

### Vision

"To be a global leader in promoting good corporate governance"

### Motto

सत्यं वद। धर्मं चर। इष्टार्थं कुरु। तृप्तये। अस्मिन्। ह्यु कुरु। त्वं।

### Mission

"To develop high calibre professionals facilitating good corporate governance"

Wednesday, April 05, 2023

# Info Capsule

**President**

**CS Manish Gupta**

**Vice President**

**CS B Narasimhan**

## ❖ Latest @ ICSI

### Feedback on Company Forms in MCA21-V3 Portal

As you are aware, the Ministry of Corporate Affairs w.e.f. August 31, 2022 migrated filing of 9 Company Forms from MCA 21 V2 to V3 Portal.

The Ministry of Corporate Affairs w.e.f. January 23, 2023, has launched second set of Company Forms covering 56 forms on MCA21-V3 Portal for filing purposes. The list of all 56 Company Forms is available on MCA website.

The Institute of Company Secretaries of India, in its attempt to further facilitate the stakeholders and ensure smooth transition and implementation, is sharing your feedback to the Ministry of Corporate Affairs (MCA) on regular basis. Such feedback is constantly and closely monitored by MCA at all levels for timely resolution.

We request you to share your inputs/issues/suggestions on filing of Company Forms in MCA V3 at the link given below:

<https://forms.gle/m5NGoCbt4TibuD196>

We thank you for your continued support and hope for association in the future as well.

## ❖ Direct Tax

### Notification No. 16 [Dated April 1, 2023]

The Central Government notifies 'Bhadohi Industrial Development Authority', (PAN AAALB0141M), an Authority constituted by the state government of Uttar Pradesh, for the purposes of clause (46) of section 10 of the Income-tax Act, 1961 in respect of the certain specified income arising to that Authority subject to fulfillment of certain conditions.

For details:

<https://incometaxindia.gov.in/communications/notification/notification-no-16-of-2023.pdf>

## ❖ Business and Economics News

### IT, ESG and financial among top risks identified by companies, finds survey (April 05, 2023)

Information technology, environment social and governance (ESG), financial and operational are among the major risks identified by top 100 companies in recent years, according to a survey. Besides, legal/regulatory, brand/reputation, strategy and Covid related were the top risks identified by companies between FY 2019 and FY2022, the 3rd annual Corporate Governance Survey showed.

For details:

<https://indianexpress.com/article/business/companies/it-esg-and-financial-among-top-risks-identified-by-companies-finds-survey-8538670/>

## ❖ **Technology and Automation News**

### • **E-Shram integrated with UMANG mobile application to provide on-the-go registration and updation facilities to unorganised workers (April 03, 2023)**

On 26.08.2021, Ministry of Labour & Employment has launched eShram portal, a National Database of the Unorganised Workers (NDUW) aged between 16-59 seeded with Aadhaar. A total of Rs. 704.01 crores was allocated for NDUW for the period FY 2019-20 to FY 2024-25 and funds to the tune of around Rs. 418 Crores has been utilized as on 24th March, 2023. To further improve the utilization of fund Ministry has taken several steps to increase registration on e-Shram is providing multi-channel registration facility to unorganised workers across country.

*For details:*

<https://pib.gov.in/PressReleasePage.aspx?PRID=1913472>

### • **Google Search lets users save money on flight tickets and browse hotels (April 04, 2023)**

Google is rolling out a bunch of new features to its search engine. Google is introducing new ways that can help improve the trip planning experience. Google will roll out the ability to browse and discover hotels on mobile devices. If you search for a hotel and tap on the view more button, Google will let you explore the property in what it calls a 'swipeable story format' where you can go through the photos of the hotel so you know what it looks like.

*For details;*

<https://indianexpress.com/article/technology/tech-news-technology/google-search-lets-users-browse-hotels-and-save-money-on-flight-tickets-8536677/>

## ❖ **Arbitration Law**

### **Regulations for Criteria for Admission to the panel of arbitrators (March 31, 2023)**

The India International Arbitration Centre (IIAC) has notified the India International Arbitration Centre (Criteria for Admission to the panel of arbitrators) Regulations, 2023.

The regulations *inter alia* provide for the provisions relating to application, criteria, period, tenure etc. for empanelment of Arbitrators with IIAC.

These regulations have recognised Company Secretaries along with other professionals for the purpose of empanelment as Arbitrators.

*For details:*

<https://egazette.nic.in/WriteReadData/2023/244915.pdf>

### ❖ **Competition Commission of India**

**Commission approves the proposed combination involving demerger of FMCG business of Haldiram Snacks and Haldiram Foods into Haldiram Snacks Food and acquisition of 56% and 44% shareholding in Haldiram Snacks Food by existing shareholders of Haldiram Snacks and Haldiram Foods (April 03, 2023)**

Haldiram Snacks Food Private Limited (HSFPL/ Haldiram Snacks Food) is a newly incorporated entity that currently does not undertake any business operations. Post the Proposed Transaction, HSFPL would undertake the FMCG Business that is currently undertaken by Haldiram Foods International Private Limited (HFIPL) and Haldiram Snacks Private Limited (HSPL), respectively. The proposed combination involves the following steps, (i). A demerger of the respective FMCG businesses of HSPL and HFIPL (currently housed under HSPL and HFIPL and their various associates / subsidiaries), through NCLT approved Scheme of Arrangement (Scheme); (ii) Pursuant to the Scheme, the acquisition of 56% and 44% shareholding in HSFPL by the existing shareholders of HSPL and HFIPL (collectively, Proposed Combination).

*For details:*

<https://www.cci.gov.in/media-gallery/press-release/details/288/0>

### ❖ **Market Watch**

<b>Stock Market Indices as on 05.04.2023</b>	
S & P BSE Sensex	59701.30(+594.86)
Nifty 50	17560.60(+162.55)

<b>Foreign Exchange Rates as on 03.04.2023</b> <i>(<a href="https://www.geojit.com/currency-futures">https://www.geojit.com/currency-futures</a>)</i>			
INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR/ 1 JPY
82.17	89.07	101.30	0.62

**Prepared by Directorate of Academics**

*For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu).*

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