of 'plant and machinery' as given in Section 17(5) of the CGST Act does not automatically transform them into immovable property & claimed that the exclusion towards telecommunication towers is merely a statutory distinction and does not alter the intrinsic movable nature of towers. The Department contended that telecommunication towers qualify as immovable property under Section 17(5) of the CGST Act. The Department argued that the exclusion of telecommunication towers from the definition of 'plant and machinery' in the Act implied their classification as immovable. The Department emphasized the attachment of towers to concrete bases for stability, asserting that this indicates permanency. Company sought the High Court's intervention to such notices.

The Delhi High Court in writ petitions noted that 'plant and machinery' are defined as equipment fixed to earth by foundation or structural support and telecommunication towers are explicitly excluded from this definition. But such exclusion does not automatically render them as immovable property.

Therefore, Delhi High Court said that telecommunication towers by their nature, remain movable property and do not fall within the ambit of Section 17(5)(d) of the CGST Act. The denial of ITC on telecommunication towers is "unjustifiable

Judgement

The Supreme Court dismissed the GST department's appeal, upholding the High Court's interpretation. It agreed that towers are essential, operational equipment—not "immovable property"—and cannot be denied ITC under GST.

ICSI**(Management and Development of Company Secretaries in Practice) Guidelines, 2023****ICSI
(Management and Development of Company Secretaries in Practice) Guidelines, 2023****About the Book**

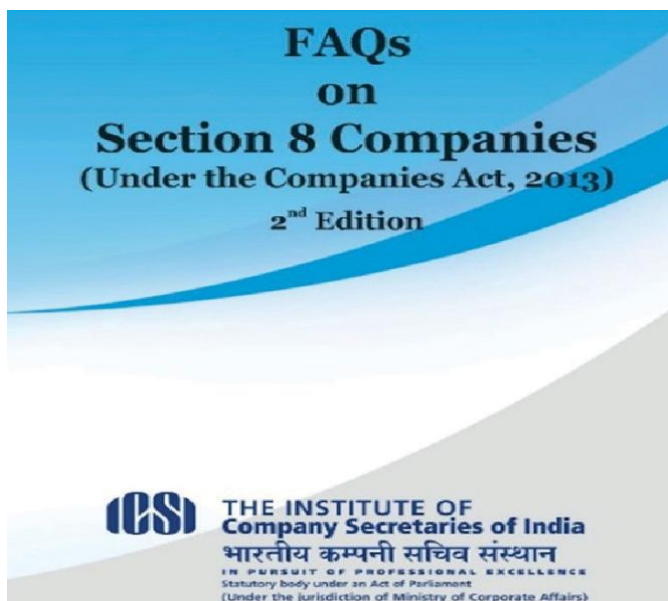
These Guidelines aim to facilitate the Company Secretary in Practice by consolidating all relevant Guidelines as applicable to Company Secretary in Practice along with the processes involved therein in a coherent manner that ensures ease of reference and enhanced comprehension; right from applying for the PCS Orientation Programme and enrolling as Company Secretary in Practice to running successful Practice.

Year of Publication: 2023

Price: Rs. 200/-

Weblink for Purchase:

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWiseECartSearchOnlineBooks.aspx?ItemId=307>

FAQS ON SECTION 8 COMPANIES**FAQs
on
Section 8 Companies
(Under the Companies Act, 2013)
2nd Edition****About the Book**

Publication titled "Frequently Asked Questions on Section 8 Companies" is prepared to clarify certain questions with respect to the Compliance aspects of section 8 Companies.

Year of Publication: 2023

Price: Rs. 225/-

Weblink for Purchase:

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWiseECartSearchOnlineBooks.aspx?ItemId=287>

❖ Market Watch**Stock Market Indices as on
12.08.2025**

S & P BSE Sensex	80235.29(-0.46%)
Nifty 50	24487.40(-0.40%)

Foreign Exchange Rates as on 12.08.2025

(<https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx>)

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
87.67	101.80	117.79	.59

Prepared by Directorate of Academics

For any suggestions, please write to academics@icsi.edu.

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