



*Vision*

"To be a global leader in promoting good corporate governance"

*Motto*

सत्यं वद। धर्मं चर। इष्टमे फेद न्नामे, पुनश्च लेखेऽहोपदहइ

*Mission*

"To develop high calibre professionals facilitating good corporate governance"

Thursday, February 19, 2026

# Info Capsule

*President*

**CS Pawan G Chandak**

*Vice President*

**CS Dwarakanath C**

❖ **RBI**

**RBI releases Circular on Unique Transaction Identifier for OTC Derivative Transactions (February 18, 2026)**

The Reserve Bank of India had issued a draft circular on Unique Transaction Identifier (UTI) for OTC Derivative Transactions on October 23, 2025, seeking feedback from banks, market participants and other interested parties. UTI serves as a single unique reference for an OTC derivative transaction. It enables policy makers to obtain a comprehensive view of OTC derivatives market by facilitating global aggregation of transactions.

Feedback received on the draft circular has been examined and consequent modifications have been suitably incorporated in the final directions and Statement on the feedback received on the draft circular is annexed thereto.

For details:

[https://www.rbi.org.in/Scripts/BS\\_PresReleaseDisplay.aspx?prid=62254](https://www.rbi.org.in/Scripts/BS_PresReleaseDisplay.aspx?prid=62254)

❖ **Ministry of Finance**

**States urged to expedite capex proposals, use up funds before March 31 (February 18, 2026)**

The department of expenditure is reaching out to states to fast-track pending proposals and clear eligible projects under the Special Assistance to States for Capital Expenditure scheme (SASCI) to avoid last-mile delays in sanction and disbursement. The Centre has released ₹1.04 lakh crore to states under the scheme as of February 10 and with less than two months left, it is nudging states to ensure timely utilisation before the March 31 deadline. In the FY26 union budget, the government revised the scheme's total outlay to ₹1.44 lakh crore from ₹1.50 lakh crore, reflecting a recalibration in the final phase of the financial year.

For details: <https://economictimes.indiatimes.com/news/economy/finance/states-urged-to-expedite-capex-proposals-use-up-funds-before-march-31/articleshow/128477239.cms>

❖ **Ministry of Electronics & IT**

**MeitY Launches AI Impact Startup Book at India Impact Summit 2026 (February 18, 2026)**

The third day of the India AI Impact Summit 2026 witnessed the launch of the AI Impact Startup Book, a comprehensive study that captures the scale, diversity, and growing global footprint of India's artificial intelligence and deep-tech startup ecosystem. The publication presents insights from a large sample of startups and highlights emerging trends across sectors, technologies, and geographies.

The report points to a strong presence of AI innovation in core sectors such as healthcare, alongside the rapid expansion of work in areas including foundation models, databases, and waste-tech solutions. It also underscores the growing development of voice- and vision-based applications tailored to India's needs, the rise of startups beyond major metropolitan centres, and the role of government partnerships in enabling deployment and scale. The study further notes the emergence of indigenous AI infrastructure, the growing integration of edge AI with hardware capabilities, and the transition of several startups from early-stage impact to global growth.

For details:

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2229679&reg=3&lang=1>

## ❖ **Business & Economy**

### • **Guinness Record Marks India's AI Resolve (February 18, 2026)**

On the third day of the India AI Impact Summit 2026, a quiet sense of achievement settles over Bharat Mandapam in New Delhi. The announcement is simple, yet significant. India has secured the Guinness World Records title for the most pledges received for an AI responsibility campaign in 24 hours. A total of 250,946 valid pledges are recorded between 16 and 17 February. The figure comfortably surpasses the initial target of 5,000. It is not merely a record. It is a statement of intent from a young nation that is choosing to shape artificial intelligence with conscience. The summit, underway from 16 to 20 February, continues to draw students, educators, innovators and policymakers from across the country and beyond. The AI Responsibility Pledge campaign, launched under the India AI Mission in collaboration with Intel India, invites citizens to commit to ethical, inclusive and accountable use of AI.

For details: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2229876&reg=3&lang=1>

### • **GEAPP Targets \$100M Fund to digitise India's Power Grids, Accelerate Renewable Integration (February 18, 2026)**

The Global Energy Alliance for People and Planet (GEAPP) plans to raise approximately \$100 million by 2028 to finance the digitisation of India's electricity grids, Chief Executive Woochong Um said at Mumbai Climate Week. The alliance intends to approach development finance institutions including the World Bank and the Asian Development Bank to anchor the fund. Backed by The Rockefeller Foundation, IKEA Foundation and the Bezos Earth Fund, GEAPP is positioning grid digitalisation as a foundational investment required to support India's clean energy transition and improve system resilience. The proposed financing vehicle follows an initial \$25 million deployment to digitise electricity networks in Rajasthan and Delhi. The next phase aims to scale the model nationally.

India has committed to reaching 500 GW of non-fossil fuel-based power capacity by 2030 and aims for 50 percent of cumulative electric power capacity to come from non-fossil sources. Grid modernisation is expected to play a central role in achieving these targets by enabling intermittent solar and wind power to be integrated safely and efficiently.

For details: <https://esgnews.com/geapp-targets-100m-fund-to-digitise-indias-power-grids-accelerate-renewable-integration/>

## ❖ **ESG Update**

### **Singtel Singapore Telecommunications Limited (Singtel Group)**

#### **Framework for supporting 4D Environmental Sustainability Strategy**

Singtel Group is committed to responsible business conduct, operational resilience and minimising environmental impact remains central to create long-term sustainable value for stakeholders. The Company's 4D environmental sustainability strategy: Defend, Decarbonise, Dematerialise and Deliver, was launched last year that provides a clear approach to focus on efforts and build on progress and accelerate path toward net-zero. To put this strategy into practice, three key enablers are being identified:

1. Equip and engage.
2. Finance for sustainability
3. Policies and guidelines

For details: <https://cdn1.singtel.com/content/dam/singtel/investorRelations/annualReports/2025/SR2025.pdf>

❖ **Pronouncement**

04.02.2026	Sri Manish Kumar Pandey Versus Union of India and Others	High Court at Calcutta Constitutional Writ Jurisdiction Appellate Side WPA 13720 of 2022
------------	--	---

***Industrial adjudication is not meant to reopen matters that have attained quietus and where evidence would have become stale with passage of time.***

**Brief Facts:**

The petitioner was appointed as a clerk-cum-accounts clearance staff at the Bank of India, Garden Reach Branch, Kolkata, on 15<sup>th</sup> July, 1994. He was later transferred on 10th July, 2003 to the Kolkata Municipal Corporation Office of Bank of India. While in service, the petitioner was alleged to have committed misconduct by failing to deposit certain amounts in customers' savings accounts within the stipulated time and departmental enquiry was being conducted.

Upon conclusion of the enquiry, the disciplinary authority imposed the punishment of compulsory retirement/removal from service. Aggrieved by the said order, the petitioner preferred an appeal before the Appellate Authority on 30th April, 2004 and made submissions on 26th May, 2004. However, the Appellate Authority, by an order dated 12th July, 2004, upheld the punishment imposed by the disciplinary authority. The petitioner exhausted numerous remedies. and finally raised an industrial dispute by submitting a representation before the Deputy Chief Labour Commissioner, Government of India.

During conciliation proceedings, the Assistant Labour Commissioner issued a failure report under Section 12(4) of the Industrial Disputes Act, 1947, acknowledging the existence of a dispute between the employer and employee. Despite the failure report, the Ministry of Labour and Employment, Government of India, refused to make a reference for adjudication. The refusal was primarily based on the ground of inordinate delay of about 13 years from the date of termination, relying on the Hon'ble Supreme Court judgment in *Nedungadi Bank Ltd. v. K.P. Madhavankutty*. The petitioner's review application against the refusal order was also rejected by the Ministry. The petitioner has filed the present writ petition challenging contending therein that the refusal is illegal, arbitrary and beyond the administrative jurisdiction of the Government.

**Order**

The Hon'ble High Court is of the opinion that the writ petitioner should have raised the disputes within a reasonable time but he raised disputes after he became unsuccessful from different forum in different stages. Industrial adjudication is not meant to reopen matters that have attained quietus and where evidence would have become stale with passage of time.

Therefore, there is an absence of sufficient grounds and reasons assigned by the Petitioner for his grievances after expiry of 13 years, now 16 years, after having exhausted all remedial measures. Therefore, the Court does not find any merit in the present case.

❖ **Market Watch**

<b>Stock Market Indices as on 19.02.2026</b>	
S & P BSE Sensex	82498.14(-1.48%)
Nifty 50	25454.35(-1.41%)

<b>Foreign Exchange Rates as on 19.02.2026</b> ( <a href="https://m.rbi.org.in//scripts/ReferenceRateArchive.aspx">https://m.rbi.org.in//scripts/ReferenceRateArchive.aspx</a> )			
<b>INR / 1 USD</b>	<b>INR / 1 EUR</b>	<b>INR / 1 GBP</b>	<b>INR / 1 JPY</b>
90.67	107.39	122.93	.54

## ❖ NITI Aayog

### Atal Innovation Mission showcases ATL students-led grassroots AI innovation, thought leadership at India AI Impact Summit 2026(February 18,2026)

Atal Innovation Mission, under NITI Aayog, played a significant role at the India AI Impact Summit, highlighting how India's artificial intelligence journey is being shaped simultaneously at the grassroots and policy levels.

At the heart of this momentum was the AI Tinkerpreneur Showcase, where 50 student teams from Atal Tinkering Labs (ATLs) across the country presented AI-driven innovations addressing real-world challenges in healthcare, agriculture, climate resilience, accessibility, education, and public service delivery. The showcase demonstrated how school-level AI innovation is increasingly aligned with India's national priorities.

AI Tinkerpreneur, a flagship initiative of AIM implemented in collaboration with Intel, is designed to strengthen AI competencies, creativity, and entrepreneurial thinking among school students. The programme encourages young innovators to identify real-world challenges and develop scalable, technology-driven solutions using AI tools and methodologies.

For details:<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2229640&reg=3&lang=1>



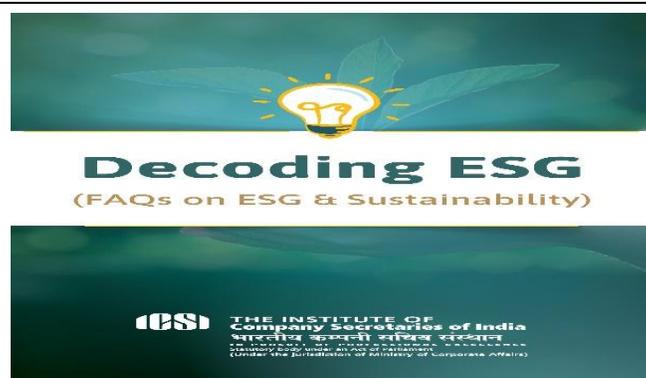
### MSME READY RECKONER-2.0-DECEMBER 2025

Year of Publication: 2025

Price: Rs. 400/-

Weblink for Purchase:

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWiseECartSearchOnlineBooks.aspx?ItemId=400>



### DECODING ESG (FAQs ON ESG & SUSTAINABILITY) - JULY 2025

Year of Publication: 2025

Price: Rs. 120/-

Weblink for Purchase:

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWiseECartSearchOnlineBooks.aspx?ItemId=389>

## Prepared by Directorate of Academics & Research

For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu).

Disclaimer: Although due care and diligence have been taken in preparation and uploading this info capsule, the Institute shall not be responsible for any loss or damage, resulting from any action taken on the basis of the contents of this info capsule. Anyone wishing to act on the basis of the material contained herein should do