



# Info Capsule

Thursday, June 05, 2025

**President**

**CS Dhananjay Shukla**

**Vice President**

**CS Pawan G Chandak**

## ❖ Capital Market and Securities Laws

### SEBI Press Release dated June 04, 2025 - Caution to Public

It has come to the notice of Securities and Exchange Board of India (SEBI) that certain individuals have received communication wherein sender falsely claims to be an official of SEBI using letter head, logo and seal of SEBI. It is noted in certain instances that, sender issued notices through Social Media Platforms asking for payment of fine to prevent SEBI from taking action against the recipient, sender forged Sale Certificate to show that he was a buyer of PACL property, sender issued fake Certificate of use of third-party vendor account. In view of the above, public is urged to exercise caution and to verify the authenticity of any communication that they might deem to have received from SEBI.

**For details:**

[https://www.sebi.gov.in/media-and-notifications/press-releases/jun-2025/caution-to-public\\_94402.html](https://www.sebi.gov.in/media-and-notifications/press-releases/jun-2025/caution-to-public_94402.html)

## ❖ Ministry of Corporate Affairs

### • The Companies (Registration Offices and Fees) Amendment Rules, 2025 (May 30, 2025)

The Ministry of Corporate Affairs (MCA) vide its notification G.S.R 360(E) dated May 30, 2025, has notified "the Companies (Registration Offices and Fees) Amendment Rules, 2025" which shall come into force with effect from the 14th day of July, 2025. According to the amendment Form GNL-1 (Form for filing an application with Registrar of Companies) shall be substituted.

**For details:**

<https://www.mca.gov.in/bin/dms/getdocument?mds=%252Bh6b5x7NNpZMCIDqhox9eA%253D%253D&type=open>

### • The Companies (Audit and Auditors) Amendment Rules, 2025 (May 30, 2025)

The Ministry of Corporate Affairs (MCA) vide its notification G.S.R 359(E) dated May 30, 2025, has notified "the Companies (Audit and Auditors) Amendment Rules, 2025" which shall come into force with effect from the 14th day of July, 2025. According to the amendment, in the Annexure of the rules, for Forms ADT-1, ADT-2, ADT-3 and ADT-4 shall be substituted. Further, as per amendment in rule 13(2), the report shall be filed electronically in form ADT-4 (Report to the Central Government). Also, that, in rule 13(2) the clauses (e) and (f) are omitted.

**For details:**

<https://www.mca.gov.in/bin/dms/getdocument?mds=BjIVgSZpc4ankXmyhLfWpA%253D%253D&type=open>

## ❖ Ministry of Parliamentary Affairs

### Monsoon Session of Parliament to be convened from 21st of next month (June 04, 2024)

The government announced the schedule for the Monsoon Session of Parliament beginning 21st of next month. This came against the backdrop of Opposition parties' demand to convene a special session of Parliament to discuss Operation Sindoor. Talking to media in New Delhi, Parliamentary Affairs Minister Kiren Rijiju said the session will conclude on 12th August.

**For details:** <https://www.newsonair.gov.in/monsoon-session-of-parliament-to-be-convened-from-21st-of-next-month/>

## ❖ **ESG Update**

### • **Aramco: Investing in growth Innovating for sustainability**

- Aramco sustainability framework presents the key areas that hold the greatest potential for business to have long term positive impacts, connecting the Saudi Vision 2030 and UN SDGs to four focus areas i.e.,
  - Climate change and the energy transition
  - Safe operations and people development
  - Minimizing environmental impact and
  - Growing societal value
- The sustainability Report has been prepared with reference to and/or guidance from International Petroleum Industry Environmental Conservation Association (Ipieca) sustainability reporting guidelines, Greenhouse gas (GHG) emissions measurement and reporting: Greenhouse Gas Protocol, and Health and safety performance metrics reporting: Occupational Safety and Health Administration (OSHA) Standards and the American Petroleum Institute's (API) Recommended Practices.
- Aramco aim to provide affordable, reliable energy as one of the lowest upstream carbon intensity producers of hydrocarbon products, while continue Aramco ambition to achieve net-zero Scope 1 and Scope 2 GHG emissions across wholly-owned operated assets by 2050.
- Aramco endeavour to conserve natural resources, apply circular models across value chain, and to have a legacy of projects that improve both natural habitats and shared resources.

#### **For Details:**

<https://www.aramco.com/-/media/publications/corporate-reports/sustainability-reports/report-2024/english/2024-saudi-aramco-sustainability-report-full-en.pdf>

### • **Indian Railways on track to achieve net-zero emissions by 2025 (June 05, 2024)**

Railways Minister Shri Ashwini Vaishnaw has said that Indian Railways has accelerated its efforts towards decarbonisation with the sustained push for adopting the cleaner mode of transportation. This is in line with Prime Minister Narendra Modi's Panchamrit goals for achieving net-zero emissions by 2070. In an article written in an English daily on the occasion of World Environment Day, Mr. Vaishnaw added that the Indian Railways is working on a multi-pronged approach to achieve the net-zero emission target. He highlighted that it is continuously engaged in shifting traffic from road to rail and powering operations with cleaner, greener energy sources. The Minister outlined the strategies of Indian Railways, mentioning that Railways is committed to building a sustainable and eco-friendly transportation system.

#### **For Details:**

<https://www.newsonair.gov.in/indian-railways-on-track-to-achieve-net-zero-emissions-by-2025-union-minister-ashwini-vaishnaw/>

## ❖ **Competition Law**

### **Commission approves proposed acquisition of The Interpublic Group of Companies, Inc. by Omnicom Group Inc. (June 03, 2024)**

The proposed combination relates to the acquisition of sole control of The Interpublic Group of Companies, Inc. (IPG) by Omnicom Group Inc. (Omnicom). Under the Merger Agreement, EXT Subsidiary Inc. (Omnicom Merger Sub) (a wholly owned subsidiary of Omnicom) will be merged with and into IPG. Omnicom Merger Sub will cease to exist and IPG will remain the surviving entity as a wholly owned subsidiary of Omnicom (Proposed Combination). Omnicom is a New York based provider of marketing and sales solutions. Omnicom comprises an inter-connected global network of marketing and communications companies offering a diverse, comprehensive range of marketing solutions spanning brand advertising, customer relationship management, media planning and buying services, public relations and numerous specialty communications services. Omnicom Merger Sub is a wholly owned subsidiary of Omnicom incorporated under the laws of Delaware specifically for the purpose of the Proposed Combination.

**For Details:** <https://www.cci.gov.in/media-gallery/press-release/details/534/0>

❖ **Pronouncement**

|                 |                                                                                        |                                                                                                             |
|-----------------|----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|
| May 23,<br>2025 | K. Umadevi {Appellant(s)}<br>Versus<br>Government of tamil nadu & ors. {Respondent(s)} | Supreme Court of India<br>Civil Appeal No. 2526 OF 2025<br>(Arising Out of SLP(Civil) No. 20178 of<br>2022) |
|-----------------|----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|

***Concept of Maternity Leave is a matter of not Just Fair Play and Social Justice but is also a Constitutional Guarantee to the Women Employees***

**Judgement**

In the above case, Supreme Court overturned a Madras High Court decision that denied maternity leave to a government school teacher for the birth of her third child and inter alia observed that a careful perusal of the above provision would reveal that grant of maternity benefit is per se not denied to a woman employee having more than two children. Following amendment in the year 2017, a restriction has been introduced in Section 5 by inserting a proviso under sub-section (3) as to the entitlement of the period of maternity leave. A woman employee having less than two surviving children is entitled to a maximum period of benefit i.e. 26 weeks and for a woman employee having two or more than two surviving children, the benefit is restricted to 12 weeks. Thus, there is no ceiling or cap on the number of children to claim maternity benefit. Only thing is that in case of a woman employee having two or more than two surviving children seeking maternity leave, period of the benefit is reduced: from a maximum period of 26 weeks to a maximum of 12 weeks.

Thus, as can be seen from the above, through various international conventions, the world community has recognized the broad spectrum of reproductive rights which includes maternity benefits. Maternity leave is integral to maternity benefits. Reproductive rights are now recognized as part of several intersecting domains of international human rights law viz. the right to health, right to privacy, right to equality and non-discrimination and the right to dignity.

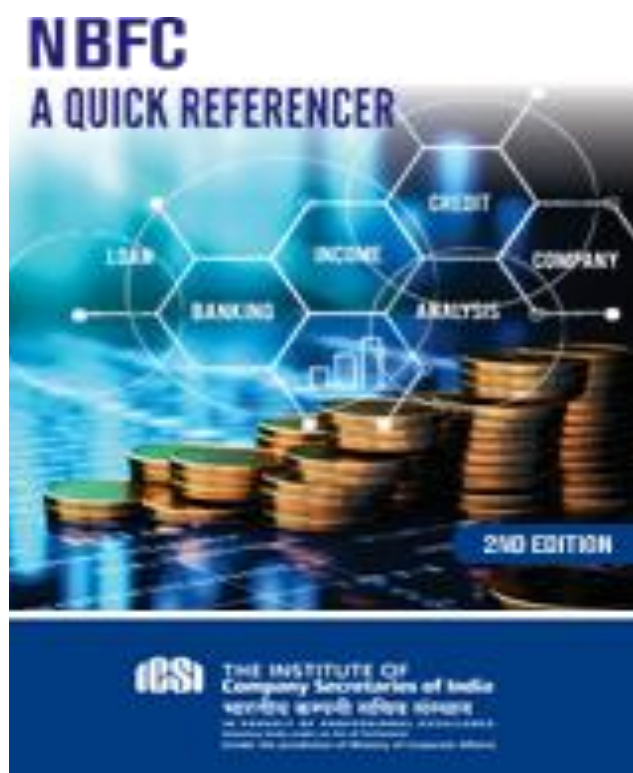
In a recent decision, Delhi High Court in *Commissioner of Police Vs. Raveena Yadav* MANU/DE/4823/2024 explained the purpose of maternity benefit. It is to ensure that a working lady may overcome the state of motherhood honourably, peaceably and undeterred by the fear of being victimized for forced absence from work during pre and post-natal periods. Women now constituting a sizable portion of the work force in our country, must be treated with honour and dignity at places where they work to earn their livelihood. The High Court went on to explain the impact of pregnancy on the physiological and psychological state of a woman employee undergoing pregnancy. It is not just motherhood but also childhood that require special attention. Health issues of both mother as well as that of the child are to be kept in consideration while providing maternity leave. Concept of maternity leave is a matter of not just fair play and social justice but is also a constitutional guarantee to the women employees of this country towards fulfillment whereof the State is bound to act.

**For Details:** [https://api.sci.gov.in/supremecourt/2022/32351/32351\\_2022\\_3\\_1508\\_62112\\_Judgement\\_23-May-2025.pdf](https://api.sci.gov.in/supremecourt/2022/32351/32351_2022_3_1508_62112_Judgement_23-May-2025.pdf)

❖ **Market Watch**

| Stock Market Indices as on<br>05.06.2025 |                  |
|------------------------------------------|------------------|
| S & P BSE Sensex                         | 81442.04(+0.55%) |
| Nifty 50                                 | 24750.90(+0.53%) |

| Foreign Exchange Rates as on 05.06.2025<br>( <a href="https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx">https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx</a> ) |             |             |             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------|-------------|
| INR / 1 USD                                                                                                                                                                | INR / 1 EUR | INR / 1 GBP | INR / 1 JPY |
| 85.77                                                                                                                                                                      | 97.89       | 116.26      | .59         |

**NBFC - A QUICK REFERENCER****About the Book**

NBFCs supplement banks in providing financial services to individuals and firms as well as company and provide multiple alternatives to transform an economy's savings into capital investment. NBFC sector to drive innovation, enhance financial accessibility, and contribute to a robust economic framework.

To dig deeper into the nuances of these financial institutions & to explore the myriad opportunities and challenges that lie ahead for NBFCs in this rapidly changing landscape, ICSI launched the revised version of the publication titled "NBFC - A Quick Referencer".

**Year of Publication: 2024**

**Price: Rs. 275/-**

**Weblink for Purchase:**

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWiseECartSearchOnlineBooks.aspx?ItemId=348>

**GUIDANCE NOTE ON LOAN TO DIRECTORS AND LOAN, INVESTMENT, ISSUE OF GUARANTEE AND SECURITY BY COMPANIES  
(SECTIONS 185 & 186 OF THE COMPANIES ACT, 2013)**

**About the Book**

**GUIDANCE NOTE  
ON**

**LOAN TO DIRECTORS AND LOAN,  
INVESTMENT, ISSUE OF GUARANTEE AND  
SECURITY BY COMPANIES  
(SECTIONS 185 & 186 OF THE COMPANIES ACT, 2013)**



This Guidance Note aims to make the provisions of Sections 185 and 186 more accessible and comprehensible to professionals and stakeholders. It transcends basic statutory interpretation by providing relevant illustrations that clarify complex legal principles. Additionally, a practical Q&A format addresses common scenarios and queries, equipping professionals with insights to navigate these provisions effectively.

**Year of Publication: 2024**

**Price: Rs. 90/-**

**Weblink for Purchase:**

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWiseECartSearchOnlineBooks.aspx?ItemId=347>

**Prepared by Directorate of Academics**

For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu).

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