



**Vision**

"To be a global leader in promoting good corporate governance"

**Motto**

सत्यं वद। धर्मं चर। इष्टार्थं कुरु। तृणान्तेः कर्षते इयं कुरु।

**Mission**

"To develop high calibre professionals facilitating good corporate governance"

Monday, April 01, 2024

# Info Capsule

**President**

**CS B Narasimhan**

**Vice President**

**CS Dhananjay Shukla**

## ❖ **Capital Market and Securities Laws**

### **Lot of 'onion peeling' for attaining global first: SEBI chief on T+0 settlements (March 31, 2024)**

Attaining the global first of T+0 settlement involved a lot of problem-solving and personal discomforts, SEBI chairperson Madhabi Puri Buch has said giving the analogy of "onion peeling" for the achievement. Speaking at the annual convocation of the Indian Institute of Management Ahmedabad (IIMA) on Saturday, March 30, 2024, Buch also said the current generation of Indians is on its way to seeing the "high noon" of the new India. Stock exchanges BSE and NSE launched the beta version of T+0, or same-day trade settlement on an optional basis for select stocks, which will offer investors an option to transact in 25 securities in T+0 settlement.

*For details:*

<https://www.moneycontrol.com/news/business/markets/lot-of-onion-peeling-for-attaining-global-first-sebi-chief-on-t0-settlements-12547881.html>

## ❖ **ICSI News**

### **ICSI- NISM Joint Certification on Corporate and Securities Markets Compliances (Integrated Program for CS Students)**

The Institute has launched the Joint Certification Courses on Corporate and Securities Markets Compliances (CSMC) [Integrated Program for the CS Course] in collaboration with National Institute of Securities Markets (NISM), an educational institution founded by SEBI, for the students of ICSI. This course is an ideal platform for students who are passionate about corporate and securities market compliances, and aspire to gain in-depth knowledge and build a long-term career in these areas. The launch of this course in collaboration with NISM marks the beginning of a transformative educational experience that will equip the CS students with the skills, knowledge and align with the market demand and need of the India Inc. in a unique way. CSMC students are positioned to take up a wide range of roles and responsibilities of compliance professionals with the listed companies, market infrastructure institutions, and intermediaries.

For Prospectus and FAQs, please click on:

<https://www.icsi.edu/home/icsi-nism/>

## ❖ **ESG**

### **UK's Environment Agency publishes guidance on production of green hydrogen (March 28, 2024)**

The Environment Agency has published guidance on emerging techniques for the production of hydrogen from water using electrolysis. The guidance – developed in consultation with industry, other UK regulators and other stakeholders – will help businesses design and develop industrial facilities for the production of green hydrogen, a low carbon energy carrier that is a key feature of the UK's hydrogen strategy.

*For details:*

<https://esgnews.com/uks-environment-agency-publishes-guidance-on-production-of-green-hydrogen/>

## ❖ **Business & Economy**

### • **Dividend receipts from CPSEs exceed revised estimates by 26% to Rs 63K cr (March 31, 2024)**

The Centre's dividend receipts from CPSEs have exceeded the revised budget estimate by 26 per cent to about Rs 63,000 crore, with PSU behemoths like Coal India, ONGC, Powergrid and GAIL making handsome payouts in the current fiscal. The revised estimates of the Budget presented in Parliament on February 1 pegged dividend receipts from CPSEs at Rs 50,000 crore for the current fiscal. The actual dividend collections have been about 26 per cent higher at Rs 62,929.27 crore in the 2023-24 fiscal ending March 31, 2024, as per the Department of Investment and Public Asset Management (DIPAM) website.

In March, the government received hefty dividend tranches from ONGC (Rs 2,964 crore), Coal India (Rs 2,043 crore), Power Grid Corporation of India (Rs 2,149 crore), NMDC (Rs 1,024 crore), HAL (Rs 1,054 crore) and GAIL (Rs 1,863 crore). In the last fiscal (2022-23), dividend receipts stood at Rs 59,952.84 crore. Higher dividend is a reflection of the robust financial performance of CPSEs during the 2023-24 fiscal. The payouts by CPSEs also benefit retail and institutional shareholders and will help generate interest in PSU shares.

*For details: [https://www.business-standard.com/economy/news/dividend-receipts-from-cpses-exceed-revised-estimates-by-26-to-rs-63k-cr-124033100103\\_1.html](https://www.business-standard.com/economy/news/dividend-receipts-from-cpses-exceed-revised-estimates-by-26-to-rs-63k-cr-124033100103_1.html)*


### • **Coal Sector Shows Highest Growth of 11.6 % among Eight Core Industries in February 2024(April 1, 2024)**

The coal sector has exhibited highest growth of 11.6 % (provisional) among the eight core industries for the month of February 2024 as per the Index of Eight Core Industries (ICI) (Base Year 2011-12) released by Ministry of Commerce & Industries. The index of coal industry has reached 212.1 points during Feb'24 as compared to 190.1 points during the same period of last year and its cumulative index has increased by 12.1% during April to February, 2023-24 over corresponding period of the previous year.

The ICI measures the combined and individual production performance of eight core industries, viz. cement, coal, crude oil, electricity, fertilizers, natural gas, refinery products, and steel.

The driving force behind this remarkable growth can be attributed to a significant surge in coal production during February 2024, with output reaching 96.60 million tonnes, marking an increase of 11.83% compared to the same period in the previous year.

*For details: <https://pib.gov.in/PressReleasePage.aspx?PRID=2016781>*




**THE INSTITUTE OF  
Company Secretaries of India**  
भारतीय कम्पनी सचिव संस्थान  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament  
(Under the jurisdiction of Ministry of Corporate Affairs)

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सत्यं वद। वर्ज्यं घटाः *speak the truth; shirk by the hat*

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# List of ICSI Latest Publication 2023 Onwards




1. Company Law Exploring Procedural Dimensions VOL I / II / III-December 2023 (A comprehensive and practical oriented publication (in three volumes) covers step by step procedural aspects of company law, specimens of resolutions, applications/petitions to ROC/RD/NCLT information/approvals required, reference to relevant e-forms for filing and so on.)
2. Charter of Audit Committee - January 2023
3. Corporate Governance from Compliance to Excellence (Handbook on Best Practices) Version 2.0 - March 2023
4. FAQs on SEBI (Real Estate Investment Trusts) Regulations, 2014 - March 2023
5. FAQs on SEBI (Infrastructure Investment Trusts) Regulations, 2014 - March 2023
6. Handbook on IFSCA - April 2023
7. Handbook on Business Responsibility and Sustainability- May 2023
8. FAQs on Section 8 Companies 2<sup>nd</sup> Edition-June 2023
9. Ready Reckoner for Private Companies (Revised Edition)-June 2023
10. One Person Company - A Referencer - July 2023
11. Chartered Secretary Collector's Series (First Edition) - September 2023
12. Handbook on Producer Companies - November 2023
13. NBFC - A Quick Referencer - November 2023
14. CHARTERED SECRETARY COLLECTOR'S SERIES (Second Edition) - November 2023
15. ICSI (Management and Development of Company Secretaries in Practice) Guidelines, 2023 - November 2023
16. Charter of Board of Directors - January 2024
17. Charter of Nomination and Remuneration Committee - January 2024
18. Guidance Note on Annual Secretarial Compliance Report (Revised Edition) - January 2024
19. SS-1 (Secretarial Standard on Meeting of the Board of Directors)-February 2024
20. SS-2 (Secretarial Standard on General Meetings) - February 2024
21. Compilation of SEBI (LODR) Informal Guidance
22. Compilation of Informal Guidance by SEBI

**Weblink for Purchase: <https://www.icsi.edu/home/icsipublications/>**

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## ❖ **Banking**

### **RBI 90 Years: PM Narendra Modi on Indian banking system, UPI success, taking Indian Rupee global & more (April 01, 2024)**

Prime Minister Narendra Modi on April 1 praised the widespread adoption of UPI and stressed the importance of the Reserve Bank of India (RBI) focusing on promoting digital transactions and financial inclusion over the next decade. Governor Shaktikanta Das, in his opening statement, emphasised the RBI's ongoing efforts to bolster the resilience of India's financial sector by consistently monitoring new trends and taking preventive measures.

For details:

<https://www.livemint.com/industry/banking/rbi-90-years-pm-narendra-modi-on-indian-banking-system-upi-success-taking-indian-rupee-global-more-top-10-updates-11711954916996.html>

## ❖ **Ministry of Labour and Employment**

### **India at G20 2nd Employment Working Group Meeting at Brasilia (March 27, 2024)**

The two day 2nd Employment Working Group (EWG) meeting under the Brazilian Presidency commenced on March 27, 2024 in Brasilia. The G20 EWG's mandate is to address labour, employment and social issues for strong, sustainable, balanced and job-rich growth for all. As India is a member of the G20 Troika, represented by Ms. Sumita Dawra, Secretary, Labour & Employment, India is co-chairing the 2nd EWG meeting, along with Brazil and South Africa.

The focus areas for the 2nd EWG meeting is on (i) creating quality employment and promoting decent labor; (ii) addressing a just transition amidst digital and energy transformations; (iii) leveraging technologies to enhance the quality of life for all; (iv) the emphasis on gender equity and promoting diversity in the world of employment for inclusivity, driving innovation and growth.

For details: <https://labour.gov.in/sites/default/files/pib2016521.pdf>

## **Market Watch**

### **Stock Market Indices as on 01.04.2024**

S & P BSE Sensex	74014.55 (+363.20)
Nifty 50	22462.00 (+135.10)

### **Foreign Exchange Rates as on 28.03.2024**

(<https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx>)

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
83.37	90.21	105.29	.55

**Prepared by Directorate of Academics**

For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu)

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