

Info Capsule

Friday
April 22, 2022

President : CS Devendra V. Deshpande

Vice President : CS Manish Gupta

❖ Ministry of Corporate Affairs

Notice inviting comments on the report of the company law committee (April 21, 2022)

The Ministry of Corporate Affairs inviting comments /suggestions on the Company Law Committee Report (2022) through e-consultation platform at: <https://www.mca.gov.in/content/mca/global/en/econsultation.html>

For details:

<https://www.mca.gov.in/bin/dms/getdocument?mds=CltvrFMytCdMed6rdlu5XA%253D%253D&type=open>



THE INSTITUTE OF
Company Secretaries of India
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)



❖ Direct Tax

• Notification No. 35 [Dated April 20, 2022]

The Central Government hereby notifies for the purposes of clause (46) of section 10 of the Income-tax Act, 1961, 'Gujarat Real Estate Regulatory Authority' (PAN AAAGG1260R), an Authority constituted by the State Government of Gujarat, in respect of the certain specified income arising to that Authority, subject to fulfilment of certain conditions.

For details:

<https://incometaxindia.gov.in/communications/notification/notification-35-2022.pdf>

• Notification No. 36 [Dated April 20, 2022]

The Central Government hereby notifies for the purposes of (46) of section 10 of the Income-tax Act, 1961, 'SEEPZ Special Economic Zone Authority' (PAN AAALS4995G), an Authority constituted under the Special Economic Zone Act, 2005 by the Government of India, in respect of the certain specified income arising to that Authority, subject to fulfilment of certain conditions.

For details:

<https://incometaxindia.gov.in/communications/notification/notification-36-2022.pdf>

❖ Terminology for today

Misery Index

The misery index is meant to measure the degree of economic distress felt by everyday people, due to the risk of (or actual) joblessness combined with an increasing cost of living. The misery index is calculated by adding the unemployment rate to the inflation rate.

❖ *Technology and Automation*

Google banning all call recording apps from Play store starting May 11 (April 21, 2022)

In a bid to enhance security and privacy on Android, Google is taking stringent measures to prevent applications from offering call recording features to users. Google has updated its developer policies that reflect many changes, including those in Android's accessibility settings to stop remote call audio recording — a functionality that is quite popular among Android users.

For details:

<https://www.indiatoday.in/technology/news/story/google-to-stop-android-apps-from-recording-calls-soon-1940167-2022-04-21>

❖ *Market Watch*

Stock Market Indices as on 22.04.2022

S & P BSE Sensex	57197.15 (-714.53)
Nifty 50	17171.95 (-220.65)

Foreign Exchange Rates as on 21.04.2022

(<https://www.geojit.com/currency-futures>)

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
76.10	82.44	99.26	0.59

Prepared by Directorate of Academics

For any suggestions, please write to academics@icsi.edu,

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