

Info Capsule

Tuesday
October 13, 2020

President : CS Ashish Garg

Vice President : CS Nagendra D. Rao

❖ Latest @ ICSI

Schedule of Online Doubt Clearing Classes for students appearing in December 2020, Examination (October 12, 2020)

The ICSI has announced the schedule for Online Doubt Clearing classes for the following subjects:

Information Technology and Systems Audit [Module II- Professional Programme (O/S)] - (commencing from October 15, 2020 to November 04, 2020)

Financial Treasury & Forex Management [Module II - Professional Programme (O/S)] - (commencing from October 16, 2020 to October 28, 2020)

Company Accounts and Auditing Practices [Module II - Executive Programme (O/S)] - (commencing from October 30, 2020 to November 09, 2020)

For details:

https://www.icsi.edu/media/webmodules/1Information_Technology_and_Systems_Audit.pdf

https://www.icsi.edu/media/webmodules/Financial_Treasury_and_Forex_Management.pdf

https://www.icsi.edu/media/webmodules/Company_Accounts_and_Auditing_Practices.pdf



**THE INSTITUTE OF
Company Secretaries of India**

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

❖ Indirect Taxes

Goods and Services Tax

- **GST Council Meeting ends without any conclusion (October 12, 2020)**

No consensus has been arrived at to break the deadlock regarding GST compensation as only 12 states have agreed to the Centre's solution for revenue losses after the marathon meeting of the Goods and Tax Services (GST) Council on October 12, 2020.

For details:

<https://www.thehindu.com/business/Economy/gst-council-meet-ends-without-reaching-consensus-on-compensating-states/article32837657.ece>

- **Blocking of E-Way Bill generation facility after October 15, 2020 (October 10, 2020)**

In terms of Rule 138 E (b) of the CGST Rules, 2017, the E Way Bill generation facility of a person is liable to be restricted, in case the person fails to file their GSTR-3B returns, for a consecutive period of two months or more. This provision is made applicable for the taxpayers whose Aggregate Annual Turn Over (AATO, PAN based) is more than Rs. 5 Crores.

For details:

<https://www.gst.gov.in/newsandupdates/read/406>

❖ **Securities Law**

Compliance Calendar for the quarter/half year ended on September, 2020

<i>S. No.</i>	<i>Reference to the SEBI LODR Regulations, 2015</i>	<i>Filing of Certificate/document to stock exchange by a listed Company</i>	<i>Time period</i>	<i>Due Date</i>
1.	7(3)	Compliance Certificate in relation to share transfer facility	Within one month at the end of each half of the financial year	By 31st October
2.	13(3)	Statement of Grievance Redressal Mechanism	Within 21 days from the end of each quarter. Same statement shall be placed on quarterly basis before the Board of Director	By 21st October
3.	27(2) (a)	Compliance Report on Corporate Governance	Within 15 days from close of the quarter	By 15th October
4.	31(1) (b)	Statement showing holding of securities and shareholding pattern	Within 21 days from the end of each quarter	By 21st October
5.	33(3)(a)	Financial Results along with Limited Review Report/Audit Report	Within 45 days of end of each quarter, other than the last quarter	By 14th November
6.	40 (9) & (10)	Certificate in the case of transfer or transmission or transposition of securities	Within 1 month of the end of each half financial year	By 31st October
7.	32(1)	Quarterly Statement for public issue, rights issue, preferential issue etc. indicating deviation(s) or Variation(s)	The statement shall be placed before the audit committee for review and after such review, shall be submitted to the stock exchange	-

8.	29 (1) (a) read with Proviso to 29(2)	Prior Intimation about the Board Meeting in which half yearly Financial Results due to be considered	At least 5 days in advance excluding the date of the intimation & date of the Board Meeting	-
9.	30(6)	Outcome of the Board Meeting with respect to Financial Results	Within 30 Minutes of the conclusion of the Board Meeting	-
10.	33(3)(f) & (g)	Statement of Assets and Liabilities and Cash Flow	The listed entity shall submit as part of its standalone or consolidated financial results for the half year	-
11.	47(1)(a)	Advertisement in newspapers (Notice of Board Meeting where financial results shall be discussed)	To be published simultaneously with the submission of the notice of board meeting to the stock exchange	-
12.	47(1)(b)	Advertisement in newspapers (Financial Results)	Within 48 hours of conclusion of the meeting of board of directors at which the financial results were approved.	-
13.	30 read with 47	Copy of Newspaper Publications (Notice of Board Meeting and approved financial results)	Newspaper publications required to be sent as per the requirements of schedule III	-
14.	23(9)	Disclosures of related party transactions on consolidated basis	Within 30 days from the date of publication of standalone and consolidated financial results for the half year	-

Reference to the SEBI other Regulations

15.	Regulation 76 of the SEBI (Depositories and Participants), Regulations, 2018	Reconciliation of Share Capital Audit Report	Within 30 days from the end of the quarter	By 30 th October
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16.	Regulation 74(5) of the SEBI (Depositories and Participants), Regulations, 2018	Processing of demat requests form by Issuer/RTAs – Certificate received from Registrar	Within 15 days of receipt of the certificate of security	-
17.	Regulation 9 read with Clause 4 of the Schedule B of SEBI (Prohibition of Insider Trading) Regulations, 2015	Notice for Trading Window Closure	Trading restriction period shall be made applicable from the end of every quarter till 48 hours after the declaration of financial results	-

Notes

- a) Regulation 30(8) of SEBI LODR Regulations, 2015 provides that the listed entity shall disclose on its website all such events or information which has been disclosed to stock exchange under regulation 30, and such disclosures shall be hosted on the website of the listed entity for a minimum period of five years.
- b) SEBI Regulations may be referred for other event based compliance.

❖ Market Watch

Capital Market		Reference Rate			
S & P BSE Sensex	40625.51 (+31.71)	INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR/ 1 JPY
Nifty 50	11934.50 (+3.55)	72.75 (-0.58%)	86.01 (-0.06%)	94.88 (+0.28%)	0.69 (-0.28%)

Prepared by Directorate of Academics

For any suggestions, please write to academics@icsi.edu, or call at 01204082269

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"To be a global leader in promoting
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ICSI Motto
सत्यं वद। धर्मं चर।
इष्टार्थं कुरु। अर्थं कुरु। अर्थं कुरु।

MISSION
"To develop high calibre professionals
facilitating good corporate governance"

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