

Info Capsule

Thursday, October 05, 2023

President

CS Manish Gupta

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❖ Latest @ ICSI

Feedback on Company Forms in MCA21-V3 Portal

As you are aware, the Ministry of Corporate Affairs w.e.f. August 31, 2022 migrated filing of 9 Company Forms from MCA 21 V2 to V3 Portal.

The Ministry of Corporate Affairs w.e.f. January 23, 2023, has launched second set of Company Forms covering 56 forms on MCA21-V3 Portal for filing purposes. The list of all 56 Company Forms is available on MCA website.

The Institute of Company Secretaries of India, in its attempt to further facilitate the stakeholders and ensure smooth transition and implementation, is sharing your feedback to the Ministry of Corporate Affairs (MCA) on regular basis. Such feedback is constantly and closely monitored by MCA at all levels for timely resolution.

We request you to share your inputs/issues/suggestions on filing of Company Forms in MCA V3 at the link given below:

<https://forms.gle/m5NGoCbt4TibuD196>

We thank you for your continued support and hope for association in the future as well.

❖ Business and Economics News

Corporate exits under C-PACE now in 100 days instead of 180 days: MCA secy (October 04, 2023)

The Ministry of Corporate Affairs (MCA) has expedited the corporate exit process from 180 days to 100 days in the current financial year through its Centre for Processing Accelerated Corporate Exit (C-PACE), as announced by MCA secretary Shri. Manoj Govil on Wednesday. Addressing attendees at the 55th anniversary of the Institute of Company Secretaries of India, Shri. Govil highlighted an 11 per cent year-on-year increase in company and limited liability partnership incorporations in the first half of this financial year.

For details:

https://www.business-standard.com/industry/news/corporate-exits-under-c-pace-now-in-100-days-instead-of-180-days-mca-secy-123100401272_1.html

❖ ESG

Following the Data: Why Companies Should Prioritize ESG and Tips for Success (October 4, 2023)

In recent months, efforts to stop the enactment of environmental, social and governance initiatives and reporting by promoting false narratives have reached a fevered pitch. As a rule, executive business decisions should be driven by data and facts. And the data shows that ESG policies and practices are not only good for society but also good for business.

For details:

<https://www.forbes.com/sites/forbesbusinesscouncil/2023/10/04/following-the-data-why-companies-should-prioritize-esg-and-tips-for-success/?sh=142c345a6df5>

❖ **Banking****RBI appoints Shri Muneesh Kapur as new Executive Director (October 05, 2023)**

The Reserve Bank of India (RBI) has appointed Shri Muneesh Kapur as Executive Director (ED) with effect from October 3, 2023. Prior to being promoted as ED, Shri Kapur was Adviser-in-Charge, Monetary Policy Department and Secretary to the Monetary Policy Committee. Over a span of nearly three decades in the Reserve Bank, Shri Kapur has worked in the areas of macroeconomic policy and research and monetary policy in Department of Economic and Policy Research and Monetary Policy Department in RBI. He also served as Adviser to Executive Director, International Monetary Fund during 2012-15. As Executive Director, Shri Kapur will look after the Department of Economic and Policy Research. Shri Muneesh Kapur holds a Master's degree in Economics and is a Certified Associate of the Indian Institute of Bankers (CAIIB).

For details:

https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=56491

❖ **Market Watch****Stock Market Indices as on
05.10.2023**

S & P BSE Sensex	65,631.57(+405.53)
Nifty 50	19,545.75(+109.65)

Foreign Exchange Rates as on 05.10.2023
(<https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx>)

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR/ 1 JPY
83.24	87.47	101.06	.5595

Prepared by Directorate of Academics

For any suggestions, please write to academics@icsi.edu.

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