



### Vision

"To be a global leader in promoting good corporate governance"

### Motto

सत्यं वद। धर्मं चर। इष्टार्थं कुरु। तृणैः कुरु। कुरु।

### Mission

"To develop high calibre professionals facilitating good corporate governance"

# Info Capsule

Friday, April 05, 2024

### President

CS B Narasimhan

### Vice President

CS Dhananjay Shukla

## ❖ Capital Market and Securities Laws

### SEBI obtains ISO/IEC 27001:2022 Certification for its Information Security Management Systems (April 04, 2024)

SEBI vide press release dated April 04, 2024 has informed that it has successfully obtained the ISO/IEC 27001:2022 certification for the following:

- (1) Information Security Management System at the Primary Data Centre,
- (2) Security Operations Control (SOC) and Network Operations Control (NOC) Operations and
- (3) Information Security Management System at the Disaster Recovery site.

Further stated that the Certification was obtained after rigorous evaluation by the certification body under accreditation of National Accreditation Board for Certification Bodies (NABCB), a member of International Accreditation Forum (IAF). International Organisation for Standardisation - ISO/ International Electrotechnical Commission- IEC 27001:2002 is an internationally recognized standard for ISMS that enables organizations to identify, prevent, and defend potential security vulnerabilities.

For details:

[https://www.sebi.gov.in/media-and-notifications/press-releases/apr-2024/sebi-obtains-iso-iec-27001-2022-certification-for-its-information-security-management-systems\\_82722.html](https://www.sebi.gov.in/media-and-notifications/press-releases/apr-2024/sebi-obtains-iso-iec-27001-2022-certification-for-its-information-security-management-systems_82722.html)

## ❖ ICSI News

### ICSI- NISM Joint Certification on Corporate and Securities Markets Compliances (Integrated Program for CS Students)

The Institute has launched the Joint Certification Courses on Corporate and Securities Markets Compliances (CSMC) [Integrated Program for the CS Course] in collaboration with National Institute of Securities Markets (NISM), an educational institution founded by SEBI, for the students of ICSI. This course is an ideal platform for students who are passionate about corporate and securities market compliances, and aspire to gain in-depth knowledge and build a long-term career in these areas. The launch of this course in collaboration with NISM marks the beginning of a transformative educational experience that will equip the CS students with the skills, knowledge and align with the market demand and need of the India Inc. in a unique way. CSMC students are positioned to take up a wide range of roles and responsibilities of compliance professionals with the listed companies, market infrastructure institutions, and intermediaries.

For Prospectus and FAQs, please click on:

<https://www.icsi.edu/home/icsi-nism/>

## ❖ NCLT/NCLAT

### NCLAT asks IRP of Dream 11 to maintain it as a going concern; not to take steps for insolvency (April 04, 2024)

The appellate tribunal said it has already stayed the Corporate Insolvency Resolution Process (CIRP) of the company.

The National Company Law Appellate Tribunal has directed the interim resolution professional of Sporta Technologies, which operates the fantasy sports platform Dream 11, not to take any steps towards insolvency and keep the company as a going concern.

The appellate tribunal said it has already stayed the Corporate Insolvency Resolution Process (CIRP) of the company. "We only clarify that IRP is directed not to take any steps in the CIRP, however, IRP being in the place shall keep the company as a going concern," the NCLAT said in its order.

The NCLAT, on February 14, stayed the NCLT Mumbai bench order to initiate a corporate Insolvency Resolution Process (CIRP) against Sporta Technologies. It had stayed the NCLT order over an urgent petition moved by Dream11 co-founder and COO Bhavit Sheth.

For details: <https://indianexpress.com/article/business/nclat-irp-dream-11-going-concern-steps-for-insolvency-9252046/>

## ❖ World Trade Organisation

### **WTO launches online registration for 2024 Public Forum, call for proposals (April 04, 2024)**

The WTO has opened online registration for this year's Public Forum — titled “Re-globalization: Better Trade for a Better World” — to be held at the WTO's headquarters in Geneva from 10 to 13 September. It has also launched a call for proposals for the event.

The Public Forum is the WTO's largest outreach event, providing a unique platform for interested stakeholders from around the world to discuss the latest developments in global trade and to propose ways of enhancing the multilateral trading system. The event attracts over 2,000 representatives each year from civil society, academia, business, government, international organizations and the media.

For details: [https://www.wto.org/english/news\\_e/news24\\_e/pf24\\_04apr24\\_e.htm](https://www.wto.org/english/news_e/news24_e/pf24_04apr24_e.htm)

## ❖ Pension Fund Regulatory and Development Authority (PFRDA)

### **NPS/APY Functionalities released by CRAs during Quarter I & Quarter II (FY 2023-24) (April 03, 2024)**

The Central Record Keeping Agencies (CRAs) appointed by the PFRDA are constantly developing and upgrading system-level functionalities to meet the evolving needs of NPS/APY stakeholders. As part of their ongoing efforts to fulfil their obligations and benefit subscribers & stakeholders, CRAs are responsible for developing new functionalities, establishing new processes, and offering multiple models of interfaces for the uploading offices. These initiatives provide maximum flexibility in terms of operation for the benefit of the stakeholders. A comprehensive list of functionalities that have been developed and made available by the CRAs during Quarter I & Quarter II of the fiscal year 2023-24.

For details: [https://www.npstrust.org.in/sites/default/files/circulars-documents/Circular\\_0.pdf](https://www.npstrust.org.in/sites/default/files/circulars-documents/Circular_0.pdf)


## ❖ Direct Tax

### **Functionalities to file commonly used ITRs enabled by CBDT on 1st April, 2024 (PIB Dated April 5, 2024)**

The Central Board of Direct Taxes (CBDT) has facilitated taxpayers to file their Income Tax Returns (ITRs) for the Assessment Year 2024-25 (relevant to Financial Year 2023-24) from 1st April, 2024 onwards. The ITR functionalities i.e. ITR-1, ITR-2 and ITR-4, commonly used by taxpayers are available on the e-filing portal from 1st April, 2024 onwards for taxpayers to file their Returns. Companies will also be able to file their ITRs through ITR-6 from April 1 onwards.

This is for the first time in recent times, that the Income Tax department has enabled taxpayers to file their Returns on the first day of the new financial year. This is another giant step towards ease of compliance and seamless taxpayer services.

For details: <https://pib.gov.in/PressReleasePage.aspx?PRID=2017196>




**THE INSTITUTE OF  
Company Secretaries of India**  
भारतीय कम्पनी सचिव संस्थान  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament  
(Under the jurisdiction of Ministry of Corporate Affairs)

**Vision**  
"To be a global leader in promoting  
good corporate governance"

**Motto**  
सत्यं धर्मं चरतः *speak the truth; abide by the law*

**Mission**  
"To develop high calibre professionals  
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# List of ICSI Latest Publication 2023 Onwards




1. Company Law Exploring Procedural Dimensions VOL I / II / III-December 2023 (A comprehensive and practical oriented publication (in three volumes) covers step by step procedural aspects of company law, specimens of resolutions, applications/petitions to ROC/RD/NCLT information/approvals required, reference to relevant e-forms for filing and so on.)
10. One Person Company - A Referencer - July 2023
2. Charter of Audit Committee - January 2023
11. Chartered Secretary Collector's Series (First Edition) - September 2023
3. Corporate Governance from Compliance to Excellence (Handbook on Best Practices) Version 2.0 - March 2023
12. Handbook on Producer Companies - November 2023
4. FAQs on SEBI (Real Estate Investment Trusts) Regulations, 2014 - March 2023
13. NBFC - A Quick Referencer - November 2023
5. FAQs on SEBI (Infrastructure Investment Trusts) Regulations, 2014 - March 2023
14. CHARTERED SECRETARY COLLECTOR'S SERIES (Second Edition) - November 2023
6. Handbook on IFSCA - April 2023
15. ICSI (Management and Development of Company Secretaries in Practice) Guidelines, 2023 - November 2023
7. Handbook on Business Responsibility and Sustainability- May 2023
16. Charter of Board of Directors - January 2024
8. FAQs on Section 8 Companies 2<sup>nd</sup> Edition-June 2023
17. Charter of Nomination and Remuneration Committee - January 2024
9. Ready Reckoner for Private Companies (Revised Edition)-June 2023
18. Guidance Note on Annual Secretarial Compliance Report (Revised Edition) - January 2024
19. SS-1 (Secretarial Standard on Meeting of the Board of Directors)-February 2024
20. SS-2 (Secretarial Standard on General Meetings) - February 2024
21. Compilation of SEBI (LODR) Informal Guidance
22. Compilation of Informal Guidance by SEBI

**Weblink for Purchase: <https://www.icsi.edu/home/icsipublications/>**

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Secretary, The ICSI

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## ❖ Ministry of External Affairs

### Advisory for Indian nationals travelling to Cambodia for employment (April 04, 2024)

It has come to attention that Indian nationals, lured by fake promises of lucrative job opportunities in Cambodia, are falling into the trap of human traffickers. These Indian nationals are coerced to undertake online financial scams and other illegal activities.

Indian nationals intending to visit Cambodia for employment are cautioned to do so only through authorized agents. It is also advised that the background of the prospective employer in Cambodia is checked thoroughly.

In the meantime, Ministry of External Affairs, through our Mission in Phnom Penh, is working closely with the Cambodian authorities to address the issue as well as provide continuous assistance to the affected Indian nationals.

For details:

[https://www.mea.gov.in/press-releases.htm?dtl/37762/Advisory\\_for\\_Indian\\_nationals\\_travelling\\_to\\_Cambodia\\_for\\_employment](https://www.mea.gov.in/press-releases.htm?dtl/37762/Advisory_for_Indian_nationals_travelling_to_Cambodia_for_employment)

## ❖ Banking

### • Monetary Policy Statement, 2024-25 Resolution of the Monetary Policy Committee (MPC) April 3 to 5, 2024

On the basis of an assessment of the current and evolving macroeconomic situation, the Monetary Policy Committee (MPC) at its meeting on April 5, 2024 decided to: keep the policy repo rate under the liquidity adjustment facility (LAF) unchanged at 6.50 per cent. (Consequently, the standing deposit facility (SDF) rate remains unchanged at 6.25 per cent and the marginal standing facility (MSF) rate and the Bank Rate at 6.75 per cent.). The MPC also decided to remain focused on withdrawal of accommodation to ensure that inflation progressively aligns to the target, while supporting growth.

For details: [https://rbi.org.in/Scripts/BS\\_PressReleaseDisplay.aspx?prid=57637](https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=57637)

## ❖ Market Watch

### Stock Market Indices as on 05.04.2024

S & P BSE Sensex	74248.22 (+20.59)
Nifty 50	22513.70 (-0.95)

### Foreign Exchange Rates as on 05.04.2024

(<https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx>)

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR/ 1 JPY
83.40	90.30	105.23	.55

Prepared by Directorate of Academics

For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu),

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