

# Info Capsule

Wednesday  
January 04, 2023

*President*

CS Devendra V. Deshpande

## ❖ Latest @ ICSI

### Feedback on Company Forms in MCA21-V3

As you are aware, 9 Company forms (DIR3-KYC, DIR3-KYC web, CHG-1,4,6,8,9, DPT-3, DPT-4) are available in V3 portal of MCA for filing purposes.

The Institute of Company Secretaries of India, in its attempt to further facilitate the stakeholders and ensure smooth transition and implementation, is sharing your feedback to the Ministry of Corporate Affairs (MCA) on regular basis. Such feedback is constantly and closely monitored by MCA at all levels for timely resolution.

We request you to share your inputs/ issues/suggestions on filing of Company Forms in MCA V3 at the link given below:

*For details:*

<https://forms.gle/nJsPM1psPWuqnYtt6>



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भारतीय कम्पनी सचिव संस्थान  
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## ❖ Securities Laws & Capital Market

### • Adani lifts payout for NDTV open offer to match payment to founders (January 03, 2023)

Adani Enterprises said it will raise the amount it pays New Delhi Television Ltd. stockholders who tendered their shares in the conglomerate's open offer to match what it paid the news broadcaster's founders for their stake. Adani Enterprises said it will pay an additional 48.65 rupees per NDTV share to investors who sold their shares in an open offer between November 22 and December 05, taking the payout to 342.65 rupees per share and matching what it paid NDTV founders Radhika and Prannoy Roy. About 5.3 million shares were tendered in the open offer, at 294 rupees per share, and Indian billionaire Gautam Adani now controls about 65% of NDTV after acquiring a 27.26% stake from the Roys last week, four months after launching his takeover.

*For details:*

<https://economictimes.indiatimes.com/markets/stocks/news/adani-lifts-payout-for-ndtv-open-offer-to-match-payment-to-founders/articleshow/96701980.cms?from=mdr>

### • Government exempts PSUs from minimum public float rules (January 03, 2023)

The government has exempted public sector entities from the Minimum Public Shareholding (MPS) norm which mandates at least 25 per cent public float for all listed companies. The exemption would apply on these entities regardless of the government's direct or indirect holding. The exemption from MPS norm will be valid for a "specified period" even if there is a change in ownership or control after the exemption is granted, a Gazette notification said. The notification exempts "any listed entity in which the Central Government or State Government or public sector company, either individually or in any combination with other, hold directly or indirectly, majority of the shares or voting rights or control of such listed entity, from any or all of the provisions of this rule (MPS norms)."

*For details:*

[http://timesofindia.indiatimes.com/articleshow/96714774.cms?utm\\_source=contentofinterest&utm\\_medium=text&utm\\_campaign=cppst](http://timesofindia.indiatimes.com/articleshow/96714774.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst)

## ❖ **Banking and Insurance**

### • **Outstanding microfinance loan portfolio to rise 20.3% in FY23 in India: MFIN (January 03, 2022)**

Outstanding loan portfolio of the Micro-Finance Institution (MFI) sector across India will increase around 20.3% at Rs. 3.25 lakh crore in 2022-23 compared to the previous fiscal, said the MFIN, a Self-Regulatory Organisation (SRO) recognised by RBI.

*For details:*

<https://www.livemint.com/industry/banking/outstanding-microfinance-loan-portfolio-to-rise-20-3-in-fy23-in-india-mfin-11672754387129.html>

### • **HDFC assigns Rs. 8,892 crore in loans to HDFC Bank (January 04, 2022)**

Housing Development Finance Corporation (HDFC) on January 03, 2022 said that it has assigned loans of up to Rs. 8,892 crore in the quarter ended December 31, higher by 19% compared to previous year. In Q3 FY22, HDFC had assigned loans of Rs. 7,468 crore to the bank. HDFC assigned loans of up to Rs. 35,937 crore in the 12 months ended December 31. The company also earned a gross income of Rs. 482 crore from dividend in Q3 FY23.

*For details:*

<https://www.financialexpress.com/industry/banking-finance/hdfc-assigns-rs-8892-crore-in-loans-to-hdfc-bank/2935693/>

### • **SBI board nod to raise 10K cr via infra bonds in FY23 (January 04, 2022)**

The executive committee of the central board of State Bank of India (SBI) has approved the proposal to raise up to Rs. 10,000 crore by issuing infrastructure bonds in 2022-23 (April-March), the bank said in an exchange filing on January 03, 2022. The bonds will be issued through a public issue or a private placement basis. On Thursday, the bank's board announced that it will meet to seek approval for raising the said money by issuing the bonds.

*For details:*

<https://www.financialexpress.com/industry/banking-finance/sbi-board-nod-to-raise-10k-cr-via-infra-bonds-in-fy23/2935642/>

## ❖ **Market Watch**

### **Stock Market Indices as on 04.01.2023**

S & P BSE Sensex	60657.45 (-636.75)
Nifty 50	18043.00 (-189.50)

### **Foreign Exchange Rates as on 03.01.2023**

*(<https://www.geojit.com/currency-futures>)*

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
82.66	88.26	99.66	0.63

## ❖ *International Business News*

### **U.S. - India Business Council Announces New India Leadership Team (January 03, 2023)**

The U.S. Chamber of Commerce announced a new leadership team to oversee its operations in New Delhi. Mr. Alexander Slater will serve as the Managing Director of the U.S.-India Business Council (USIBC) and Ms. Shreerupa Mitra will serve as the Deputy Managing Director, effective yesterday, January 2, 2023. Ambika Sharma, USIBC's current Managing Director, is moving to a new role as Principal Advisor to USIBC President Ambassador Atul Keshap.

*For details:*

<https://www.uschamber.com/international/u-s-india-business-council-announces-new-india-leadership-team>

## ❖ *Terminology for today*

### **Quitclaim Deed**

A quitclaim deed releases a person's interest in a property without stating the nature of the person's interest or rights, and with no warranties of that person's interest or rights in the property. A quitclaim deed neither states nor guarantees that the person relinquishing their claim to the property had valid ownership, but it does prevent that person (the grantor) from later claiming they have an interest in the property.

**Prepared by Directorate of Academics**

*For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu).*

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"To be a global leader in promoting good corporate governance"

#### ***Motto***

सत्यं वद। धर्मं चर। *Speak the truth, abide by the law.*

#### ***Mission***

"To develop high calibre professionals facilitating good corporate governance"