

# Info Capsule

*President*

**CS B Narasimhan**

*Vice President*

**CS Dhananjay Shukla**

## ❖ *Niti Aayog*

### **Niti Aayog- Renewable Energy Resource Adequacy Planning to meet RPO by the States in India (February 2024)**

The mentioned study has been carried out by Niti Aayog with the support of CEA and MNRE and presents a detailed analysis of i) RE technical potential that can be harnessed to meet RPOs of each state ii) RE capacity that needs to be procured by the deficit states from other RE-rich states iii) Storage requirement to meet required grid balancing, by looking into various parameters such as RE capacity utilization factors, available potential, past generation and expected technological improvements.

*For details:*

[https://www.niti.gov.in/sites/default/files/2024-02/Policy%20Paper\\_Energy\\_RPO\\_1.pdf](https://www.niti.gov.in/sites/default/files/2024-02/Policy%20Paper_Energy_RPO_1.pdf)

## ❖ *ICSI News*

### **ICSI- NISM Joint Certification on Corporate and Securities Markets Compliances (Integrated Program for CS Students)**

The Institute has launched the Joint Certification Courses on Corporate and Securities Markets Compliances (CSMC) [Integrated Program for the CS Course] in collaboration with National Institute of Securities Markets (NISM), an educational institution founded by SEBI, for the students of ICSI. This course is an ideal platform for students who are passionate about corporate and securities market compliances, and aspire to gain in-depth knowledge and build a long-term career in these areas.

The launch of this course in collaboration with NISM marks the beginning of a transformative educational experience that will equip the CS students with the skills, knowledge and align with the market demand and need of the India Inc. in a unique way. CSMC students are positioned to take up a wide range of roles and responsibilities of compliance professionals with the listed companies, market infrastructure institutions, and intermediaries.

For Prospectus and FAQs, please click on <https://www.icsi.edu/home/icsi-nism/>

## ❖ Capital Market and Securities Laws

### ● SEBI (Real Estate Investment Trusts) (Amendment) Regulations, 2024 (March 08, 2024)

SEBI has notified the SEBI (Real Estate Investment Trusts) (Amendment) Regulations, 2024, which shall come into force on the date of their publication in the Official Gazette. Vide this notification, the amendments to the SEBI (Real Estate Investment Trusts) Regulations, 2014 have been made in order to create a regulatory framework for facilitation of Small and Medium REITs, with an asset value of at least Rs. 50 crore vis-à-vis minimum asset value of Rs. 500 crore for existing REITs. SM REITs shall have the ability to create separate scheme(s) for owning real estate assets through special purpose vehicle(s) constituted as companies. The regulatory framework for SM REITs, inter – alia, provides for the structure of SM REITs, migration of existing structures meeting certain specified criteria, obligations of the investment manager including net worth, experience and minimum unitholding requirement, investment conditions, minimum subscription, distribution norms, valuation of assets, etc.

For details:

[https://egazette.gov.in/\(S\(tmd5qqnmvncms1a4ozddsiz\)\)/ViewPDF.aspx](https://egazette.gov.in/(S(tmd5qqnmvncms1a4ozddsiz))/ViewPDF.aspx)

### ● SEBI (Index Providers) Regulations, 2024 (March 08, 2024)

SEBI has notified the SEBI (Index Providers) Regulations, 2024, with the objective of fostering transparency and accountability in governance and administration of financial benchmarks in the securities market. These regulations shall come into force on the one hundred and eightieth day from the date of their publication in the Official Gazette. These regulations shall be applicable only to Index Providers that administer Significant Indices consisting of securities listed on a recognized stock exchange in India for use in the Indian securities market. In accordance with the said regulations, Significant Indices means Indices administered by an Index Provider, which are tracked or benchmarked by domestic mutual fund schemes with the cumulative assets under management exceeding the limits as may be specified from time to time.

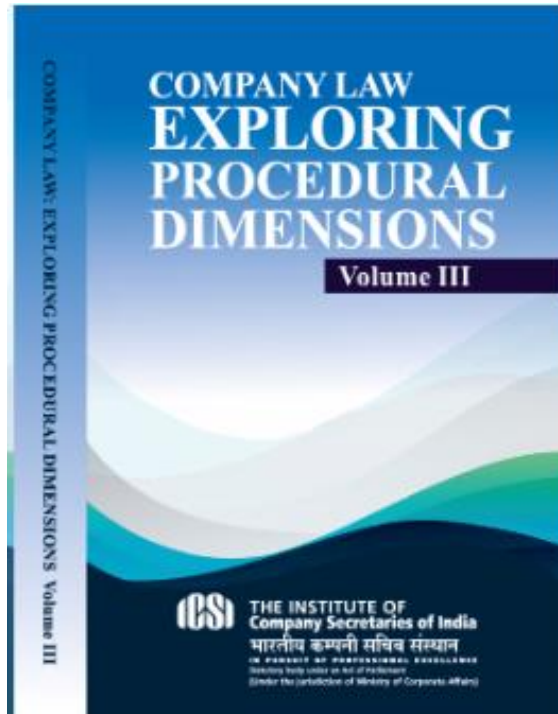
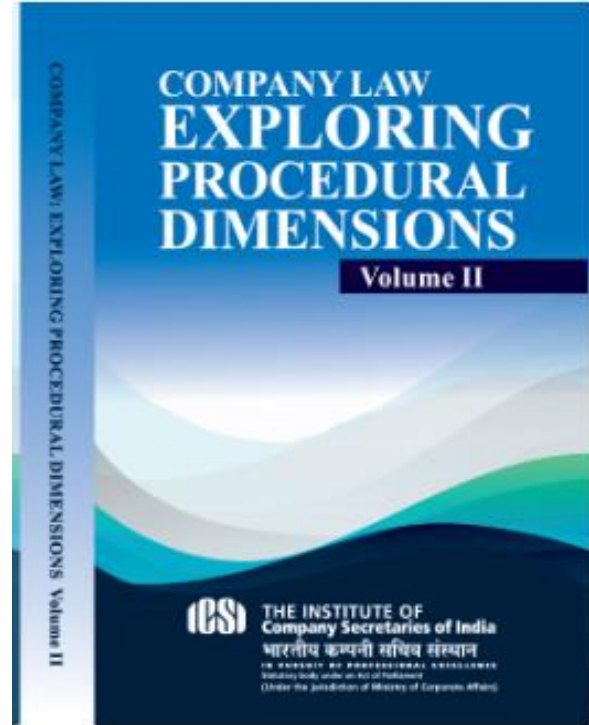
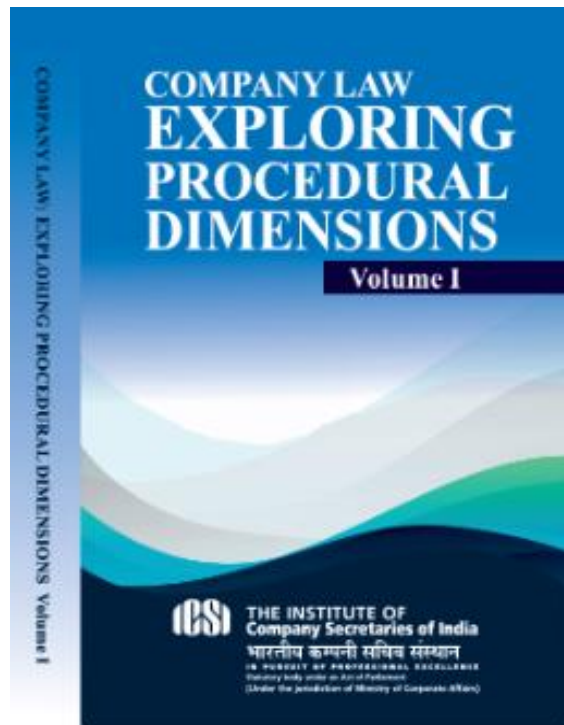
For details:

[https://egazette.gov.in/\(S\(tmd5qqnmvncms1a4ozddsiz\)\)/ViewPDF.aspx](https://egazette.gov.in/(S(tmd5qqnmvncms1a4ozddsiz))/ViewPDF.aspx)

## ❖ Competition Law

Ministry of Corporate Affairs revises threshold limits for value of Assets and Turnover for purposes of combination filings under Competition Act, 2002 as a step towards 'Ease of doing Business' (March 08, 2024)

2024 (Revised Threshold under Section 5 of the Competition Act, 2002)				
Enterprise level		Assets	Or	Turnover
	India	> 2500 INR Crore		> 7500 INR Crore
	In India or Outside India	> USD 1.25 bn with at least > 1250 INR Crore in India		> USD 3.75 bn with at least > 3750 INR Crore in India
Group Level		Assets	Or	Turnover
	India	> 10000 INR Crore		> 30000 INR Crore
	In India or Outside India	> USD 5 bn with at least > 1250 INR Crore in India		> USD 15 bn with at least > 3750 INR Crore in India



### **ABOUT THE BOOK - “Company Law: Exploring Procedural Dimensions”**

A comprehensive and practical oriented publication (in three volumes) covers step by step procedural aspects of company law, specimens of resolutions, applications/petitions to ROC/RD/NCLT information/approvals required, reference to relevant e-forms for filing and so on. This publication is available at <https://www.icsi.edu/home/icsipublications/>

## ❖ Consumer Protections

### Department of Consumer Affairs conducts Stakeholders Meeting on Right to Repair Portal India (March 08, 2024)

The Hon'ble Prime Minister envisioned the Mission LiFE (Lifestyle for the Environment) for replacing 'use-and-dispose' economy — with a 'circular economy' promoting 'mindful and deliberate utilization' in place of mindless and wasteful consumption. It also incorporates R3 concept i.e. Reduce, Reuse (repair) and Recycle. The Department of Consumer Affairs (DoCA) has taken a significant step through launch of the Right to Repair Portal India (<https://righttorepairindia.gov.in/>) on the occasion of National Consumer Rights Day 2022. The portal provides consumers to avail repair associated information for their products and reduce e-waste.

In pursuit of fostering consumer rights and to address the new as well as emerging concerns affecting consumers for repair of their products. Department under the chairmanship of Shri Rohit Kumar Singh, Secretary, DoCA conducted a meeting with the major stakeholders of four sectors namely: Automobiles, Consumer Durables, Mobile and Electronics, and Farming Equipments to onboard on the Right to Repair Portal India. During the meeting Smt Nidhi Khare, OSD, DoCA and other senior officers of DoCA along with representatives of key stakeholders were present.

During the meeting it was highlighted that a product that cannot be repaired or falls under planned obsolescence i.e. designed to have an artificially limited life, not only becomes e-waste but also forces the consumers to buy new products for want of any repair to reuse it. Hence, the idea is to ensure that when a consumer buys a product, she/he has full ownership of the product and in case of repair, the consumers are not deceived in absence of relevant information.

For details: <https://pib.gov.in/PressReleasePage.aspx?PRID=2012833>

## Market Watch

### Stock Market Indices as on 11.03.2024

S & P BSE Sensex	73,502.64 (-616.75)
Nifty 50	22,332.65 (-160.90)

### Foreign Exchange Rates as on 11.03.2024

(<https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx>)

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR/ 1 JPY
82.67	90.44	106.23	0.56

### Prepared by Directorate of Academics

For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu)

Disclaimer : Although due care and diligence have been taken in preparation and uploading this info capsule, the Institute shall not be responsible for any loss or damage, resulting from any action taken on the basis of the contents of this info capsule. Anyone wishing to act on the basis of the material contained herein should do so after cross checking with the original source.