

Info Capsule

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❖ **Technology and Automation**

Tech giant Google to bring picture-in-picture mode for Meet app (June 19, 2022)

Tech giant Google has announced that it is bringing picture-in-picture (PiP) support to its video conferencing app alongside pinning multiple videos feeds. With the new functionality, users can see up to four video tiles in a meeting as it appears in a floating window, reports Android Central. Enabling the new picture-in-picture is relatively simple. Users on a Google Meet call can right-click during the conference and select "Open picture-in-picture".

For details:

https://www.business-standard.com/article/technology/tech-giant-google-to-bring-picture-in-picture-mode-for-meet-app-122061900313_1.html



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❖ **Securities Laws & Capital Markets**

SEBI News

SEBI panel provides facilities for PACL investors to update mobile number (June 17, 2022)

A high-powered SEBI committee provided facilities to PACL investors to update details of their mobile numbers and enquire whether SMSs have been sent to them to submit original certificates. The committee in April asked investors, who invested in illegal schemes of PACL, to submit their original registration certificates by June 30, 2022 only after receiving an SMS from the panel. This was applicable only to those investors whose claim money is between Rs 10,001 and Rs 15,000 and whose applications were verified. According to a press release uploaded on SEBI's website, the committee has been receiving queries from investors regarding the non-receipt of SMS calling for original PACL certificates owing to a change of mobile number. Many investors have said that mobile numbers provided by them during the submission of online claims are no longer operational.

For details:

https://www.business-standard.com/article/markets/sebi-panel-provides-facilities-for-pacl-investors-to-update-mobile-number-122061700562_1.html

❖ **Banking and Insurance**

- **RBI aims to establish India as a powerhouse of digital payments globally (June 19, 2022)**

The Reserve Bank of India (RBI) on June 17, 2022 came out with its 'Payments Vision 2025' document which also talks about ring-fencing of domestic payment systems, including the need to mandate domestic processing of payment transactions, in view of the emerging geopolitical risks. The core theme of the vision documents is 'E-Payments for Everyone, Everywhere, Everytime' (4Es), with an overall objective to provide every user with safe, secure, fast, convenient, accessible, and affordable e-payment options.

For details:

<https://www.livemint.com/industry/banking/rbis-payments-vision-2025-aims-to-establish-india-as-powerhouse-of-payments-globally-say-experts-11655633959504.html>

- **Indian banks may join hands with Russia lenders not hit by sanctions (June 20, 2022)**

Indian banks including Canara Bank, Bank of Maharashtra and UCO Bank are likely to join hands with Russian banks that are not under Western sanctions to facilitate bilateral payments, said people familiar with the matter. These Indian banks will likely open accounts at their Russian counterparts and vice versa, as decided last week in meetings held in New Delhi to ensure smooth trade flows without violating the economic sanctions on Russia over the Ukraine war. The Reserve Bank of India is expected to come out with an operational circular, paving the way for this. Such accounts, held by one bank in another in a foreign country are known as Loro, Vostro and Nostro.

For details:

<https://economictimes.indiatimes.com/industry/banking/finance/banking/indian-banks-may-join-hands-with-russia-lenders-not-hit-by-sanctions/articleshow/92324935.cms>

❖ Terminology for today

Gray Box

Gray box refers to the testing of software where there is some limited knowledge of its internal workings. Gray box testing is an ethical hacking technique where the hacker has to use limited information to identify the strengths and weaknesses of a target's security network.

Market Watch

Stock Market Indices as on 20.06.2022

S & P BSE Sensex	51597.84 (+237.42)
Nifty 50	15350.15 (+56.65)

Foreign Exchange Rates as on 17.06.2022

(<https://www.geojit.com/currency-futures>)

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
77.86	81.78	95.46	0.58

Prepared by Directorate of Academics

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