



Vision

"To be a global leader in promoting good corporate governance"

Motto

सत्यं वद। धर्मं चर। इष्टार्थं कुरु। श्रेयं ह्येतद् भवति।

Mission

"To develop high calibre professionals facilitating good corporate governance"

Monday, July 7, 2025

Info Capsule

President

CS Dhananjay Shukla

Vice President

CS Pawan G Chandak

❖ Ministry of Corporate Affairs

The Companies (Listing of equity shares in permissible jurisdictions) Amendment Rules, 2025 (July 03, 2025)

The Ministry of Corporate Affairs (MCA) vide its notification G.S.R 443(E) dated July 03, 2025, has notified "the Companies (Listing of equity shares in permissible jurisdictions) Amendment Rules, 2025" which has come into force from the date of their publication in the Official Gazette. According to the amendment Form LEAP-1 (Form for submission of Prospectus with the Registrar) has been substituted.

For details:

[https://egazette.gov.in/\(S\(xg4wromxytcxa140xvgeesl1\)\)/ViewPDF.aspx](https://egazette.gov.in/(S(xg4wromxytcxa140xvgeesl1))/ViewPDF.aspx)

❖ Niti Aayog

NITI Aayog Vertical Report on "Chemical Industry: Powering India's Participation in Global Value Chains (July 2025)

India's chemicals industry is a cornerstone of the country's manufacturing ecosystem, contributing approximately 7 percent to the national gross domestic product (GDP) and supplying essential raw materials to critical industries such as agriculture, pharmaceuticals, textiles, automotive, and construction. Ranked as the sixth-largest chemicals producer globally and third in Asia, India holds immense potential for expansion—provided it receives the right strategic support from the Government. This report explores the current landscape, identifies critical imbalances, and outlines actionable pathways to foster a more diversified and globally aligned petrochemical value chain in India.

For details:

<https://niti.gov.in/sites/default/files/2025-07/NITI-Aayog-Chemical-industry-report.pdf>

❖ Reserve Bank of India

Reserve Bank of India notified the average Cash Reserve Ratio (CRR) required to be maintained by every bank (July 06, 2025)

In exercise of the powers conferred under the sub-section (1) of Section 42 of the Reserve Bank of India Act, 1934 and sub-section (1) of Section 18 of the Banking Regulation Act, 1949, read with Section 56 thereof, and in partial modification of the earlier notification DoR.RET.REC.53/12.01.001/2024-25 dated December 06, 2024, the Reserve Bank of India hereby notifies that the average Cash Reserve Ratio (CRR) required to be maintained by every bank shall be 3.75 per cent, 3.5 per cent, 3.25 per cent and 3.0 per cent of its net demand and time liabilities effective from the reporting fortnight beginning September 6, October 4, November 1 and November 29, 2025, respectively.

For Details:

[https://egazette.gov.in/\(S\(gyz25zhvmglvbr00hyytahj5\)\)/ViewPDF.aspx](https://egazette.gov.in/(S(gyz25zhvmglvbr00hyytahj5))/ViewPDF.aspx)

❖ **ESG Update**

Randstad NV (Dutch Multinational)

Fostering equity at work-(Multigenerational Workforces)

In Italy, Randstad Box — a hub in Milan — is helping to address youth unemployment by offering free co-working, study spaces and networking activities and training opportunities in an inspiring environment. To date, more than 600 people have been trained through more than 45 in-person training courses and 60+ online courses and apprenticeships. Randstad Belgium, meanwhile, has helped older workers through the welfare2work project. The program supports this vulnerable group of jobseekers to get back into work, providing coaching and other career assistance while also working with organizations to raise awareness of the challenges some talent face when looking for new opportunities.

For details:

https://www.randstadenterprise.com/s3fs-media/ent/public/2024-09/Randstad_Sustainability_Report.pdf

❖ **Business and Economics News**

Prime Minister participates in the 17th BRICS Summit in Rio de Janeiro, Brazil (July 07, 2025)

Prime Minister Shri Narendra Modi participated in the 17th BRICS Summit being held in Rio de Janeiro, Brazil on 6-7 July 2025. The leaders held productive discussions on various issues on the BRICS agenda, including reform of global governance, enhancing voice of the global south, peace and security, strengthening multilateralism, development issues and Artificial Intelligence. Addressing the session on Global Governance and Peace and Security, Prime Minister reaffirmed India's commitment to enhancing the voice of the Global South. He noted that developing countries required greater support for sustainable development, in terms of access to climate finance and technology.

For details:

<https://www.pib.gov.in/PressReleseDetail.aspx?PRID=2142787>

❖ **Insolvency and Bankruptcy**

Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Fifth Amendment) Regulations, 2025 (July 04, 2025)

According to the Fifth Amendment Regulations, 2025, in Regulation 38, following sub-regulation shall be inserted, namely: -

“(2A) A resolution plan shall not provide for assignment of any avoidance transactions under Chapter III or fraudulent or wrongful trading under Chapter VI of Part II of the Code that were not:

(a) disclosed in the information memorandum; and

(b) intimated to all prospective resolution applicants under sub-regulation (3A) of regulation 35A before the last date for submission of resolution plans:

Provided that this sub-regulation shall not apply to any resolution plan that has been submitted to the Adjudicating Authority under sub-section (6) of section 30 on or before the date of commencement of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Fifth Amendment) Regulations, 2025.”

For details:

[https://egazette.gov.in/\(S\(gyz25zhvmglvbr00hyytahj5\)\)/ViewPDF.aspx](https://egazette.gov.in/(S(gyz25zhvmglvbr00hyytahj5))/ViewPDF.aspx)

❖ **Pronouncement**

July 02, 2025	Aditya Chauhan & Anr (Petitioner) Versus Union Of India & Anr(Respondent)	High Court of Delhi % W.P.(C) 8830/2025
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Information Sought under RTI Act, 2005 should be provided to the Information Seeker in the mode in which it is Sought

Brief Facts

Petition filed this public interest litigation before High Court raised concern in respect of information being provided by the Public Information Officers (PIOs) and other Authorities under the Right to Information Act, 2005 in modern electronic forms/ modes such as email and pen drives. It has been stated by the petitioners that though the 2005 Act contains adequate provisions conferring right to seek information in electronic modes as well, however, it has been observed that the PIOs and other authorities are not providing the said information in present day by the frequently used electronic modes such as emails and pen drives. Right to Information Rules, 2012 framed under Section 27 of the 2005 Act lack the requisite framework so as to ensure that information sought under the 2005 Act is provided by the PIOs and other authorities in the modern electronic forms/ modes.

Judgement

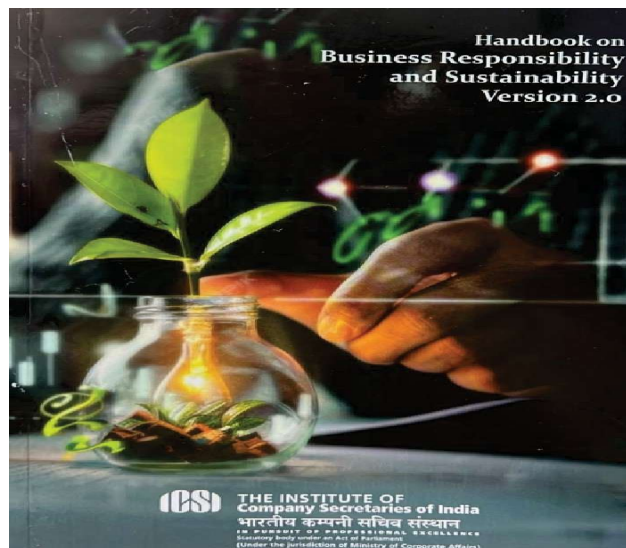
Hon'ble High Court inter alia observed that a conjoint reading of Section 2(j)(iv), Section 4(4) and Section 7(9) of 2005 Act goes on to establish that any information sought under the 2005 Act has to be provided in all possible electronic modes, including email and pen drive. However, such right under the Act has been conferred with the caveat, according to which, information shall be provided in the form in which it is sought, provided it would not disproportionately divert the resources of the public authority or if it is detrimental to the safety or preservation of the record in question. Sub Section (9) of Section 7 provides adequate protection to the record and does not permit dissemination of information by the PIOs and other authorities under the 2005 Act in the form in which it is sought, if it is detrimental to the safety or preservation of the records in question.

From the aforesaid discussion, High Court convinced that ordinarily the information sought under the 2005 Act should be provided to the information seeker in the mode in which it is sought, subject, however to certain conditions as can be found in Sub-Section (4) of Section 4 of the 2005 Act. When High Court perused the 2012 Rules, High Court find that the said Rules do not address a situation where information under the 2005 Act is sought in a particular mode such as email or a pen drive. 15. Accordingly, we are of the opinion that adequate framework may be put in place to make the information seeker realize the true purport of the rights under the 2005 Act. 16.

Accordingly, High Court disposed of this petition with a direction to the appropriate authority of the Government of India to consider the aforesaid aspects and take appropriate measures by issuing directions or framing rules or otherwise by any other legally permissible means to ensure that information as sought under the Right to Information Act is provided to the information seeker in the modes in which he intends to obtain the information with adequate safety measures as enumerated in Section 4(4) and Section 7(9) of the 2005 Act. The consideration of the issue raised in this PIL and decision thereon shall be taken by the competent authority in the Government of India within a period of 3 months from the date of decision.

For Details: https://delhihighcourt.nic.in/app/showFileJudgment/68302072025CW88302025_104313.pdf

HANDBOOK ON BUSINESS RESPONSIBILITY AND SUSTAINABILITY VERSION 2.0



About the Book

The ICSI launched the “Handbook on Business Responsibility and Sustainability” to promote the integration of ESG practices in business and recognize corporate sustainability efforts. With BRSR reporting becoming mandatory for FY 2022-23, the Institute published this guide in 2023 for corporations and professionals.

Building on this initiative, the ICSI has released the second edition, ‘Handbook on Business Responsibility and Sustainability Version 2.0’, reflecting best practices from companies participating in the second edition of the Awards.

Year of Publication: 2024

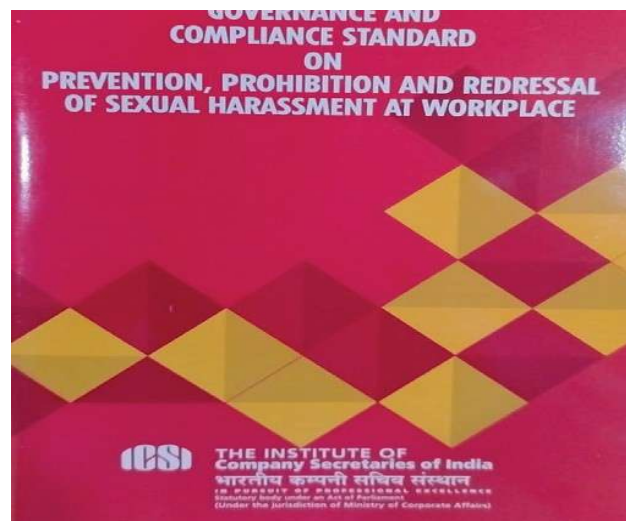
Price: Rs. 1000/-



For Subscription:

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWiseECartSearchOnlineBooks.aspx?ItemId=345>

GOVERNANCE AND COMPLIANCE STANDARD ON PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT AT WORKPLACE



About the Book

This Standard aims to enhance the implementation of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (“PoSH Act”), by harmonizing workplace practices.

It provides standardized procedures for Internal Committee meetings, complaint and inquiry processes, and training/ capacity building programs for employees/ Internal Committee members. The Standard also offers guidance on drafting gender-neutral PoSH policy, promoting inclusivity.

Year of Publication: 2024

Price: Rs 90/-



For Subscription:

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWiseECartSearchOnlineBooks.aspx?ItemId=346>

Market Watch

Stock Market Indices as on 07.07.2025

S & P BSE Sensex	83442.50(+.012%)
Nifty 50	25461.30(+.0012%)

Foreign Exchange Rates as on 07.07.2025

(<https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx>)

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR/ 1 JPY
85.81	100.86	116.76	.59

Prepared by Directorate of Academics

For any suggestions, please write to academics@icsi.edu

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