

**Vision**

"To be a global leader in promoting good corporate governance"

**Motto**

सत्यं वद। धर्मं चर। इष्टं कुरु। त्पुत्रेः। अवेदं तु कुरु।

**Mission**

"To develop high calibre professionals facilitating good corporate governance"

Monday, October 09, 2023

# Info Capsule

**President**

**CS Manish Gupta**

**Vice President**

**CS B Narasimhan**

## ❖ Latest @ ICSI

### Feedback on Company Forms in MCA21-V3 Portal

As you are aware, the Ministry of Corporate Affairs w.e.f. August 31, 2022 migrated filing of 9 Company Forms from MCA 21 V2 to V3 Portal.

The Ministry of Corporate Affairs w.e.f. January 23, 2023, has launched second set of Company Forms covering 56 forms on MCA21-V3 Portal for filing purposes. The list of all 56 Company Forms is available on MCA website.

The Institute of Company Secretaries of India, in its attempt to further facilitate the stakeholders and ensure smooth transition and implementation, is sharing your feedback to the Ministry of Corporate Affairs (MCA) on regular basis. Such feedback is constantly and closely monitored by MCA at all levels for timely resolution.

We request you to share your inputs/ issues/suggestions on filing of Company Forms in MCA V3 at the link given below:

<https://forms.gle/m5NGoCbt4TibuD196>

We thank you for your continued support and hope for association in the future as well.

## ❖ Banking

### Govt. elevates 12 General Managers as Executive Directors in UCO Bank, Canara Bank, Indian Bank, others. Check list (October 08, 2023)

The Appointments Committee of the Cabinet has appointed a total of twelve General Managers as Executive Directors (EDs) in various Public Sector Banks (PSBs), people in the know informed news agency PTI. According to the PTI report, Sanjay Rudra, General Manager, Bank of Maharashtra, has been appointed ED, Union Bank of India. Another General Manager from the same bank, Vijaykumar N Kamble will take over as ED of UCO Bank. Bhavendra Kumar, currently Chief General Manager with Canara Bank, has been elevated to become ED of the same bank. Bibhu Prasad Mahapatra, Chief General Manager of Punjab National Bank, has been elevated as ED of the bank, while Ravi Mehra, General Manager, has been promoted to become ED of Punjab & Sind Bank.

*For details:*

<https://www.livemint.com/industry/banking/government-appoints-12-general-managers-as-executive-directors-in-uco-canara-bank-of-baroda-punjab-national-bank-11696761780641.html>

## ❖ **Securities Laws and Capital Market**

### • **Relaxation from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reg. (October 07, 2023)**

SEBI has extended the relaxation on the applicability of regulation 36(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015 for Annual General Meetings (AGMs) and regulation 44(4) of the LODR Regulations for general meetings (in electronic mode) held till September 30, 2024. Earlier, SEBI Master Circular dated July 11, 2023 on compliance with the provisions of the LODR Regulations, 2015 by listed entities inter-alia relaxed the applicability of regulations 36(1)(b) and 44(4) of the LODR Regulations till September 30, 2023 (section VI-J of the Master Circular).

*For details:*

[https://www.sebi.gov.in/legal/circulars/oct-2023/relaxation-from-compliance-with-certain-provisions-of-the-sebi-listing-obligations-and-disclosure-requirements-regulations-2015-reg-\\_77781.html](https://www.sebi.gov.in/legal/circulars/oct-2023/relaxation-from-compliance-with-certain-provisions-of-the-sebi-listing-obligations-and-disclosure-requirements-regulations-2015-reg-_77781.html)

### • **Limited relaxation from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (October 06, 2023)**

Regulation 58(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") provides that a listed entity shall send a hard copy of the statement containing the salient features of all the documents, as specified in Section 136 of Companies Act, 2013 and rules made thereunder to those holders of non-convertible securities who have not so registered. SEBI has relaxed the requirements of regulation 58 (1)(b) of the SEBI Listing Regulations up to September 30, 2024.

*For details:*

[https://www.sebi.gov.in/legal/circulars/oct-2023/limited-relaxation-from-compliance-with-certain-provisions-of-the-sebi-listing-obligations-and-disclosure-requirements-regulations-2015\\_77763.html](https://www.sebi.gov.in/legal/circulars/oct-2023/limited-relaxation-from-compliance-with-certain-provisions-of-the-sebi-listing-obligations-and-disclosure-requirements-regulations-2015_77763.html)

### • **Master Circular for Depositories (October 06, 2023)**

In order to enable the users to have access to all the applicable circulars/directions pertaining to depositories at one place, the Master Circular for Depositories has been prepared by SEBI. This Master Circular shall come into force from the date of its issuance and covers the relevant circulars/communications pertaining to depositories issued by SEBI upto August 31, 2023.

*For details:*

[https://www.sebi.gov.in/legal/master-circulars/oct-2023/master-circular-for-depositories\\_77789.html](https://www.sebi.gov.in/legal/master-circulars/oct-2023/master-circular-for-depositories_77789.html)

❖ **ESG****CEOs see ESG investment as part of sustainable long-term growth (October 9, 2023)**

CEOs around the world are continuing to prioritise Environmental, Social, and Governance (ESG) as a key component of their business, by taking a more outcomes-based approach to ESG efforts while remaining pragmatic about the external environment.

*For details:*

<https://hrmasia.com/ceos-see-esg-investment-as-part-of-sustainable-long-term-growth/>

**Market Watch**

<b>Stock Market Indices as on 09.10.2023</b>	
S & P BSE Sensex	65512.39 (-483.24)
Nifty 50	19512.35 (-141.15)

<b>Foreign Exchange Rates as on 09.10.2023</b> ( <a href="https://m.rbi.org.in//scripts/ReferenceRateArchive.aspx">https://m.rbi.org.in//scripts/ReferenceRateArchive.aspx</a> )			
INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR/ 1 JPY
83.25	87.79	101.59	.5581

**Prepared by Directorate of Academics**

*For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu)*

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