

Vision

"To be a global leader in promoting good corporate governance"

Motto

सत्यं वद। धर्मं चर। इष्टकारं कुरु। प्रयत्नं करोतु।

Mission

"To develop high calibre professionals facilitating good corporate governance"

Monday, June 01, 2026

Info Capsule

President

CS Pawan G Chandak

Vice President

CS Dwarakanath C

❖ *Ministry of Corporate Affairs*

The Companies (Corporate Social Responsibility Policy) Amendment Rules, 2026 (May 29, 2026)

The Ministry of Corporate Affairs has widened the ambit of Schedule VII by introducing a new item no. (xiii) i.e. "Subscription to zero coupon zero principal instruments on Social Stock Exchange." Ministry of Corporate Affairs (MCA) has facilitated Corporate Social Responsibility (CSR) through Zero Coupon Zero Principal Instrument by expanding the scope of Schedule VII of the Companies Act, 2013. Further, in order to facilitate the implementation of CSR through Zero Coupon Zero Principal Instrument, amendment in the CSR Policy Rules, 2014 has been made wherein definition of 'Not for Profit Organization' and 'Zero Coupon Zero Principal Instrument' has been introduced in Rule 2 and the criteria for Corporate Social Responsibility implementation through zero coupon zero principal instrument has been enumerated in Rule 4A.

For details:

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2266792®=3&lang=1>

❖ *Capital Market and Securities Laws*

Ease of doing investments - Modified Norms for Nomination in Demat Accounts and Mutual Fund Folios (May 29, 2026)

SEBI had issued a circular on 'Revise and Revamp Nomination Facilities in the Indian Securities Market' dated January 10, 2025, for demat accounts and mutual fund folios, with effect from March 01, 2025, in order to enhance the ease of investor on-boarding and the nomination process with the objective of preventing the generation of unclaimed assets. SEBI had received representations from stakeholders raising certain operational challenges in implementation of the aforesaid circular. Accordingly, after considering these representations and the feedback in the public consultation, SEBI has modified the norms for nomination in demat accounts and mutual fund folios to enhance the ease of investor on-boarding and ease the nomination process.

For details: https://www.sebi.gov.in/legal/circulars/may-2026/ease-of-doing-investments-modified-norms-for-nomination-in-demat-accounts-and-mutual-fund-folios_101703.html

❖ *Ministry of Labour and Employment*

Notifications under the Code on Social Security, 2020 (May 29, 2026)

Ministry of Labour and Employment has issued various notifications under the Code on Social Security, 2020 on May 29, 2026. The notifications inter-alia covers explanations/clarifications to various provisions of the Code such as:

- a) Section 2(89) regarding wage ceiling: the Central Government notified rupees fifteen thousand (₹15,000) per month as the wage ceiling for the purposes of Chapter III of the Code.
- b) Section 136(1) regarding offences: the Central Government authorised Inspector-cum Facilitators to be appointed under section 122 of the Code for filing complaint in relation to establishments to which Chapter III of the Code.
- c) Under Section 128, authorisation of officers to levy on and recover from the employers by way of damages
- d) Section 127 regarding simple interest
- e) Section 122(1) and (3) regarding inspector cum facilitators

For details:

[https://egazette.gov.in/\(S\(adcstvispdstxn525yza2rmm\)\)/default.aspx#](https://egazette.gov.in/(S(adcstvispdstxn525yza2rmm))/default.aspx#)

❖ **Ministry of Finance**

• **Department of Financial Services Launches Common Landing Portal for Unclaimed Financial Assets (May 29,2026)**

The Department of Financial Services (DFS), Ministry of Finance, launched the Common Landing Portal for Unclaimed Financial Assets, developed in collaboration with PSB Alliance, to facilitate easier access to information relating to unclaimed financial assets. The portal, accessible at <https://www.unclaimedassetsportal.in>, serves as a unified platform providing access to search facilities relating to unclaimed bank deposits, insurance claims, shares, dividends and mutual funds available across the financial ecosystem. The portal was launched by Secretary, Department of Financial Services, Shri M. Nagaraju, during the review meeting of Public Sector Banks held on 29th May 2026. The initiative builds upon the nationwide campaign “आपकी पूँजी, आपका अधिकार (Your Money, Your Right)”, undertaken by the Department of Financial Services in coordination with financial sector regulators, banks and other stakeholders to facilitate awareness, tracing and restitution of unclaimed financial assets.

Secretary, DFS highlighted that the Portal would improve citizen convenience by bringing together access to multiple search facilities on a single platform and strengthen ongoing efforts towards reconnecting individuals with their rightful financial assets. The Common Landing Portal marks an important step towards building a more accessible, transparent and citizen-centric financial ecosystem.

For details: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2266714®=3&lang=1>

• **Central Government notifies export levies on exports of petrol, diesel and aviation turbine fuel (ATF) for the fortnight beginning 1st June, 2026 (May 30, 2026)**

Export levies [Special Additional Excise Duty (SAED)/Road and Infrastructure Cess (RIC)] on the exports of petrol, diesel and aviation turbine fuel (ATF) were introduced with effect from 27th March, 2026 so as to ensure domestic availability of petroleum products by disincentivising exports in the backdrop of the West Asia crises. The rates are being revised on a fortnightly basis and the last such revision was undertaken with effect from 16th May, 2026. The rates are prescribed based on the average international prices of crude oil, petrol, diesel and ATF prevailing during the period since the last review.

The rates for the next fortnight beginning 1st June, 2026, have been notified by the Central Government today. Consequently, the rate of duty will be Rs 1.5 per litre (SAED- Rs 1.5; RIC- Nil) on exports of petrol, Rs. 13.5 per litre (SAED - Rs. 13.5; RIC - Nil) on exports of diesel and Rs. 9.5 per litre (SAED only) on exports of ATF. There is no change in the existing excise duty rates on petrol and diesel cleared for domestic consumption.

For details: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2267145®=3&lang=1>

❖ **Business and Economics**

RBI MPC meet: Central bank likely to maintain status quo on rates, adopt cautious approach amid West Asia crisis (May 31, 2026)

The Reserve Bank of India is expected to maintain its key policy rate at 5.25 per cent this week, adopting a cautious stance against growth and inflation headwinds fueled by West Asia turmoil. Given surging energy prices, supply chain disruptions, and a depreciating rupee, experts suggest the central bank may raise inflation forecasts and lower GDP estimates during its June 3–5 meet. Following three days of deliberations, the six-member Monetary Policy Committee, led by Governor Sanjay Malhotra, will announce its final decision on June 5. This decision continues the cautious wait-and-watch strategy adopted in April to assess the geopolitical fallout on global energy supplies and economic stability.

For details: <https://economictimes.indiatimes.com/news/economy/policy/rbi-set-to-keep-rates-steady-amid-west-asia-crisis-experts-predict-cautious-economic-outlook/articleshow/131421956.cms>

❖ **Pronouncement**

May 13, 2026	Lokendra Kumar Tiwari (Appellants) Vs. Union Of India And Others (Respondents)	Supreme Court of India Civil Appellate Jurisdiction Civil Appeal No(S). 5307 Of 2024
-----------------	--	--

Denying a regular appointment against an advertisement meant for regular vacancies was patently illegal and unconstitutional

Facts of the case:

IIIT-Allahabad issued an advertisement for regular faculty posts. The appellant, fully qualified, applied for Assistant Professor. The Appellant was invited for the interview and thereafter a letter of appointment was issued to the Appellant as Assistant Professor on a contract basis for a period of 12 months. Despite being eligible, he was appointed only on a contractual basis, while others received regular appointments. No reasons were recorded for this differential treatment.

Litigation History:

- Cancellation of appointments in 2014 led to writ petitions.
- High Court (2015) directed reconsideration.
- On remand, the Institute reiterated contractual appointment for the appellant (2017).
- Writ Petition (2018) and subsequent appeals were dismissed by the High Court, holding that acceptance of contractual terms barred challenge.

Consequently, the appellant argued discrimination and violation of Articles 14 & 16 of the Constitution of India, as the advertisement was for regular posts only.

Decision:

The Honorable Supreme Court held that denying a regular appointment against an advertisement meant for regular vacancies was patently illegal and unconstitutional. The Court observed that the appellant was equally qualified and selected through the same process as others, yet arbitrarily placed on a contract.

Relief Granted:

- Appellant entitled to regular appointment as Assistant Professor at IIIT-Allahabad.
- Continuity of service allowed, but no financial benefits for the intervening period.
- He will be placed last in seniority among Assistant Professors appointed on 06.04.2013.

All impugned judgments set aside; Respondent directed to issue appointment order within four weeks.

For details: https://api.sci.gov.in/supremecourt/2023/3146/3146_2023_9_1501_71069_Judgement_13-May-2026.pdf

❖ **ESG Update****Broadcom**

Responsible Initiatives in Sofia, Bulgaria:

Broadcom's office in Sofia, Bulgaria achieved WELL Certification™ at a Platinum level, a certification that recognizes our efforts to encourage the well-being of its employees through its office design. The WELL Certification™ takes into consideration features such as Broadcom's air quality and ventilation design, pollution infiltration management, drinking water quality and water management, ergonomic workstations, sound impact noise management, and hazardous materials management. In addition, the office is equipped with a building management system that allows the company to optimize and control the lighting, temperature and power consumption of the office. Its Sofia office uses 100% renewable energy from solar and hydroelectric sources.

For details: <https://docs.broadcom.com/doc/corporate-responsibility-report>



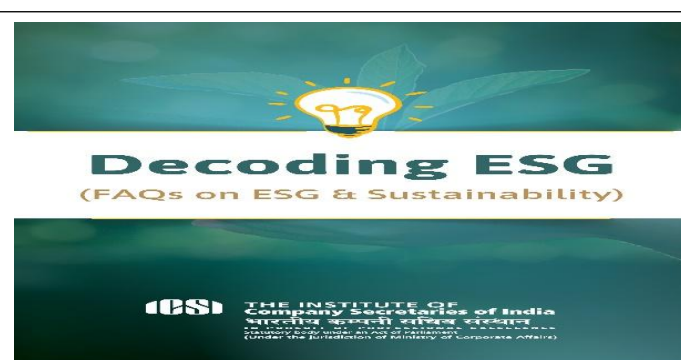
[MSME READY RECKONER-2.0-DECEMBER 2025](#)

Year of Publication: 2025

Price: Rs. 400/-

Weblink for Purchase:

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWiseECartSearchOnlineBooks.aspx?ItemId=400>



[DECODING ESG \(FAQs ON ESG & SUSTAINABILITY\) - JULY 2025](#)

Year of Publication: 2025

Price: Rs. 120/-

Weblink for Purchase:

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWiseECartSearchOnlineBooks.aspx?ItemId=389>

Market Watch

Stock Market Indices as on 01.06.2026

S & P BSE Sensex	74,267.34 (-0.68%)
Nifty 50	23,382.60 (-0.70%)

Foreign Exchange Rates as on 01.06.2026

(<https://m.rbi.org.in//scripts/ReferenceRateArchive.aspx>)

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
94.89	110.58	127.77	.59

Prepared by Directorate of Academics & Research

For any suggestions, please write to academics@icsi.edu

Disclaimer : Although due care and diligence have been taken in preparation and uploading this info capsule, the Institute shall not be responsible for any loss or damage, resulting from any action taken on the basis of the contents of this info capsule. Anyone wishing to act on the basis of the material contained herein should do so after cross checking with the original source.