



**Vision**

"To be a global leader in promoting good corporate governance"

**Motto**

सत्यं वद। धर्मं चर। **वचनं धेनुमुपासीत। धर्मस्य गुरुः नमोऽस्तुते।**

**Mission**

"To develop high calibre professionals facilitating good corporate governance"

Tuesday, July 07, 2026

# Info Capsule

**President**

**CS Pawan G Chandak**

**Vice President**

**CS Dwarakanath C**

## ❖ Capital Market and Securities Laws

### SEBI (Buy-Back of Securities) (Amendment) Regulations, 2026 (July 06, 2026)

SEBI has notified the SEBI (Buy-Back of Securities) (Amendment) Regulations, 2026 which shall come into force on August 1, 2026. SEBI amended the SEBI (Buy-back of Securities) Regulations, 2018 to re-introduce open market buy-back through stock exchanges in light of the revision in taxation framework. Vide this notification it is provided that with effect from August 1, 2026, the buy-back from the open market through the stock exchange shall be less than fifteen per cent of the paid up capital and free reserves of the company, based on both standalone and consolidated financial statements. Further provided that, a company shall not propose any offer of buy-back of shares or other specified securities that results in the breach of the minimum public shareholding requirements prescribed under the Securities Contracts (Regulation) Rules, 1957 or specified under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For

details: [https://egazette.gov.in/\(S\(u1eoo05vfsz20xwrf2avpro\)\)/ViewPDF.aspx](https://egazette.gov.in/(S(u1eoo05vfsz20xwrf2avpro))/ViewPDF.aspx)

## ❖ Ministry of Consumer Affairs, Food & Public Distribution

### Department of Consumer Affairs Amends Legal Metrology Rules for Verification of High-Capacity Weighing Instruments (July 06, 2026)

In a significant Ease of Doing Business (EoDB) initiative, the Department of Consumer Affairs has amended the Legal Metrology (General) Rules, 2011 to substantially reduce the requirement of standard weights for verification of high-capacity weighing instruments by introducing a scientific, repeatability-based verification approach. The earlier provisions required that, while verifying weighing instruments having a maximum capacity of one tonne and above, standard weights of at least one tonne or 50 per cent of the maximum capacity of the instrument, whichever was greater, had to be used before substitution with constant loads. This requirement often resulted in significant logistical challenges, transportation costs and operational difficulties for industries and weighbridge operators.

Under the revised provisions, the requirement has been rationalised. Based on the successful conduct of the repeatability test, the mandatory quantity of standard weights required before substitution with constant loads has been reduced from 50 per cent of the maximum capacity to only one-fifth (20 per cent) of the maximum capacity, while maintaining the prescribed standards of verification accuracy and reliability.

For details:

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2281653&reg=48&lang=1>

## ❖ Ministry of Labour & Employment

### Chief Labour Commissioner (Central) Organisation Strengthens Labour Welfare and Compliance Across the Country Through Awareness, Proactive Interventions and Grievance Redressal Initiatives (July 06, 2026)

The Chief Labour Commissioner (Central) Organisation under the Ministry of Labour & Employment continues to strengthen labour welfare and industrial harmony across the country through sustained awareness programmes, effective grievance redressal mechanisms and timely conciliation efforts. The initiatives reflect the Ministry's continued focus on translating the objectives of the Labour Codes into effective implementation on the ground by promoting awareness, ensuring statutory compliance and providing timely relief to workers through collaborative engagement with employers and other stakeholders.

For details:

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2281652&reg=48&lang=1>

## ❖ **Ministry of Finance**

### **ECLGS 5.0 Crosses 4.11 Lakh Guarantees with guaranteed amount reaching over ₹1.55 Lakh Crore (July 07, 2026)**

The Emergency Credit Line Guarantee Scheme (ECLGS) 5.0, approved by the Union Cabinet on 5th May 2026, is delivering fast, large-scale liquidity support to businesses affected by the West Asia geopolitical situation. The scheme is designed to provide risk mitigation for lending institutions to provide additional credit to borrowers, thereby helping businesses to tide over cash-flow disruptions and sustain operations. By extending 100% guarantee coverage to additional loans of MSMEs and 90% to other business segments, the scheme has allowed financial institutions to lend more confidently, ensuring liquidity reaches the needy sectors.

The results from ECLGS 5.0 reflect the government's continued commitment to building a resilient, responsive credit ecosystem. As the scheme evolves and outreach expands, it is expected to further strengthen liquidity support for businesses including MSMEs and enable entrepreneurs to meet their liquidity needs in the times of external challenges.

For details: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2281936&reg=48&lang=1>

## ❖ **Business & Economy**

### • **Fuel-efficient car companies may get a new revenue stream (July 07, 2026)**

The Government has proposed a new trading mechanism under India's Corporate Average Fuel Efficiency (CAFE) norms that would allow passenger vehicle manufacturers exceeding fuel-efficiency targets to sell surplus compliance credits to peers that fall short, creating a potential new revenue stream, while easing compliance with emission standards. A draft amendment issued by Ministry of Power has introduced a formal "credit debit passbook" for every automaker, recording annual compliance against fleet-average fuel efficiency targets.

For details: <https://timesofindia.indiatimes.com/business/india-business/fuel-efficient-car-companies-may-get-a-new-revenue-stream/articleshow/132227955.cms>

### • **Indiahandmade: A Digital Platform for India's Craft Heritage (July 06, 2026)**

Indiahandmade is a dedicated digital marketplace that brings India's handloom and handicraft traditions into the online economy. The platform connects artisans and weavers directly with buyers, expanding market access while supporting livelihoods and cultural preservation. It showcases diverse handmade products, including GI-tagged and ODOP items, giving regional crafts greater visibility.

For details: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2281569&reg=48&lang=1>

### • **Sahkar Se Samridhhi: Five Years of Strengthening India's Cooperative Movement (July 06, 2026)**

India's cooperative movement is deeply rooted in the philosophy of *Vasudhaiva Kutumbakam*, the belief that the world is one family. Cooperatives have long served as institutions of shared ownership, mutual support, and inclusive development. From rural credit to dairy, fisheries, housing, and marketing, cooperatives have enabled millions to access markets, finance, and livelihoods. Established on July 06, 2021, the Ministry of Cooperation reflects the government's commitment to unlocking the cooperative sector's transformative potential by strengthening institutions and making them future-ready.

For details: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2281581&reg=48&lang=1>

## ❖ Ministry of Statistics & Programme Implementation

### Press Note on release of the Report of the Expert Committee on Energy Statistics (July 06, 2026)

The Ministry of Statistics and Programme Implementation (MoSPI) has released, the report of the Expert Committee on Energy Statistics. The key recommendations made by the Expert Committee on Energy Statistics are related to methodologies on contribution of Biofuels, filling up of demand and supply side data gaps especially captive power and consumption of electricity by EVs. The Committee had several rounds of technical consultations and deliberations with line Ministries, agencies and subject experts before finalizing its recommendations. The major recommendations of the Committee have been summarized below;

- The Committee recommended the adoption of the international standards in collection and dissemination of energy-Statistics in tabulation categories aligned with International Standard Industrial Classification (ISIC) Rev. 5, National Industrial Classification (NIC)-2025, Standards International Energy-product Classification (SIEC) etc.
- The Committee recommended similar methodology for capturing and dissemination of the industry-wise end-use consumption of electricity in India by using *Annual Survey of Industry (ASI)* database.

For details: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2281596&reg=48&lang=1>

## ❖ Pronouncement

|               |                                                                                                   |                                                                                           |
|---------------|---------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| July 01, 2026 | Parveen Kumar@ Parveen Chauhan {Appellant(s)}<br>Versus<br>State Of Haryana & Ors {Respondent(s)} | Supreme Court of India<br>(@Special Leave Petition (Criminal)<br>No.9920 of 2026 INSC 667 |
|---------------|---------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|

### Issue

*When Does a Decision Become Per Incuriam?*

### Judgement

Hon'ble Apex Court said that

1. It is an exception to the rule of stare decisis and must be applied sparingly;
2. A judgment is per incuriam:
  - (a) when its ratio is not reconcilable with an earlier decision rendered by a Bench of equal or higher strength; or
  - (b) when a particular provision or a statute or a rule or a regulation has not been brought to the attention of the Court;
3. It applies only to the ratio decidendi of a judgment and not to obiter dicta;
4. Judicial discipline requires that if a bench disagrees with another bench of co-equal strength the matter should be referred to a bench of three judges to decide the issue;
5. The decision rendered by the Bench of largest strength binds any subsequent Bench of co-equal or lesser strength. A Bench of lesser strength cannot dissent from the view already taken by a Bench of larger strength;
6. A judgment cannot be said to be per incuriam:
  - (a) if it makes reference to an earlier decision and then concludes correctly or incorrectly; or
  - (b) if the ordinary reading of the judgment does not on the face of it show it to be in conflict with earlier decisions, the court should refrain adopting such an interpretation.
7. It is not the numerical strength of judges taking a particular view that is relevant but it is instead the strength of the Bench, which is the determinative factor of the binding nature of a particular view.

For Details: [https://www.sci.gov.in/view-pdf/?diary\\_no=218852026&type=j&order\\_date=2026-07-01&from=latest\\_judgements\\_order](https://www.sci.gov.in/view-pdf/?diary_no=218852026&type=j&order_date=2026-07-01&from=latest_judgements_order)

## ❖ Market Watch

| Stock Market Indices as on<br>07.07.2026 |                    | Foreign Exchange Rates as on 07.07.2026<br>( <a href="https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx">https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx</a> ) |             |             |            |
|------------------------------------------|--------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------|------------|
| S & P BSE<br>Sensex                      | 78,180.72 (-0.13%) | INR / 1 USD                                                                                                                                                                | INR / 1 EUR | INR / 1 GBP | INR/ 1 JPY |
| Nifty 50                                 | 24,398.70 (-0.13%) | 95.31                                                                                                                                                                      | 108.93      | 127.54      | .58        |

## ❖ ESG Update

### Wells Fargo & Company

#### Volunteering talents to support nature and biodiversity

In addition to leveraging expertise to assist entrepreneurs and small businesses, Wells Fargo employees engaged in other efforts to support nature and biodiversity. Its employees volunteered with the Billion Oyster Project, an effort to restore oyster reefs in New York Harbor through public-education initiatives. The volunteers helped build reef structures, prepared shells for hatching, sorted and counted baby oysters, and participated in educational activities.

For details: <https://climindstorage123.blob.core.windows.net/climind/upload/2025-01-25/9c774975-e959-4a0e-8130-3c036d9e02ce.pdf>

#### GN ON GENERAL MEETINGS (AMENDED UPTO 31ST JULY, 2025)-DEC 25



#### GN ON GENERAL MEETINGS (AMENDED UPTO 31ST JULY, 2025)-DEC 25

Author: ICSI

Publication: ICSI

Price: Rs.300

Weblink for Purchase:

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWiseECartSearchOnlineBooks.aspx?ItemId=399>

#### GUIDANCE NOTE ON MEETINGS OF THE BOARD OF DIRECTORS (AMENDED UPTO 31ST JULY, 2025)-DEC 25



#### GUIDANCE NOTE ON MEETINGS OF THE BOARD OF DIRECTORS (AMENDED UPTO 31ST JULY, 2025)-DEC 25

Author: ICSI

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**Prepared by Directorate of Academics & Research**

**For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu).**

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