

Info Capsule

Tuesday
August 30, 2022

President : CS Devendra V. Deshpande

Vice President : CS Manish Gupta

❖ Latest @ ICSI

ICSI is organising Teacher's Conference for educators through its Regional and Chapter Offices from 5th to 11th September 2022

ICSI organising Teacher's Conference for Higher Secondary School Teachers, Professors/Lecturers of College/University through its Regional and Chapter Offices from 5th to 11th September 2022. To participate, educators can contact the nearest RO/Chapter Office of ICSI at the link-

<https://www.icsi.edu/contact-us/phone-directory/>.

For details:

https://www.icsi.edu/media/webmodules/30082022_TEACHERCONFERENCE.pdf



THE INSTITUTE OF
Company Secretaries of India

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)



❖ Ministry of Corporate Affairs

• The Companies (Acceptance of Deposits) Amendment Rules, 2022 (August 29, 2022)

The Ministry of Corporate Affairs (MCA) vide its notification dated August 29, 2022 has notified "the Companies (Acceptance of Deposits) Amendment Rules, 2022" which shall come into force on the date of its publication in the Official Gazette. According to the amendment in rule 16 of the Companies (Acceptance of Deposits) Rules, 2014: every company to which these rules apply, shall file return of deposit in E Form DPT-3 and furnish the information contained therein as on the 31st day of March of that year duly audited by the auditor of the company and declaration to that effect shall be submitted by the auditor in E Form DPT-3. Also, the E Form DPT-3 and E Form DPT-4 are substituted.

For details:

<https://www.mca.gov.in/bin/dms/getdocument?mids=99KwRbJskMXjVLv09KTgJg%253D%253D&type=open>

• The Companies (Appointment and Qualification of Directors) Third Amendment Rules, 2022 (August 29, 2022)

The Ministry of Corporate Affairs (MCA) vide its notification dated August 29, 2022 has notified "the Companies (Appointment and Qualification of Directors) Third Amendment Rules, 2022" which shall come into force on the date of its publication in the Official Gazette. According to the amendment the E Form DIR-3-KYC and Form DIR-3-KYC-WEB are substituted.

For details:

<https://www.mca.gov.in/bin/dms/getdocument?mids=lrNNMj6rSE43YrWxXorGw%253D%253D&type=open>

- **The Companies (Registration of Charges) Second Amendment Rules, 2022 (August 29, 2022)**

The Ministry of Corporate Affairs (MCA) vide its notification dated August 29, 2022 has notified "the Companies (Registration of Charges) Second Amendment Rules, 2022" which shall come into force on the date of its publication in the Official Gazette. According to the amendment rule 13 is inserted by stating that, signing of charge e-forms (i.e. Form No. CHG-1, CHG-4, CHG-8 and CHG-9) by insolvency professional or resolution professional or liquidator for companies under resolution or liquidation, as the case may be and filed with the Registrar. Further, the E Form No. CHG-1 is substituted.

For details:

<https://www.mca.gov.in/bin/dms/getdocument?mcs=406aHVQPvWnWMAUqWvIFEow%253D%253D&type=open>

❖ **Securities Laws & Capital Markets**

SEBI overhauls preferential allotment rules for REITs, InvITs (August 29, 2022)

SEBI overhauled the pricing norms for preferential allotment of units by Real Estate Investment Trusts (REITs) and Infrastructure Investment Trusts (InvITs). Under the new framework, the pricing formula for allotment of units under preferential issue would be the Volume-Weighted Average Price (VWAP) of weekly highs and lows for 90 trading days or 10 trading days, whichever is higher. At present, the pricing formula in a preferential allotment is the VWAP of the last two weeks or the last 26 weeks, whichever is higher. The preferential issue of units to "institutional investors" not exceeding five will have to be made at a price not less than the 10 trading days' VWAP of the related units quoted on a stock exchange preceding the relevant date, according to two separate circulars.

For details:

<https://www.moneycontrol.com/news/business/sebi-overhauls-preferential-allotment-rules-for-reits-invits-9102121.html>

❖ **Market Watch**

Stock Market Indices as on 30.08.2022

S & P BSE Sensex	59500.09 (+1,527.47)
Nifty 50	17749.90 (+437.00)

Foreign Exchange Rates as on 29.08.2022

(<https://www.geojit.com/currency-futures>)

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
79.80	79.47	93.63	0.58

❖ **Banking & Insurance**

To check banking frauds, RBI mulls setting up of fraud registry (August 30, 2022)

As part of its efforts to strengthen customer protection, Reserve Bank of India (RBI) is considering setting up a fraud registry to create a database of fraudulent websites, phones and various modus operandi used for digital fraud. Such a database will help prevent these fraudsters from repeating the fraud as the websites or phone numbers would be blacklisted.

For details:

<https://www.livemint.com/industry/banking/to-check-banking-frauds-rbi-mulls-setting-up-of-fraud-registry-11661833024967.html>

❖ **International Business News**

India, 9 other countries eye Lankan market to sell petroleum items: Report (August 29, 2022)

Sri Lanka's Ministry of Power and Energy has said that 24 companies from 10 countries, including India have evinced interest in selling petroleum products in the crisis-hit country's petroleum sector, according to media reports. Sri Lanka is in the midst of its worst economic crisis in decades, which is triggered by a severe paucity of foreign exchange reserves.

For details:

https://www.business-standard.com/article/international/24-firms-from-10-nations-seek-to-sell-petroleum-products-in-lanka-report-122082900426_1.html

❖ **Terminology for today**

Blue Sky Laws

Blue sky laws are state regulations established as safeguards for investors against securities fraud. The laws, which may vary by state, typically require sellers of new issues to register their offerings and provide financial details of the deal and the entities involved. As a result, investors have a wealth of verifiable information on which to base their judgment and investment decisions.

Prepared by Directorate of Academics

For any suggestions, please write to academics@icsi.edu.

Disclaimer : Although due care and diligence have been taken in preparation and uploading this info capsule, the Institute shall not be responsible for any loss or damage, resulting from any action taken on the basis of the contents of this info capsule. Anyone wishing to act on the basis of the material contained herein should do so after cross checking with the original source.

Vision

"To be a global leader in promoting good corporate governance"

Motto

सत्यं वद। धर्मं चर।
Speak the truth. Abide by the law.

Mission

"To develop high calibre professionals facilitating good corporate governance"

Connect with ICSI

www.icsi.edu | [f](#) [t](#) [in](#) [v](#) [@](#) | Online Helpdesk : <http://support.icsi.edu>