

# Info Capsule

Monday  
October 31, 2022

President

CS Devendra V. Deshpande

## ❖ Latest @ ICSI

### Feedback on Company Forms in MCA21-V3

As you are aware, 9 Company forms (DIR3-KYC, DIR3-KYC web, CHG-1,4,6,8,9, DPT-3, DPT-4) are available in V3 portal of MCA for filing purposes.

The Institute of Company Secretaries of India, in its attempt to further facilitate the stakeholders and ensure smooth transition and implementation, is sharing your feedback to the Ministry of Corporate Affairs (MCA) on regular basis. Such feedback is constantly and closely monitored by MCA at all levels for timely resolution.

We request you to share your inputs/ issues/suggestions on filing of Company Forms in MCA V3 at the link given below:

For details:

<https://forms.gle/nJsPM1psPWuqnYtt6>



THE INSTITUTE OF  
Company Secretaries of India  
भारतीय कम्पनी सचिव संस्थान  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament  
(Under the jurisdiction of Ministry of Corporate Affairs)



## ❖ Securities Laws & Capital Markets

### SEBI News

#### Using tech to crack down on insider trading: SEBI's Madhabi Puri Buch (October 28, 2022)

The Securities and Exchange Board of India (SEBI) is working on various ways to crack down on serious offences such as front-running and insider trading using sophisticated data and technology. The market regulator has increased the use of data and analytics for surveillance and regular inspections, Chairperson Madhabi Puri Buch said at an event organised by IIM-Bengaluru. By application of simple logic and in-house software, SEBI is able to identify insider trading and front-running too, she said.

For details:

[https://www.business-standard.com/article/markets/sebi-developing-algos-to-spot-mis-selling-other-violations-chairperson-122102800827\\_1.html](https://www.business-standard.com/article/markets/sebi-developing-algos-to-spot-mis-selling-other-violations-chairperson-122102800827_1.html)

## ❖ Banking and Insurance

#### Remove withdrawal restrictions on digital BSBD accounts payment: Report (October 30, 2022)

The Reserve Bank of India (RBI) needs to keep digital payments outside the purview of withdrawal restrictions on zero-balance Basic Savings Bank Deposit (BSBD) accounts and let the government allow a uniform fee of 0.3 per cent, in lieu of the Merchant Discount Rate (MDR), on e-commerce transactions, as per a report. The IIT Bombay report further said as much as Rs. 5,000 crore can be raised per annum through a 0.3 per cent fee on payments through all electronic modes at e-commerce platforms, which could be used to maintain and strengthen the UPI infrastructure.

For details:

[https://www.business-standard.com/article/finance/remove-withdrawal-restrictions-on-digital-bsbd-accounts-payment-report-122103000667\\_1.html](https://www.business-standard.com/article/finance/remove-withdrawal-restrictions-on-digital-bsbd-accounts-payment-report-122103000667_1.html)

## ❖ Consumer Protection

### Department of Consumer Affairs disposes 156 Public Grievance Appeals and replies to 70% Public Grievances under Special Campaign 2.0 (October 28, 2022)

The Department of Consumer Affairs is participating in the Special Campaign 2.0 relating to cleanliness in offices, office campuses and institutions across the country.

During this campaign *inter alia*, all the five references from Hon'ble Members of Parliament received have been answered, comments on the Two Inter-Ministerial references have been given. As against 1516 Public Grievances, till 26.10.2022, 1074 (70%) Public Grievances have been satisfactorily replied and 156 Public Grievances Appeals have been disposed.

For Details:

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=1871492>

## ❖ Terminology for today

### Acquittal

A jury verdict that a criminal defendant is not guilty, or the finding of a judge that the evidence is insufficient to support a conviction.

## Market Watch

Stock Market Indices as on 31.10.2022	
S & P BSE Sensex	60746.59 (+786.74)
Nifty 50	18011.35 (+224.55)

Foreign Exchange Rates as on 28.10.2022 ( <a href="https://www.geojit.com/currency-futures">https://www.geojit.com/currency-futures</a> )			
INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
82.32	82.51	95.41	0.56

### Prepared by Directorate of Academics

For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu)

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"To be a global leader in promoting good corporate governance"

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