

Info Capsule

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❖ Latest @ ICSI

Feedback on Company Forms in MCA21-V3 Portal

As you are aware, the Ministry of Corporate Affairs w.e.f. August 31, 2022 migrated filing of 9 Company Forms from MCA 21 V2 to V3 Portal.

The Ministry of Corporate Affairs w.e.f. January 23, 2023, has launched second set of Company Forms covering 56 forms on MCA21-V3 Portal for filing purposes. The list of all 56 Company Forms is available on MCA website.

The Institute of Company Secretaries of India, in its attempt to further facilitate the stakeholders and ensure smooth transition and implementation, is sharing your feedback to the Ministry of Corporate Affairs (MCA) on regular basis. Such feedback is constantly and closely monitored by MCA at all levels for timely resolution.

We request you to share your inputs/issues/suggestions on filing of Company Forms in MCA V3 at the link given below:

<https://forms.gle/m5NGoCbt4TibuD196>

We thank you for your continued support and hope for association in the future as well.

• The Company Secretaries (Amendment) Regulations, 2023 Notified

The Company Secretaries (Amendment) Regulations, 2023 *inter alia* provides for:

- Meetings of the Council;
- Constitution of the Secretarial Standards and Auditing Standards Board;
- Constitution and Composition of the Academic Board.

For details:

<https://egazette.nic.in/WriteReadData/2023/244941.pdf>

❖ Securities Laws and Capital Market

SEBI brings in advertisement code for investment advisers, research analysts (April 05, 2023)

SEBI has barred investment advisers (IAs) and research analysts (RAs) from using extensive technical or legal terminology or promising guarantee of assured return to investors in their communications. These compliances are part of SEBI's new advertisement code to further strengthen the conduct of IAs and RAs, while issuing any advertisement. The capital markets regulator in 2013 and 2014 had first brought in regulations for code of conduct to be followed by IAs and RAs, respectively. As per the new code, advertisements will include all forms of communications, issued by or on behalf of IA/RA, including pamphlets, research reports, newspaper or TV ads, mails, electronic messaging and social media platforms, etc.

For details:

<https://www.moneycontrol.com/news/business/personal-finance/sebi-brings-in-advertisement-code-for-investment-advisers-research-analysts-10368331.html>

❖ **Ministry of Commerce & Industry**

More than 92,000 entities recognized as startups since launch of Startup India (April 05, 2023)

The Government with an intent to build a strong ecosystem for nurturing innovation, startups and encouraging private investments in startup ecosystem of the country launched Startup India initiative on 16th January 2016. The regular businesses are often measured by success or failure in a specific number of years of operation, whereas, the startups and scale-ups (established startups) are more accurately measured by failure or success in a particular phase making it difficult to put together a statistic covering all types of new businesses and their failure rate with any level of accuracy. Startup India initiative was launched on 16th January 2016 with an objective to build a strong eco-system for nurturing innovation and startups in the country that would drive sustainable economic growth and generate large scale employment opportunities.

The number of startups recognised in the country in the last five years is as under:

Number of entities recognised as startups by DPIIT				
2018	2019	2020	2021	2022
8,635	11,279	14,498	20,046	26,542

For details : <https://pib.gov.in/PressReleasePage.aspx?PRID=1913977>

❖ **Information Technology and Automation News**

6G, the next big mobile technology: Internet of the senses, anyone? (April 04, 2023)

Internet of things (IoT), which connects myriad devices on 5G, enabling augmented reality (AR) and virtual reality (VR) could soon become passé. In 2030, when 6G, the next big mobile technology, hits the world commercially, IoT could change into the internet of the senses.

For details:

https://www.business-standard.com/technology/tech-news/internet-of-the-senses-anyone-6g-can-give-you-sense-of-smell-virtually-123040400653_1.html

❖ **Market Watch**

Stock Market Indices as on 06.04.2023	
S & P BSE Sensex	59832.97 (+143.66)
Nifty 50	17600.10 (+43.05)

Foreign Exchange Rates as on 05.04.2023 <i>(https://www.geojit.com/currency-futures)</i>			
INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
82.16	89.75	102.42	0.62

❖ **Business and Economics News**

• **Digitization of Co-operative Societies (April 05, 2023)**

A Centrally sponsored project for Computerization of 63,000 functional Primary Agricultural Credit Societies (PACS)/Large sized Adivasi Multipurpose Society (LAMPS) across the country with a total financial outlay of Rs. 2,516 Crore is under implementation. The project entails bringing all the functional PACS onto an ERP (Enterprise Resource Planning) based common software, linking them with NABARD through State Cooperative Banks (StCBs) and District Central Cooperative Banks (DCCBs).

The expected benefit of the computerization of PACS Project, inter alia are - increasing efficiency of their operations, ensuring speedy disbursement of loans, lowering of transaction costs, reducing imbalances in payments, seamless accounting with DCCBs and StCBs and increasing transparency. Implementation of Common Accounting System (CAS) and Management Information System (MIS) would enable PACS to carry out their operations online and obtain refinance/ loans for their various activities from NABARD through DCCBs and StCBs.

For details: <https://pib.gov.in/PressReleasePage.aspx?PRID=1913895>

• **Periodic Labour Force Survey (PLFS) (April 05, 2023)**

The National Sample Survey Office (NSSO), Ministry of Statistics and Programme Implementation, has been conducting Periodic Labour Force Survey (PLFS) since 2017. From the PLFS, estimates of various Employment and Unemployment indicators (viz. Worker Population Ratio, Labour Force Participation Rate, Unemployment Rate) are generated with different levels of disaggregation like, sector (rural/urban), age, education, gender, etc. Besides, from the survey, the indicators of the structural aspects of the workforce such as status in employment, industrial distribution and occupational distribution of the workers are also derived.

For details: <https://pib.gov.in/PressReleasePage.aspx?PRID=1913870>

Prepared by Directorate of Academics

For any suggestions, please write to academics@icsi.edu.

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