



Vision

"To be a global leader in promoting good corporate governance"

Motto

सत्यं वद। धर्मं चर। इच्छते चेत् तृप्तये, परमार्थे लक्ष्येऽप्यहन्तइह

Mission

"To develop high calibre professionals facilitating good corporate governance"

Thursday, May 07, 2026

Info Capsule

President

CS Pawan G Chandak

Vice President

CS Dwarakanath C

❖ Ministry of Health and Family Welfare

Swasth Bharat Portal Unveiled: Unifying Fragmented Health Systems to Power India's Digital Health Transformation (May 06, 2026)

Marking another major milestone in India's healthcare transformation, the *Swasth Bharat Portal* was launched recently during the 10th National Summit on *Innovation and Inclusivity: Best Practices Shaping India's Health Future* by the Union Minister for Health and Family Welfare, Shri Jagat Prakash Nadda. The launch signifies a decisive shift towards a more integrated, efficient, and scalable digital public health architecture.

Swasth Bharat Portal has been conceptualized as an aggregator platform that integrates existing programme systems through an API-based federated architecture. It enables interoperability and convergence, creating a unified digital layer across programmes. Envisioned as a one-stop integrated platform, it brings multiple national health programmes onto a single interface, eliminating the need for multiple logins and repetitive data entry, and significantly reducing the administrative burden on healthcare providers while enhancing efficiency at all levels.

For details:

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2258283®=3&lang=1>

❖ Reserve Bank of India

Issuance of Foreign Exchange Management (Authorised Persons) Regulations, 2026 (May 06, 2026)

The Reserve Bank of India has reviewed the existing framework for authorisation of any person as an Authorised Person (AP) under the Foreign Exchange Management Act, 1999, with the objective to rationalise the framework to improve delivery of foreign exchange services as well as easing compliance requirements. Accordingly, the Foreign Exchange Management (Authorised Persons) Regulations, 2026 has been notified vide Notification No. FEMA 401/2026-RB dated April 30, 2026 (published in the Official Gazette on May 06, 2026). All authorised persons shall comply with aforementioned regulations as applicable to them. Further, upon issuance of the aforementioned regulations, instructions contained in Master Directions – Money Changing Activities and Master Direction – Other Remittance Facilities have been amended and the A.P. (DIR Series) Circulars mentioned therein have been superseded. The Regulations inter-alia provide for the Eligibility conditions for AP, Conditions for renewal of authorisation of existing APs, Permitted Activities, Forex Correspondent Scheme and Franchisees.

For details:

<https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=13445&Mode=0>

❖ Ministry of Finance

Department of Financial Services (DFS) Approves Viability Plan 2.0 for Regional Rural Banks (RRBs) (May 05, 2026)

To institutionalize performance monitoring and strengthen governance reforms in Regional Rural Banks (RRBs), the Department of Financial Services (DFS) had introduced a three-year Viability Plan covering FY 2021-22 to FY 2024-25. The framework has been instrumental in improving financial performance and strengthening monitoring mechanisms across RRBs. In view of emerging financial sector challenges and the need for continued oversight, DFS has now approved a revised Viability Plan 2.0 for a further period of three years from 2025-26 to 2027-28, aimed at enhancing financial sustainability and long-term competitiveness of RRBs.

The Viability Plan 2.0 comprises a defined set of 30 performance parameters anchored around four main key pillars viz. operational excellence, asset quality, profitability, and growth. The key critical metrics across these four pillars include CRAR, credit-deposit ratio, digital adoption, NPA levels, recovery performance, profitability ratios and performance in implementation of Government of India schemes. In short, the Viability Plan 2.0 provides a balanced and comprehensive framework to assess and monitor the overall health and efficiency of RRBs. The initiative is expected to strengthen financial stability and improve operational efficiency across all 28 RRBs and also ensure that RRBs remain aligned with national priorities of rural credit expansion, digital inclusion, and financial outreach.

For

details: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2258126®=3&lang=1>

❖ **Ministry of Statistics & Programme Implementation**

7.92 crore unincorporated non-agricultural establishments driving economic expansion (May 06, 2026)

The Ministry of Statistics and Programme Implementation (MoSPI) released the key results of the Annual Survey of Unincorporated Sector Enterprises (ASUSE) for the reference period of January 2025 to December 2025. ASUSE 2025 results highlight significant growth in all important metrics in the unincorporated non-agricultural sector over ASUSE 2023-24, reflecting the sector's resilience and sustained momentum. Key highlights:

- Unincorporated Sector has witnessed significant growth in estimated number of establishments (by 7.97%), estimated number of workers (by 6.18%) and in GVA (by 10.87%) during January, 2025 – December, 2025 (ASUSE 2025) as compared to October, 2023 - September, 2024 (ASUSE 2023-24).
- Over the two survey periods, the sector has demonstrated enhanced capital investment, greater financial inclusion, and a stronger trend toward digital adoption.
- Female proprietors in the Manufacturing sector headed more than 60% of the establishments during the survey period, while women accounted for around 29% of the total workforce.
- Overall, around 80% of the outstanding loan has been routed through different institutional sources, including commercial banks and government schemes indicating better access and greater dependence on formal credit.

For details: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2258362®=3&lang=1>

❖ **Ministry of Education**

School Management Committee Guidelines 2026 to strengthen community participation and school governance - Shri Dharmendra Pradhan (May 06, 2026)

Union Minister for Education, Shri Dharmendra Pradhan, launched School Management Committee (SMC) Guidelines. Shri Dharmendra Pradhan said that the School Management Committee (SMC) Guidelines–2026 will play a pivotal role in translating the vision of the National Education Policy (NEP) 2020 into action across the country's nearly 15 lakh schools. He said the Guidelines envision SMCs as a vital bridge between students, teachers, parents, and communities to ensure holistic development of children through stronger community participation and shared responsibility in education.

For details: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2258544®=3&lang=1>

❖ **ESG Update**

Apple

Innovating to reduce waste in packaging

Along Apple's journey, it has addressed many packaging components that typically rely on plastic, including large product trays, screen films, wraps, and foam cushioning. The company has replaced each with fiber-based alternatives and implemented innovative alternatives to the small uses of plastics across its packaging — like labels and lamination. At the same time, it is taking steps to confirm that its packaging is recyclable and that the fiber it source comes from recycled sources or responsibly managed forests.

For details: https://www.apple.com/environment/pdf/Apple_Environmental_Progress_Report_2025.pdf

❖ **Pronouncement**

July 07, 2025	Asociacion DE Productores DE PISCO A.G(Petitioner) Versus Union of India & Ors(Respondents)	Delhi High Court W.P.(C)-IPD 17/2021, CM 139/2022 & CM 59/2023
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Concept of Homonymous Geographical Indications**Brief Facts**

The above case is based on dispute of GI Tag “PISCO” over the alcoholic beverage PISCO between Peru and Republic of Chile. Both Courtiers submitted before the Court that they possess authentic and long-standing claims to the name PISCO. The legal battle for GI tag between Peru and Republic of Chile brought that dispute to Indian Court.

Judgement

Hon’ble High Court inter alia observed that it would be apposite to allude to the concept of homonymous GIs. The term “homonymous” standalone means words which are spelled and pronounced the same but have different meanings. In legal context a fruitful example would be usage of the word ‘*advocate*’ which can be used with meaning of referring to a legal practitioner or used as a word to express support. In relation to the present context, “homonymous GIs” are those indications that are spelled and pronounced alike, but which designate the geographical origin of products stemming from different countries, places or regions and possess different characteristics from each other. Thus, in principle, homonymous GIs bring about the existence of multiple GIs that are afforded rights and protection *albeit* with a co-existent status, along with addition of auxiliary information/indicator, so as to obviate any confusion or potential of misleading of consumers, as to the true origin of the product. Section 10 of the GI Act deals with the registrations of homonymous GIs, which reads as under:

“Section 10. Registration of homonymous geographical indications.

Subject to the provisions of section 7, a homonymous geographical indication may be registered under this Act, if the Registrar is satisfied, after considering the practical conditions under which the homonymous indication in question shall be differentiated from other homonymous indications and the need to ensure equitable treatment of the producers of the goods concerned, that the consumers of such goods shall not be confused or misled in consequence of such registration”

Hence, the GI Act under Section 10, recognizes registration of homonymous GIs in India, if the applicant satisfies that after considering the practical conditions under which the homonymous indication in question will be differentiated from other homonymous indications, and the need to ensure equitable treatment of the producers of the goods concerned, and that the consumers of such goods will not be confused or misled in consequence of such registration.

High Court referred to the book, *Law Relating to Trademarks, Passing off and Geographical Indication of Goods* ‘, by D.P. Mittal, 2022 Edition, Chapter 34 and Article 23.3 read with Article 22.4 of the TRIPS Agreement also Other International Articles have also been placed on record to show the recognition of Chilean PISCO alongside Peruvian PISCO. It has also come to the fore that the flavor and other qualities of PISCO originating from both the countries are different in their characteristics. In the context of Indian milieu, a classic example of homonymous registration, is that of Bangla Rasogolla registered as GI “*BANGLAR RASOGOLLA*” and Odisha Rasogolla, registered as GI “*ODISHA RASAGOLA*”. Accordingly, Court noted that the GI Act under Section 10, recognises registration of homonymous geographical indications in India.

High Court viewed that considering the fact that the alcoholic beverage in question from Chile is also recognized and identified, the world over as PISCO, grant of a GI for the word PISCO *per se*, exclusively to respondent no. 4, without specifying the GI of Peru, would be detrimental to the legal and legitimate commercial interest of producers of PISCO in Chile, and the same would also likely to deceive and cause confusion.

High Court further directed that the stay, as granted *vide* order dated 16th June, 2020, on the GI application no. 689 for the GI Chilean PISCO filed by the petitioner on 3rd June, 2020, is hereby lifted. The Registrar of Trade Marks & GI will accordingly proceed with the application of the petitioner, in accordance with law.

For Details: https://delhihighcourt.nic.in/app/showFileJudgment/59207072025WO172021_202727.pdf

❖ **Market Watch**

Stock Market Indices as on 07.05.2026	
S & P BSE Sensex	77,844.52 (-0.15%)
Nifty 50	24,326.65 (-0.02%)

Foreign Exchange Rates as on 07.05.2026 (https://m.rbi.org.in//scripts/ReferenceRateArchive.aspx)			
INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
94.77	111.35	128.85	.60

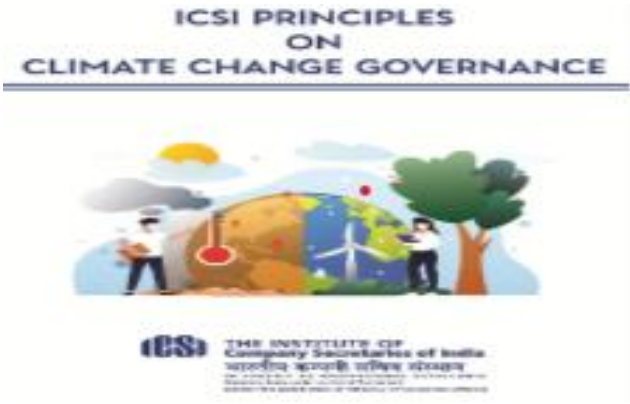
❖ Business and Economy

India & European Union launch joint initiative to strengthen EV battery recycling capacity (May 06, 2026)

India and the European Union have launched a one hundred sixty-nine crore rupees joint initiative to strengthen EV battery recycling capacity under the India-EU Trade and Technology Council-Working Group two. Principal Scientific Adviser to the Government of India, Professor. Ajay Kumar Sood said that this launch is a pivotal moment in the India-EU strategic partnership. He said that as the country's EV market continues its rapid expansion, creating a robust domestic recycling ecosystem is essential for resource security and environmental commitments. Ambassador of the European Union to India Hervé Delphin highlighted the importance of batteries that sit at the core of the green transition. He said that the goal is to translate the innovations from the development phase to real-world deployment.

The programme will focus on developing advanced recycling technologies, including high-efficiency material recovery, safe and digitalised collection systems, and pilot-scale demonstration of innovative processes.

For details: <https://www.newsonair.gov.in/india-european-union-launch-joint-initiative-to-strengthen-ev-battery-recycling-capacity/>




ICSI Principles on Climate Change Governance

Year of Publication: Oct 2025

Price: Rs. 200 /-

Weblink for Purchase:

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWiseECartSearchOnlineBooks.aspx?ItemId=393>



Model Governance Code for Meetings of Gram Panchayats

Year of Publication: Apr 2025

Price: Rs. 55 /-

Weblink for Purchase:

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWiseECartSearchOnlineBooks.aspx?ItemId=372>

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