

# Info Capsule

Tuesday  
January 10, 2023

President

CS Devendra V. Deshpande

## ❖ Latest @ ICSI

### Feedback on Company Forms in MCA21-V3

As you are aware, 9 Company forms (DIR3-KYC, DIR3-KYC web, CHG-1,4,6,8,9, DPT-3, DPT-4) are available in V3 portal of MCA for filing purposes.

The Institute of Company Secretaries of India, in its attempt to further facilitate the stakeholders and ensure smooth transition and implementation, is sharing your feedback to the Ministry of Corporate Affairs (MCA) on regular basis. Such feedback is constantly and closely monitored by MCA at all levels for timely resolution.

We request you to share your inputs/ issues/suggestions on filing of Company Forms in MCA V3 at the link given below:

For details:

<https://forms.gle/nJsPM1psPWuqnYtt6>



THE INSTITUTE OF  
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भारतीय कम्पनी सचिव संस्थान

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## ❖ Business and Economic News

### With \$10.8 billion, Bengaluru top city on start-up funding in 2022: Report (January 10, 2023)

Bengaluru topped the startup funding chart in India with \$10.8 billion in 2022, followed by Mumbai at \$3.9 billion, and Gurugram at a distant \$2.6 billion. Startups based in Delhi and Chennai registered \$1.2 billion each in funding, followed by Pune at \$1 billion, according to data provided by Tracxn, a leading global market intelligence platform. In 2021, Bengaluru-based startups had raised \$20.8 billion in funding and Mumbai-based startups had pocketed \$5.2 billion in the same year, showing the impact of the deepening funding winter last year. There were 22 unicorns in 2022, compared to 46 in 2021, and average funding before the unicorn round was around \$160 million.

For details:

[https://www.business-standard.com/article/companies/with-10-8-billion-bengaluru-top-city-on-start-up-funding-in-2022-report-123010900952\\_1.html](https://www.business-standard.com/article/companies/with-10-8-billion-bengaluru-top-city-on-start-up-funding-in-2022-report-123010900952_1.html)

## ❖ Terminology for today

### Ecoregion

An area within which the ecosystems—and the type, quality, and quantity of environmental resources—are generally similar. An ecoregion can serve as a spatial framework for the research, assessment, management, and monitoring of ecosystems and ecosystem components. Several different classification schemes have been developed, at various scales.

## ❖ **Securities Laws & Capital Market**

- **SEBI to extend trading hours in case of outage at stock exchanges (January 09, 2023)**

SEBI has issued guidelines for extension of trading hours in case of an outage at a stock exchange along with standard operating procedures for stock exchanges for handling such an outage. In a circular issued on 9<sup>th</sup> January, 2023, the capital markets regulator said that an outage would mean stoppage of continuous trading, either suo motu by the exchange or by reasons beyond their control. "If the trading on the affected stock exchange does not resume to normalcy even one hour before the scheduled market closure, trading hours for all stock exchanges would automatically get extended for additional one and half hours for that day," said SEBI. Moreover, if the outage is during the last trading hour and latest before 15 minutes of normal market closure, trading hours of all stock exchanges will be extended. This implies that if there is a failure to start pre-opening by 2:15 pm, then trading hours will be extended till 5 pm for the day.

*For details:*

[https://www.business-standard.com/article/markets/sebi-to-extend-trading-hours-in-case-of-outage-at-stock-exchanges-123010901209\\_1.html](https://www.business-standard.com/article/markets/sebi-to-extend-trading-hours-in-case-of-outage-at-stock-exchanges-123010901209_1.html)

- **SEBI clarifies on mode of payment for settlement of trades on RFQ platform (January 09, 2023)**

SEBI vide its circular dated 9<sup>th</sup> January, 2023, provides that the payment mechanisms provided by banks and payment aggregators can be used for settlement of trades in the debt securities executed on the request for quote (RFQ) platform of stock exchanges. This is in addition to the existing payment mechanism of Real-Time Gross Settlement (RTGS) provided by banks. As a matter of practice, presently, stock exchanges are using RTGS channel as a mode of settlement for trades executed on the RFQ platform with respect to listed corporate bonds, commercial paper, and securitised debt instruments. The clarification came after stock exchanges and market participants sought clarification as to whether payment mechanisms other than RTGS provided by banks or payment aggregators can be permitted for settlement of trades executed on the RFQ platform.

*For details:*

<https://www.moneycontrol.com/news/business/sebi-clarifies-on-mode-of-payment-for-settlement-of-trades-on-rfq-platform-9837461.html>

## ❖ *International Business News*

### **Suriname looking for debt restructuring from India (January 09, 2023)**

Suriname is hoping to restructure its US\$38 million debt with India during the ongoing visit of President Chandrikapersad “Chan” Santokhi to the Asian country. Foreign Affairs, International Business and International Cooperation Minister, Albert Ramdin, who is part of the official delegation from Paramaribo attending the 17th Pravasi Bharatiya Divas Convention, said the debt issue is a priority for the Caribbean Community (CARICOM) government.

*For details:*

<https://www.caribbeannationalweekly.com/news/caribbean-news/suriname-looking-for-debt-restructuring-from-india/>

## ❖ *Market Watch*

### **Stock Market Indices as on 10.01.2023**

S & P BSE Sensex	60115.48 (-631.83)
Nifty 50	17914.15 (-187.05)

### **Foreign Exchange Rates as on 09.01.2023**

*(<https://www.geojit.com/currency-futures>)*

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
82.21	87.49	99.37	0.62

### **Prepared by Directorate of Academics**

*For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu).*

*Disclaimer : Although due care and diligence have been taken in preparation and uploading this info capsule, the Institute shall not be responsible for any loss or damage, resulting from any action taken on the basis of the contents of this info capsule. Anyone wishing to act on the basis of the material contained herein should do so after cross checking with the original source.*

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*"To be a global leader in promoting good corporate governance"*

#### ***Motto***

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