

# Info Capsule

Thursday  
July 08, 2021

**President :** CS Nagendra D. Rao

**Vice President :** CS Devendra V. Deshpande

## ❖ Latest @ ICSI

### **EEE 2.0 : Webinar on SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The sixth session of the EEE 2.0 : Bi-weekly Webinar Series has been scheduled on Friday, July 09, 2021 from 3:00 PM to 5:00 PM on the topic: **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

*For details:*

[https://www.icsi.edu/media/web-modules/ICSI\\_Flyer\\_EEE2\\_scheduled.pdf](https://www.icsi.edu/media/web-modules/ICSI_Flyer_EEE2_scheduled.pdf)



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## ❖ Direct Tax

### **Income Tax (19th Amendment), Rules, 2021 [Notification No. 77 Dated July 7, 2021]**

The Central Board of Direct taxes hereby makes Income tax (19th Amendment), Rules, 2021 further to amend the Income-tax Rules, 1962. As per notification, after rule 8AB, rule 8AC [i.e. Computation of short term capital gains and written down value under section 50 where depreciation on goodwill has been obtained] has been inserted.

*For details:*

<https://egazette.nic.in/WriteReadData/2021/228152.pdf>

## ❖ International Business News

### **ADB : SDG Accelerator Bonds to help plug Covid funding gaps (July 08, 2021)**

The Asian Development Bank (ADB) has proposed a sustainable development goals accelerator bond for developing countries to reduce investment risk and achieve a green recovery from the Covid-19 pandemic. The Asian Development Bank (ADB) is encouraging developing nations in Southeast Asia to tap sustainable development goals (SDG) bonds, to aid the recovery of ailing economies still reeling from the impacts of the Covid-19 pandemic and to help them meet the United Nation's Sustainable Development Goals (SDGs).

*For details:*

<https://www.eco-business.com/news/adb-sdg-accelerator-bonds-to-help-plug-covid-funding-gaps/>

## ❖ **Banking and Insurance**

- **New Definition of Micro, Small and Medium Enterprises - Addition of Retail and Wholesale Trade (July 07, 2021)**

Ministry of Micro, Small and Medium Enterprises has decided to include Retail and Wholesale trade as MSMEs for the limited purpose of Priority Sector Lending and they would be allowed to be registered on Udyam Registration Portal for the following NIC Codes and activities mentioned against them:

45 - Wholesale and retail trade and repair of motor vehicles and motorcycles

46 - Wholesale trade except of motor vehicles and motorcycles

47 - Retail trade except of motor vehicles and motorcycles

The Enterprises having Udyog Aadhaar Memorandum (UAM) under above three NIC Codes are now allowed to migrate to Udyam Registration Portal or file Udyam Registration afresh.

*For details:*

<https://rbi.org.in/Scripts/NotificationUser.aspx?Id=12126&Mode=0>

- **RBI penalises 14 banks for non-adherence to rules on lending to NBFCs (July 07, 2021)**

The Reserve Bank of India on July 07, 2021 penalised fourteen banks including State Bank of India, Bank of Baroda, IndusInd Bank and Bandhan Bank. Lenders were fined for non-compliance with certain provisions of directions issued by the regulator on lending to non-bank lenders, restrictions and provisions on loans and advances and reporting to the central database on large exposures.

*For details:*

<https://economictimes.indiatimes.com/industry/banking/finance/banking/rbi-penalises-14-banks-for-non-adherence-to-rules-on-lending-to-nbfc/articleshow/84208927.cms>

- **GNPAs of banks to improve in FY22 on higher recoveries: Report (July 07, 2021)**

The banking system's Gross Non-Performing Assets (GNPAs) are set to decline to at least 7.1 per cent by March 2022, as against 7.6 per cent at FY21-end, a domestic rating agency said on July 07, 2021. The Reserve Bank's financial stability report had said the GNPAs at March 2021 had come at 7.6 per cent and estimated it to rise to 9.8 per cent in FY22-end under its base-case assumptions.

*For details:*

<https://www.financialexpress.com/industry/banking-finance/gnpas-of-banks-to-improve-in-fy22-on-higher-recoveries-report/2285684/>

## ❖ Terminology for today

### 70-20-10 Rule

The 70-20-10 rule (created by then Google CEO Eric Schmidt), is a rule for allocating resources between the core (70%), the adjacent (20%) and the transformational (10%) innovation. It's considered to be a good starting for resource allocation.

## ❖ Market Watch

### Stock Market Indices as on 08.07.2021

S & P BSE Sensex	52568.94 (-485.82)
Nifty 50	15727.90 (-151.75)

### Foreign Exchange Rates as on 07.07.2021 (<https://www.geojit.com/currency-futures/rbi-reference-rate>)

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
74.45	88.17	103.02	0.67

### Prepared by Directorate of Academics

For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu), or call at 01204082116

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