

# Info Capsule

Monday  
May 09, 2022

**President : CS Devendra V. Deshpande**

**Vice President : CS Manish Gupta**

## ❖ **Ministry of Finance**

### **Indian Retail Investors played key role during the last two years: Union Finance Minister (May 07, 2022)**

Indian retail investors have played a key role especially during the last two years; they have shown the world what they can do by standing up and becoming shock absorbers unlike FPIs," Union Finance Minister, Smt. Nirmala Sitharaman began her speech by appreciating the unbound trust shown by the country's retail investors in the market. The Minister was addressing the Silver Jubilee Celebration of India's largest depository, National Securities Depository Limited (NSDL), in Mumbai held on May 07, 2022.

*For details:*

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=1823525>



**THE INSTITUTE OF  
Company Secretaries of India**  
भारतीय कम्पनी सचिव संस्थान  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament  
(Under the jurisdiction of Ministry of Corporate Affairs)



## ❖ **Securities Laws & Capital Markets**

### **SEBI Press Release**

- **SEBI constitutes advisory committee on Environmental, Social and Governance (ESG) matters (May 06, 2022)**

SEBI has constituted a committee for advising on ESG-related matters in the securities market. The committee will be chaired by Mr. Navneet Munot, the Chief Executive Officer of HDFC Mutual Fund. The terms of reference of the committee will include enhancements in Business Responsibility and Sustainability Report (BRSR), ESG Ratings and ESG Investing.

*For details:*

[https://www.sebi.gov.in/media/press-releases/may-2022/sebi-constitutes-advisory-committee-on-environmental-social-and-governance-esg-matters\\_58794.html](https://www.sebi.gov.in/media/press-releases/may-2022/sebi-constitutes-advisory-committee-on-environmental-social-and-governance-esg-matters_58794.html)

### **SEBI News**

- **SEBI scanner on more front-running ops by domestic fund managers (May 09, 2022)**

Markets regulator Securities and Exchange Board of India (SEBI) is examining allegations of front-running and other irregularities against a host of domestic fund managers across the asset management industry, said people in the know. Developments at Axis Mutual Fund have prompted the regulator to speed up probe to ensure that there is no drop in confidence in the Rs. 39-trillion Mutual Fund (MF) industry.

*For details:*

[https://www.business-standard.com/article/markets/sebi-scanner-on-more-front-running-ops-by-domestic-fund-managers-122050900008\\_1.html](https://www.business-standard.com/article/markets/sebi-scanner-on-more-front-running-ops-by-domestic-fund-managers-122050900008_1.html)

❖ **FSSAI****Food Safety and Standards (Ayurveda Aahara) Regulations, 2022 (May 05, 2022)**

FSSAI notified the Food Safety and Standards (Ayurveda Aahara) Regulations, 2022. These regulations inter-alia provides for General requirements relating to Ayurveda Aahara, packaging requirements, restrictions on Manufacture and Sale, Labelling of Ayurveda Aahara etc.

The regulations specifically provides that the labelling, presentation and advertisement shall not claim that the Ayurveda Aahara has the property of preventing, treating or curing a human disease or refer to such properties.

These regulations have come into force w.e.f. May 5, 2022.

For details:

<https://egazette.nic.in/WriteReadData/2022/235642.pdf>

❖ **Technology and Automation****IIT-M researchers to develop technologies for manufacturing in outer space (May 08, 2022)**

The Indian Institute of Technology (IIT), Madras, has established a research group to develop technologies for manufacturing products at extra-terrestrial locations and address the existing gaps in this sector in India, according to officials. According to the team, India is a leader in developing and applying technologies for manufacturing launch vehicles and satellites.

For details:

[https://www.business-standard.com/article/current-affairs/iit-m-researchers-to-develop-technologies-for-manufacturing-in-outer-space-122050800465\\_1.html](https://www.business-standard.com/article/current-affairs/iit-m-researchers-to-develop-technologies-for-manufacturing-in-outer-space-122050800465_1.html)

**Market Watch****Stock Market Indices as on  
09.05.2022**

S & P BSE Sensex	54470.67 (-364.91)
Nifty 50	16301.85 (-109.40)

**Foreign Exchange Rates as on 06.05.2022**

(<https://www.geojit.com/currency-futures>)

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
76.64	80.85	94.60	0.59

## ❖ *Insolvency and Bankruptcy*

### **Withdrawal of Circular dated 26th August, 2019 regarding applicability of the Insolvency and Bankruptcy Board of India (Liquidation Process) (Amendment) Regulations, 2019 notified on 25th July, 2019 (May 06, 2022)**

The Board had issued a Circular dated 26th August 2019 clarifying that the provisions of the Insolvency and Bankruptcy Board of India (Liquidation Process) (Amendment) Regulations, 2019 (Amendment Regulations 2019) were applicable only to liquidation processes, which commenced on or after 25th July 2019.

In order to bring more clarity, the Board has notified the Insolvency and Bankruptcy Board of India (Liquidation Process) (Amendment) Regulations, 2022 to clarify that provisions of regulations 2A, 21A, 31A and 44 as amended / inserted by the Amendment Regulations 2019 apply only to the liquidation processes commencing on or after 25th July, 2019. 3.

In view of above, the Circular dated 26th August 2019 is withdrawn with immediate effect.

*For details:*

<https://www.ibbi.gov.in/uploads/legalframework/b6c7706eeb134271106c3c0cb56a1e27.pdf>

## ❖ *Terminology for today*

### **Green Bank**

Green Banks are mission-driven institutions that use innovative financing to accelerate the transition to clean energy and fight climate change.

**Prepared by Directorate of Academics**

*For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu)*

*Disclaimer : Although due care and diligence have been taken in preparation and uploading this info capsule, the Institute shall not be responsible for any loss or damage, resulting from any action taken on the basis of the contents of this info capsule. Anyone wishing to act on the basis of the material contained herein should do so after cross checking with the original source.*

VISION  
"To be a global leader in promoting  
good corporate governance"

ICSII Motto  
सत्यं वद। धर्मं चर।  
Keep the truth, abide by the law

MISSION  
"In developing high calibre professionals  
facilitating good corporate governance"

Connect with ICSI

[www.icsi.edu](http://www.icsi.edu) | [f](#) [t](#) [in](#) [v](#) [p](#) | Online Helpdesk : <http://support.icsi.edu>