



*Vision*

"To be a global leader in promoting good corporate governance"

*Motto*

सत्यं वद। धर्मं चर। इष्टार्थं कुरु। तृप्तौ। प्रयत्नः। श्रेयः।

*Mission*

"To develop high calibre professionals facilitating good corporate governance"

Friday, May 08, 2026

# Info Capsule

*President*

**CS Pawan G Chandak**

*Vice President*

**CS Dwarakanath C**

## ❖ *Capital Market and Securities Laws*

### **Discontinuation of Investor Risk Reduction Access (IRRA) platform (May 07, 2026)**

Stock Exchanges have informed SEBI that the IRRA platform has become structurally redundant. Since its inception, the platform has not been accessed by the stock brokers, largely due to the implementation of robust regulatory measures, significant technological innovations within trading operations and the availability of Contingent Pool Trading facility. Hence, Stock Exchanges unanimously recommended that there is a case to discontinue the IRRA platform. Accordingly, based on stakeholder feedback and the aforementioned factors, it has been decided to discontinue the IRRA platform with immediate effect. Concurrently, Stock Exchanges may review the Contingency Pool Trading facility to strengthen its framework. Stock Exchanges are hereby advised to disseminate the circular to the Stock brokers.

**For details:**

[https://www.sebi.gov.in/legal/circulars/may-2026/discontinuation-of-investor-risk-reduction-access-irra-platform\\_101300.html](https://www.sebi.gov.in/legal/circulars/may-2026/discontinuation-of-investor-risk-reduction-access-irra-platform_101300.html)

## ❖ *Ministry of Health and Family Welfare*

### **Health Ministry launches JANANI digital platform for maternal and child healthcare (May 07, 2026)**

The Ministry of Health and Family Welfare has launched JANANI (Journey of Antenatal, Natal and Neonatal Integrated Care) as a significant step towards strengthening maternal and child healthcare services in the country. JANANI is a digital platform designed to comprehensively monitor and maintain digital health records of women during their reproductive age. The Ministry said that, till date, one crore 34 lakh beneficiaries have registered in this platform. It aims to ensure seamless tracking of maternal and child health services, covering antenatal care, delivery, postnatal care, newborn care, home-based newborn and young child care, and family planning.

**For Details:** <https://www.newsonair.gov.in/health-ministry-launches-janani-digital-platform-for-maternal-and-child-healthcare/>

## ❖ *Views/Suggestions Sought by Regulator*

### **TRAI releases Draft Telecom Consumers Complaint Redressal (Fourth Amendment) Regulation, 2026 (May 07, 2026)**

The Telecom Regulatory Authority of India (TRAI) has released the Draft Telecom Consumers Complaint Redressal (Fourth Amendment) Regulation, 2026 for stakeholder comments. TRAI had notified Telecom Consumers Complaint Redressal Regulation, 2012 (TCCRR-2012), on 05.01.2012. The regulation was amended three times, i.e. in 2012, 2013 and 2014. Modes of consumer engagement have evolved significantly since 2012. While IVRS remains relevant, consumers today increasingly use mobile applications, web-based portals, chatbots, and emails to register and track complaints. Further several provisions of existing regulation need modification to improve the efficiency, efficacy and operational details of complaint handling mechanism and its accessibility to consumers. The provisions regarding appeal against unsatisfactory handling of complaints also need modifications from the perspective of accessibility, clarity, efficiency, effectiveness and consumer convenience. The written comments on the issues raised in the Draft amendment, may be sent preferably by mail to [adv.ca@traigov.in](mailto:adv.ca@traigov.in), by 5<sup>th</sup> June, 2026.

**For Details:**

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2258682&reg=3&lang=1>

## ❖ ESG Update

### Steel Authority of India Limited Sustainability Approach

- Capacity of wastewater treatment and recirculation reached to 128 million m<sup>3</sup>/year
- Water consumption reduced by 688 mega litre in 2024-25 vis-à-vis 2023-24
- Around 22.4 million saplings planted since inception of SAIL. Around 3 lakh saplings planted in 2024-25 at SAIL Plants, Units and Mines
- 98% (more than 1.2 million) conventional lights replaced with LED at SAIL Plants, Units and Mines
- Lowest Sp. Energy Consumption of 6.26 Gcal/tcs achieved in 2024-25
- International Standards such as ISO 9001, ISO 14001, ISO 45001 and SA 8000 have been used for reporting on Quality, Environment, Health and Safety Management and Social Accountability.

**For Details:** [https://www.sail.co.in/sites/default/files/2025-09/Sail-Sustainability%20Corporate%20Brochure\\_16\\_09\\_2025.pdf](https://www.sail.co.in/sites/default/files/2025-09/Sail-Sustainability%20Corporate%20Brochure_16_09_2025.pdf)

## ❖ Business & Economy

- **India, France review expanding canvas of bilateral cooperation in science, technology & space (May 8, 2026)**

India and France held a virtual bilateral meeting between Union Minister Dr. Jitendra Singh and French Minister Prof. Philippe Baptiste to review their growing cooperation in science, technology, and space. Dr. Singh highlighted that the partnership has become a strong pillar of bilateral relations and noted that the Indo-French Year of Innovation (2026) offers a significant opportunity to scale up collaboration in emerging areas. On space, both sides acknowledged the long-standing cooperation between ISRO and France's CNES, including joint satellite missions, NavIC ground station development in France, and France's support for India's Gaganyaan mission. Prof. Baptiste described India as a key and trusted partner and expressed interest in expanding cooperation in Earth observation, launch systems, human spaceflight, and microgravity experiments. He also invited India to participate in the International Space Summit in Paris in September 2025, proposing coordination with India's Bengaluru space event to create a unified global platform. Both sides recognized the important role of CEFIPRA in sustaining long-term scientific collaboration and expressed satisfaction over the continued momentum in high-technology partnership.

**For Details:** <https://www.newsonair.gov.in/indiafrance-review-expanding-canvas-of-bilateral-cooperation-in-science-technology-space/>

- **Women's participation in India's maritime sector increased by 340% since 2020: Union Minister Sarbananda Sonowal (May 7, 2026)**

Union Minister for Ports, Shipping and Waterways, Sarbananda Sonowal, today said that women's participation in India's maritime sector has increased by 340% since 2020. The Minister was speaking at the 10th Indian Ocean Dialogue in New Delhi. He said that through initiatives like Sagar Mein Samman, the government is advancing dignity, inclusion and leadership opportunities for women in the maritime sector. Mr Sonowal positioned the surge in women's participation within India's broader maritime vision, combining economic growth with social empowerment. The Minister said that India is actively shaping a secure, inclusive and prosperous Indian Ocean Region under the leadership of Prime Minister Narendra Modi. He added that the country remains committed to working with all partners to advance a safe, secure and stable Indian Ocean Region.

**For Details:**

<https://www.newsonair.gov.in/womens-participation-in-indias-maritime-sector-increased-by-340-since-2020-union-minister-sarbananda-sonowal/>

❖ **Pronouncement**

May 04, 2026	<b>Kumud Lall(Appellant) Versus Suresh Chandra Roy (Dead) Through LRs and Others (Respondents)</b>	<b>Supreme Court of India [Arising out of Special Leave Petition (Civil) Nos. 33646 - 33647 of 2018] 2026 INSC 443</b>
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**Issue for Consideration**

*“Whether, upon death of the doctor during pendency of proceedings at appellate stage, the legal heirs of the deceased doctor can be impleaded and held liable for the alleged act of medical negligence of the deceased doctor under Consumer Protection Act? If yes, to what extent?”*

**Judgement**

Hon'ble Apex Court laid down the following law are as under –

- i. The common law maxim '*actio personalis moritur cum persona*' in India has been statutorily modified by various statutory instruments such as Fatal Accidents' Act of 1855, Legal representatives' Suits Act of 1855, Indian Succession Act of 1925, etc.;
- ii. That the legal representative of the deceased can institute a fresh suit or be sued afresh in terms Legal Representatives Suits Act, 1855 or in terms of Section 306 of Indian Succession Act, 1925;
- iii. Continuation of suit by or against the legal representative of the deceased has to be in terms of Section 306 of Indian Succession Act, 1925 (substantive law);
- iv. Procedural prescription under Order XXII of CPC, concerning substitution of legal representative of the deceased party should be harmoniously construed with Section 306 of Indian Succession Act.
- v. The continuation of 'right to sue' under Order XXII Rule 2 read with Rule 4 is to be seen on the date of death.
- vi. Generally, all rights and liabilities to maintain a suit are carried to the legal representative under Section 306 of Indian Succession Act, 1925. However, when adjudicating claims under 1st exception to Section 306 of the Indian Succession Act, 1925, personal injury claims abate, while claims for or against the estate of the deceased survive. (Para 64)

Supreme Court inter alia observed that in the context of Rule 4 of Order XXII of CPC, one has to understand and see whether the right to sue against such alleged medically negligent doctor survives or not upon his death. As discussed earlier, the 'right to sue' means the right to seek relief through legal proceedings. Such proceedings, in a general sense, are instituted against the opposite party/defendant(s), who possess a corresponding right to defend, as opposed to the claimant's right to prosecute. The right to defend is intrinsically linked to, and arises from the right to prosecute, and vice-versa. Therefore, for the continuation of proceedings, it is essential that both rights co-exist. Nonetheless, in view of the preceding discussion and the statutory framework provided in 1986 Act as well as 2019 Act, we conclude that upon the death of the alleged medically negligent doctor, his/her legal heirs can be impleaded and brought on record. Consequently, the extent of liability will be determined based on the pleadings and evidence presented. The question is answered accordingly.

The complainant had succeeded before the District Forum and was awarded compensation. However, when taken in appeal by doctor, the SCDRC allowed the same and set-aside the award. Aggrieved, the original complainant preferred revision before NCDRC, pending which, the doctor/opposite party passed away on 04.08.2009. As borne from records, 'right to sue' if any subsists qua claims against the estate on the death of the opposite party in terms of Section 306 of Indian Succession Act, 1925 read with Order XXII Rule 2 and 4 of CPC. In order to establish the claims, the NCDRC is duty bound to adjudicate the negligence aspect, if any by the deceased doctor and resultantly adjudicate the surviving claims.

Supreme Court stated that question as to what claim can be attributed to the accretion of the deceased defendant's estate needs to be carefully analyzed by NCDRC as we have dealt only with the question of law. Of course, exhaustive list of these items cannot be given, since it would depend upon pleadings and proof brought before the Court. It may be relevant to note that the Claimant has the duty to first establish the negligence of the deceased doctor and the claims on the estate recoverable as per Section 306 of the 1925 Act.

In light of law laid down by Supreme Court as stated above (Para 64), the matter remitted to NCDRC to be adjudicated within six months from date of this order.

**For Details:** [https://www.sci.gov.in/view-pdf/?diary\\_no=382992018&type=j&order\\_date=2026-05-04&from=latest\\_judgements\\_order](https://www.sci.gov.in/view-pdf/?diary_no=382992018&type=j&order_date=2026-05-04&from=latest_judgements_order)

❖ **Market Watch**

<b>Stock Market Indices as on 08.05.2026</b>	
<b>S &amp; P BSE Sensex</b>	77328.19(-0.66%)
<b>Nifty 50</b>	24176.15(-0.62%)

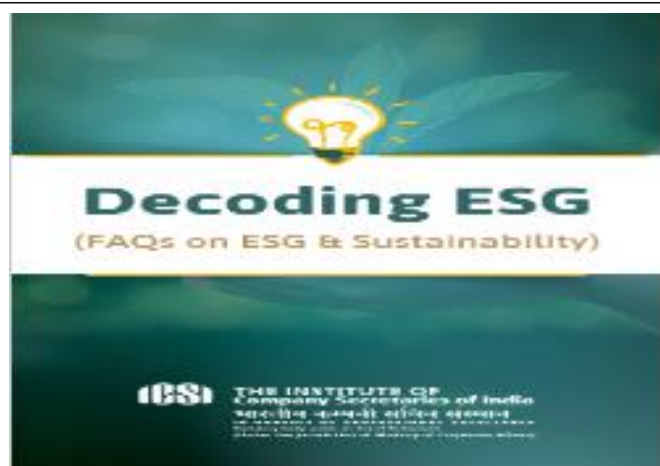
<b>Foreign Exchange Rates as on 08.05.2026</b> ( <a href="https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx">https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx</a> )			
<b>INR / 1 USD</b>	<b>INR / 1 EUR</b>	<b>INR / 1 GBP</b>	<b>INR/ 1 JPY</b>
94.43	110.92	128.30	.60

## ❖ Supreme Court

### Supreme Court rules consumers should not pay for unused services (May 7, 2026)

The Supreme Court has ruled that consumers cannot be made to pay for a service they no longer receive, saying tariff determination is not merely a mathematical exercise but a regulatory balancing act aimed at protecting consumer interests. A bench of Justices P S Narasimha and Alok Aradhe set aside a February 2025 order of the Appellate Tribunal for Electricity, APTEL, in connection with the Rithala Combined Cycle Power Plant in Delhi. The apex court restored the Delhi Electricity Regulatory Commission's 2019 order, which had denied recovery of the remaining capital cost of the plant through tariff after electricity supply stopped in March 2018. The court observed that consumers cannot be burdened with charges for a service no longer provided. It said safeguarding consumer interest is a central principle under the Electricity Act, 2003.

**For Details:** <https://www.newsonair.gov.in/supreme-court-rules-consumers-should-not-pay-for-unused-services/>



#### Decoding ESG(FAQs On ESG & Sustainability) - July 25

**Publication & Author: ICSI**

**Year of Publication: 2025**

**Price: Rs. 120/-**

**Weblink for Purchase:**

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWise/ECartSearchOnlineBooks.aspx?ItemId=389>



#### Model Governance Code For Meetings Of Gram Panchayats- April 25

**Publication & Author: ICSI**

**Year of Publication: 2025**

**Price: Rs. 55/-**

**Weblink for Purchase:**

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWise/ECartSearchOnlineBooks.aspx?ItemId=372>

**Prepared by Directorate of Academics & Research**

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