

Info Capsule

Wednesday
November 09, 2022

President

CS Devendra V. Deshpande

❖ Latest @ ICSI

Feedback on Company Forms in MCA21-V3

As you are aware, 9 Company forms (DIR3-KYC, DIR3-KYC web, CHG-1,4,6,8,9, DPT-3, DPT-4) are available in V3 portal of MCA for filing purposes.

The Institute of Company Secretaries of India, in its attempt to further facilitate the stakeholders and ensure smooth transition and implementation, is sharing your feedback to the Ministry of Corporate Affairs (MCA) on regular basis. Such feedback is constantly and closely monitored by MCA at all levels for timely resolution.

We request you to share your inputs / issues / suggestions on filing of Company Forms in MCA V3 at the link given below:

For details:

<https://forms.gle/W9purFbseeu9D5tK8>



**THE INSTITUTE OF
Company Secretaries of India**
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)



• **Engagement of Consultants on Contract basis for Dte. of Professional Development (New Delhi)**

The Institute of Company Secretaries of India (ICSI) invites applications for the post of Consultant on contractual basis. Last date for application is 21st November 2022.

For details:

https://www.icsi.edu/media/webmodules/Engagement_Contractants_Contractbasis_PDNewDelhi_7Nov2022.pdf

• **Career Opportunities for Young Company Secretaries**

In accordance with the understanding between the ICSI and Ministry of Corporate Affairs for deployment of Resources on contract by ICSI at the "Central Registration Centre" for processing of Company "Name Availability" (RUN) and "Incorporation" (SPICE) forms, the ICSI invites applications for the post of CRC Executives on contractual basis. Last date for application is 21st November 2022.

For details:

https://www.icsi.edu/media/webmodules/AnnexureA_07112022.pdf

❖ **Terminology for today**

Merge Arbitrage

Merger arbitrage, often considered a hedge fund strategy, involves simultaneously purchasing and selling the respective stock of two merging companies to create "riskless" profits. Because there is the uncertainty of the deal being completed, the stock price of the target company typically sells at a price below the acquisition price. A merger arbitrageur will review the probability of a merger not closing on time or at all and will then purchase the stock before the acquisition, expecting to make a profit when the merger or acquisition completes.

❖ *International Business News*

India seeks to include steel in export incentive scheme (November 09, 2022)

India's trade ministry has sought to extend an export promotion scheme to reimburse some local levies for domestic steel producers, a senior government official said, as the industry reels from steep fall in shipments.

For details:

<https://economictimes.indiatimes.com/industry/indl-goods/svs/steel/india-seeks-to-include-steel-in-export-incentive-scheme/articleshow/95394960.cms>

❖ *Market Watch*

Stock Market Indices as on 09.11.2022	
S & P BSE Sensex	61033.55 (-151.60)
Nifty 50	18157.00 (-45.80)

Foreign Exchange Rates as on 08.11.2022 <i>(https://www.geojit.com/currency-futures)</i>			
INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR/ 1 JPY
81.55	81.17	92.70	0.56

Prepared by Directorate of Academics

For any suggestions, please write to academics@icsi.edu.

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Vision

"To be a global leader in promoting good corporate governance"

Motto

सत्यं वद। धर्मं चर। *Speak the truth, abide by the law.*

Mission

"To develop high calibre professionals facilitating good corporate governance"