



Vision

"To be a global leader in promoting good corporate governance"

Motto

सत्यं वद। धर्मं चर। इष्टार्थं कुरु। तृणान्तेः शक्यंते ह्यु कुरु।

Mission

"To develop high calibre professionals facilitating good corporate governance"

Info Capsule

Friday, June 7, 2024

President

CS B Narasimhan

Vice President

CS Dhananjay Shukla

❖ ICSI News

ICSI- NISM Joint Certification on Corporate and Securities Markets Compliances (Integrated Program for CS Students)

The Institute has launched the Joint Certification Courses on Corporate and Securities Markets Compliances (CSMC) [Integrated Program for the CS Course] in collaboration with National Institute of Securities Markets (NISM), an educational institution founded by SEBI, for the students of ICSI. This course is an ideal platform for students who are passionate about corporate and securities market compliances, and aspire to gain in-depth knowledge and build a long-term career in these areas. The launch of this course in collaboration with NISM marks the beginning of a transformative educational experience that will equip the CS students with the skills, knowledge and align with the market demand and need of the India Inc. in a unique way. CSMC students are positioned to take up a wide range of roles and responsibilities of compliance professionals with the listed companies, market infrastructure institutions, and intermediaries.

For Prospectus and FAQs, please click on:
<https://www.icsi.edu/home/icsi-nism/>

❖ Ministry of Commerce and Industry

India attends Indo-Pacific Economic Framework for Prosperity (IPEF) Ministerial meeting in Singapore (June 06, 2024)

Indian delegation led by Secretary, Department of Commerce, Shri Sunil Barthwal participated in the Indo-Pacific Economic Framework for Prosperity (IPEF) Ministerial meeting held in Singapore on 6th June 2024.

The IPEF Ministerial Statement of 14 November 2023 declared substantial conclusion of negotiations for Clean Economy, Fair Economy, and the overarching Agreement on the Indo-Pacific Economic Framework for Prosperity. Pursuant to this, the IPEF partners completed legal review of the text for these agreements and domestic approval processes.

Today, IPEF members signed these agreements which are first-of-their-kind approaches to addressing 21st century challenges and strengthening economic engagement across a critical region.

For details: <https://pib.gov.in/PressReleaseDetail.aspx?PRID=2023211>

❖ Company Law

NCLT approves merger of full-service carriers Vistara with rival Air India (June 07, 2024)

An Indian company tribunal approved the merger of full-service carriers Vistara with larger rival Air India on Thursday, according to an order dated June 6, bringing both Tata group airlines a step closer to completing the deal.

The merger, first announced in November 2022, will include Vistara, which is 49 per cent owned by Singapore Airlines being absorbed into Air India, giving Singapore Airlines a 25.1 per cent stake in the merged entity.

For details: https://www.business-standard.com/companies/news/nclt-approves-merger-of-full-service-carriers-vistara-with-rival-air-india-124060700117_1.html

❖ **Ministry of Finance**

• **India and Qatar hold first meeting of Joint Task Force on Investment in New Delhi today (June 06, 2024)**

In line with the vision of the leaderships of the Republic of India and the State of Qatar and with the objective of strengthening investment cooperation, the first meeting of the Joint Task Force on Investment (JTFI) between India and Qatar was convened today (June 06, 2024), in New Delhi, India.

For details: <https://pib.gov.in/PressReleseDetail.aspx?PRID=2023280>

• **Exchange Rate Notification No. 40/2024- Customs (N.T.) (June 06, 2024)**

In exercise of the powers conferred by section 14 of the Customs Act, 1962 (52 of 1962), and in supersession of the Notification No. 36/2024-Customs(N.T.), dated 16th May, 2024 except as respects things done or omitted to be done before such supersession, the Central Board of Indirect Taxes and Customs hereby determines that the rate of exchange of conversion of each of the foreign currencies specified in column (2) of each of Schedule I and Schedule II annexed hereto, into Indian currency or vice versa, shall, with effect from 7th June, 2024, be the rate mentioned against it in the corresponding entry in column (3) thereof, for the purpose of the said section, relating to imported and export goods.

For details: <https://pib.gov.in/PressReleseDetail.aspx?PRID=2023285>

❖ **Ministry of Communications**

TRAI issues Consultation Paper on “Revision of National Numbering Plan” (June 06, 2024)

Telecom Regulatory Authority of India (TRAI) has today issued its consultation paper on ‘Revision of National Numbering Plan’. India’s telecommunications landscape is currently undergoing a significant transformation driven by cutting-edge network architectures and services. The advent of 5G networks introduces unprecedented possibilities, including ultra-high-speed connectivity, minimal latency, and extensive device integration. In this interconnected ecosystem, Telecommunication Identifiers (Tis) play a pivotal role in ensuring efficient communication and network management. Tis serves as the foundation for universal accessibility, facilitating reliable service delivery to consumers, businesses, and industries across various communication technologies.

For details: [Press Information Bureau \(pib.gov.in\)](https://pib.gov.in)

❖ **ESG**

India to sign IPEF agreements after formation of the new government (June 06, 2024)

India will sign the clean economy and fair economy agreements under the United States-led economic initiative—Indo-Pacific Economic Framework for Prosperity (IPEF)—after the formation of the new government.

Barring India, the rest of the 13 member nations of IPEF signed the two agreements that aim to address 21st-century challenges and strengthen economic engagement across a critical region.

For details: https://www.business-standard.com/economy/news/india-to-sign-ipef-agreements-after-formation-of-the-new-government-124060600992_1.html



**THE INSTITUTE OF
Company Secretaries of India**
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

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List of ICSI Latest Publication 2023 Onwards



1. Company Law Exploring Procedural Dimensions VOL I/II/III-December 2023 (A comprehensive and practical oriented publication (in three volumes) covers step by step procedural aspects of company law, specimens of resolutions, applications/petitions to ROC/RD/NCLT information/approvals required, reference to relevant e-forms for filing and so on.)
2. Charter of Audit Committee - January 2023
3. Corporate Governance from Compliance to Excellence (Handbook on Best Practices) Version 2.0 - March 2023
4. FAQs on SEBI (Real Estate Investment Trusts) Regulations, 2014 - March 2023
5. FAQs on SEBI (Infrastructure Investment Trusts) Regulations, 2014 - March 2023
6. Handbook on IFSCA - April 2023
7. Handbook on Business Responsibility and Sustainability- May 2023
8. FAQs on Section 8 Companies 2nd Edition-June 2023
9. Ready Reckoner for Private Companies (Revised Edition)-June 2023
10. One Person Company - A Referencer - July 2023
11. Chartered Secretary Collector's Series (First Edition) - September 2023
12. Handbook on Producer Companies - November 2023
13. NBFC - A Quick Referencer - November 2023
14. CHARTERED SECRETARY COLLECTOR'S SERIES (Second Edition) - November 2023
15. ICSI (Management and Development of Company Secretaries in Practice) Guidelines, 2023 - November 2023
16. Charter of Board of Directors - January 2024
17. Charter of Nomination and Remuneration Committee - January 2024
18. Guidance Note on Annual Secretarial Compliance Report (Revised Edition) - January 2024
19. SS-1 (Secretarial Standard on Meeting of the Board of Directors)-February 2024
20. SS-2 (Secretarial Standard on General Meetings) - February 2024
21. Compilation of SEBI (LODR) Informal Guidance
22. Compilation of Informal Guidance by SEBI
22. Companies Act with Rules (Taxmann's 42nd Edition 2024) - May 2024
23. Corporate Governance from Compliance to Excellence (Handbook on Best Practices) Version 3.0 - March 2024
24. MSME-Ready Reckoner

Weblink for Purchase: <https://www.icsi.edu/home/icsipublications/>

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❖ Market Watch

Stock Market Indices as on 07.06.2024

S & P BSE Sensex	76693.36 (+2.16%)
Nifty 50	23290.15 (+2.05%)

Foreign Exchange Rates as on 07.06.2024 (<https://m.rbi.org.in//scripts/ReferenceRateArchive.aspx>)

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR/ 1 JPY
83.42	90.84	106.66	0.53

Prepared by Directorate of Academics

For any suggestions, please write to academics@icsi.edu,

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