

# Info Capsule

Tuesday  
November 29, 2022

President

CS Devendra V. Deshpande

## ❖ Latest @ ICSI

### Feedback on Company Forms in MCA21-V3

As you are aware, 9 Company forms (DIR3-KYC, DIR3-KYC web, CHG-1,4,6,8,9, DPT-3, DPT-4) are available in V3 portal of MCA for filing purposes.

The Institute of Company Secretaries of India, in its attempt to further facilitate the stakeholders and ensure smooth transition and implementation, is sharing your feedback to the Ministry of Corporate Affairs (MCA) on regular basis. Such feedback is constantly and closely monitored by MCA at all levels for timely resolution.

We request you to share your inputs/ issues/suggestions on filing of Company Forms in MCA V3 at the link given below:

For details:

<https://forms.gle/nJsPM1psPWuqnYtt6>



THE INSTITUTE OF  
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भारतीय कम्पनी सचिव संस्थान

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## ❖ Securities Laws & Capital Market

### SEBI News

#### SEBI revises framework for approving changes in control of stock brokers (November 28, 2022)

SEBI has put in place a revised framework for seeking its prior approval for changes in control of stock brokers, depository participants and other market intermediaries. The framework will be applicable for stock broker/clearing member, depository participant, investment adviser, research analyst or research entity, registrar to an issue and share transfer agent and KYC (Know Your Client) Registration Agencies (KRAs). In a circular on Monday, the regulator said the changes have been made to streamline the process of providing approval to the proposed change in control of the entities. Under the provisions, which will be effective from December 1, 2022 an intermediary should apply online for SEBI's prior approval and along with the application, the entity concerned has to submit various details, including the current and proposed shareholding pattern of the applicant.

For details:

[https://www.business-standard.com/article/economy-policy/sebi-revises-framework-for-approving-changes-in-control-of-stock-brokers-122112800871\\_1.html](https://www.business-standard.com/article/economy-policy/sebi-revises-framework-for-approving-changes-in-control-of-stock-brokers-122112800871_1.html)

## ❖ **Business and Economic News**

### **Centre allows ED to share info with 15 more agencies including NIA, CCI (November 28, 2022)**

The government has allowed the Enforcement Directorate to share information about economic offenders with 15 more agencies, including SFIO, CCI and NIA, a move that will expedite nailing of law-breakers.

The finance ministry notified changes to the Prevention of Money Laundering Act (PMLA), 2002, on November 22.

Through the notification, the Enforcement Directorate (ED), which deals primarily with cases of money laundering and violations of foreign exchange laws, would be able to share data with a total of 25 agencies, including the 10 specified earlier.

These 15 agencies include National Investigation Agency (NIA), Serious Fraud Investigation Office (SFIO), State Police Department, regulators under various Acts, Directorate General of Foreign Trade (DGFT), Ministry of External Affairs, and Competition Commission of India (CCI).

National Intelligence Grid, Central Vigilance Commission (CVC), Defence Intelligence Agency, National Technical Research Organisation, Military Intelligence, inquiry authority under Central Civil Services Rules and Wildlife Crime Control Bureau too have been added to the list of agencies for data sharing.

*For details:*

[https://www.business-standard.com/article/current-affairs/centre-allows-ed-to-share-info-with-15-more-agencies-including-nia-cci-122112800775\\_1.html](https://www.business-standard.com/article/current-affairs/centre-allows-ed-to-share-info-with-15-more-agencies-including-nia-cci-122112800775_1.html)

## ❖ **Market Watch**

### **Stock Market Indices as on 29.11.2022**

S & P BSE Sensex	62,681.84 (+177.04)
Nifty 50	18,618.05 (+55.30)

### **Foreign Exchange Rates as on 28.11.2022**

*(<https://www.geojit.com/currency-futures>)*

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
81.59	84.78	98.61	0.59

## ❖ *Banking and Insurance*

### **Strong bank loan growth in FY23 despite higher interest rates: Fitch Ratings (November 28, 2022)**

Fitch Ratings on November 28, 2022 said India's bank credit will see strong growth in current financial year despite effects of higher interest rates. It said the strong loan growth should benefit net revenue, particularly as it will be coupled with wider net interest margins.

*For details:*

<https://www.financialexpress.com/industry/banking-finance/strong-bank-loan-growth-in-fy23-despite-higher-interest-rates-fitch-ratings/2894460/>

**Prepared by Directorate of Academics**

*For any suggestions, please write to academics@icsi.edu.*

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