

Info Capsule

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❖ Latest @ ICSI

Feedback on Company Forms in MCA21-V3 Portal

As you are aware, the Ministry of Corporate Affairs w.e.f. August 31, 2022 migrated filing of 9 Company Forms from MCA 21 V2 to V3 Portal.

The Ministry of Corporate Affairs w.e.f. January 23, 2023, has launched second set of Company Forms covering 56 forms on MCA21-V3 Portal for filing purposes. The list of all 56 Company Forms is available on MCA website.

The Institute of Company Secretaries of India, in its attempt to further facilitate the stakeholders and ensure smooth transition and implementation, is sharing your feedback to the Ministry of Corporate Affairs (MCA) on regular basis. Such feedback is constantly and closely monitored by MCA at all levels for timely resolution.

We request you to share your inputs/issues/suggestions on filing of Company Forms in MCA V3 at the link given below:

<https://forms.gle/m5NGoCbt4TibuD196>

We thank you for your continued support and hope for association in the future as well.

❖ Ministry of Finance

Third G20 International Financial Architecture Working Group (IFA WG) Meeting in Goa Aims to Strengthen Financial Resilience and Give Voice to Global South [PIB Dated June 5, 2023]

The Third G20 International Financial Architecture Working Group (IFAWG) meeting under the Indian G20 Presidency is being organized during 6-7 June 2023 in the vibrant state of Goa.

Approximately 100 delegates from G20 Members, Invitee Countries, and various International Organizations will be arriving in Goa to participate in the two-day meeting. The meeting is organized into various thematic sessions covering key priority areas of the Indian G20 Presidency. These include strengthening the Global Financial Safety Net (GFSN), addressing global debt vulnerabilities, strengthening the Multilateral Development Banks (MDBs) to address shared global challenges of the 21st century, and strengthening financial resilience through sustainable capital flows, assessing the macro-financial implications of Central Bank Digital Currencies, among others.

For details:

Press Information Bureau (pib.gov.in)

❖ Niti Aayog

On the occasion of World Environment Day, NITI Aayog has come out with a publication titled, "Thinking for our planet: 75 ideas to promote LiFE". The publication focuses on the Global Launch of Mission LiFE, LiFE at COP 27, LiFE at India's G20 Presidency and other crucial facets.

For details:

<https://niti.gov.in/sites/default/files/2023-06/Thinking-For-Our-Planet-75-Ideas-to-Promote-LiFE.pdf>

❖ **Banking & Insurance**

• **Governor, RBI launches अंतर्दृष्टि (ANTARDRISHTI) Financial Inclusion Dashboard (June 05, 2023)**

Shri Shaktikanta Das, Governor, today launched a Financial Inclusion Dashboard, named, अंतर्दृष्टि (ANTARDRISHTI). As the name suggests, the dashboard will provide the required insight to assess and monitor the progress of financial inclusion by capturing relevant parameters. This facility will also enable to gauge the extent of financial exclusion at granular levels across the country so that such areas can be addressed. The dashboard, presently intended for internal use in the RBI, will further facilitate greater financial inclusion through a multi-stakeholder approach.

The Reserve Bank has been promoting financial inclusion through various policy initiatives. To measure the extent of financial inclusion, RBI had constructed the Financial Inclusion (FI) Index in 2021, based on three dimensions of financial inclusion, viz., 'Access', 'Usage' and 'Quality'.

The launch of the dashboard today is another step in pursuance of the Reserve Bank's efforts to further deepen financial inclusion in the country.

For details:

https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=55796

• **Bring bank charges under supervisory purview: RBI customer service panel (June 05, 2023)**

A committee set up to review customer service standards in the Reserve Bank of India's (RBI's) regulated entities (REs), headed by former deputy governor B P Kanungo, said that the regulator, during its supervisory review, should take a view of the "reasonableness of charges" levied by banks and other REs. The Kanungo Committee was set up in May last year to evaluate and review the quality of customer service, examine evolving needs, identify best practices, and suggest measures for bringing about improvements in the quality of customer service and grievance redress mechanism in REs. "The RBI, during its supervisory process, should take a view on the reasonableness of charges levied by REs for the services offered," one of the recommendations said.

Another recommendation was that banks must not stop operations of an account for not updating know-your-customer (KYC) norms. "While REs should take necessary steps to periodically update KYC, it must be ensured that operations in the account are not stopped," the panel said. Another important suggestion was penalising REs for delay in returning property documents to the borrower.

For details:

https://www.business-standard.com/industry/banking/bring-bank-charges-under-supervisory-purview-rbi-customer-service-panel-123060500879_1.html

❖ *Technology and Automation News*

DST supported technologies brings solutions for plastic pollution of the environment (June 05, 2023)

A slew of technologies supported by the Department of Science and Technology (DST) are gearing us up to beat plastic pollution by tackling the increasing menace through reducing, reusing and recycling plastic, paving the path towards sustainable development. Many of these technologies are being used at a pilot scale and scaling them up could bring relief from this ever growing challenge.

For details:

<https://pib.gov.in/PressReleasePage.aspx?PRID=1930014>

❖ *Market Watch*

Stock Market Indices as on 06.06.2023

S & P BSE Sensex	62792.88 (+5.41)
Nifty 50	18618.30 (+24.45)

Foreign Exchange Rates as on 05.06.2023 (<https://www.geojit.com/currency-futures>)

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR/ 1 JPY
82.40	88.22	102.53	0.59

Prepared by Directorate of Academics

For any suggestions, please write to academics@icsi.edu.

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