

# Info Capsule

Thursday  
April 07, 2022

**President:** CS Devendra V. Deshpande

**Vice President:** CS Manish Gupta

## ❖ **Ministry of Corporate Affairs**

### **The Companies (Management and Administration) Amendment Rules, 2022 (April 06, 2022)**

The Central Government notified the Companies (Management and Administration) Amendment Rules, 2022, the said amendment rules *inter-alia* consist provisions pertaining to inspection of registers and returns as mentioned under rule 14 of the Companies (Management and Administration) Rules, 2014 by inserting sub rule 3; “Notwithstanding anything contained in sub-rules (1) and (2), the following particulars of the register or index or return in respect of the members of a company shall not be made available for any inspection under sub-section (2) or for taking extracts or copies under sub-section (3) of section 94, namely-address or registered address (in case of a body corporate); e-mail ID; Unique Identification Number; PAN Number.”

*For details:*

<https://egazette.nic.in/WriteReadData/2022/234911.pdf>



THE INSTITUTE OF  
Company Secretaries of India  
भारतीय कम्पनी सचिव संस्थान  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament  
(Under the jurisdiction of Ministry of Corporate Affairs)



## ❖ **Securities Laws & Capital Markets**

### **SEBI Circular**

### **Guidelines in pursuance of amendment to SEBI KYC Registration Agency (KRA) Regulations, 2011 (April 06, 2022)**

SEBI has issued additional guidelines for KYC Registration Agencies (KRAs) and provided that KRAs shall continue to act as repository of KYC data in the securities market and shall be responsible for storing, safeguarding and retrieving the KYC documents and submit to the SEBI or any other statutory authority as and when required. KRAs shall independently validate records of those clients (existing as well as new) whose KYC has been completed using Aadhaar as Officially Valid Document (OVD). The validation of all KYC records (new and existing) shall commence from July 01, 2022.

*For details:*

[https://www.sebi.gov.in/legal/circulars/apr2022/guidelines-in-pursuance-of-amendment-to-sebi-kyc-registration-agency-kra-regulations-2011\\_57676.html](https://www.sebi.gov.in/legal/circulars/apr2022/guidelines-in-pursuance-of-amendment-to-sebi-kyc-registration-agency-kra-regulations-2011_57676.html)

## ❖ **Technology and Automation**

### **Government has launched number of programs to aid Start-ups in technology sectors (April 06, 2022)**

Union Minister Dr Jitendra Singh said that Government has launched number of programs to aid Start-ups in technology sectors. The programmes initiated by Department of Science & Technology aim to nurture innovation and technology led entrepreneurship, which also creates new avenues for wealth creation and job generation. CSIR has set up 7 Common Research and Technology Development Hubs (CRTDHs) during last five years, for promoting industrial R&D innovation, dedicated for MSMEs, start-ups and individual innovators.

*For details:*

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=1814071>

## ❖ **Banking and Insurance**

### • **Bandhan-led group to buy IDFC MF, deal valued at Rs.4,500 crore (April 07, 2022)**

Bandhan Financial Holdings won the bid to buy IDFC Asset Management Company in a deal valued at Rs.4,500 crore, marking the entry of a financier that began its life as a bottom-of-the-pyramid lender into the ritzy business of asset management dominated by bulge-bracket financial groupings such as ICICI, HDFC and the State Bank of India. This is the largest deal to date in the Indian asset management space.

*For details:*

<https://economictimes.indiatimes.com/industry/banking/finance/banking/bandhan-led-group-to-buy-idfc-mf-deal-valued-at-4500-crore/articleshow/90695810.cms>

### • **NARCL misses deadline for first tranche of NPA acquisition; Rs. 50,000-crore pool of 15 assets may be transferred by April (April 07, 2022)**

The National Asset Reconstruction Company (NARCL) has missed its March 31, 2022 deadline for acquiring the first tranche of large stressed assets from banks, according to two bankers. The Rs. 50,000-crore pool of 15 assets is now likely to be transferred to the bad bank only by the end of April.

*For details:*

<https://www.financialexpress.com/industry/banking-finance/narcl-misses-deadline-for-first-tranche-of-npa-acquisition-rs-50000-crore-pool-of-15-assets-may-be-transferred-by-april/2483939/>

## ❖ **Market Watch**

<b>Stock Market Indices as on 07.04.2022</b>	
S & P BSE Sensex	59034.95 (-575.46)
Nifty 50	17639.55 (-168.10)

<b>Foreign Exchange Rates as on 06.04.2022</b> <i>(https://www.geojit.com/currency-futures)</i>			
<b>INR / 1 USD</b>	<b>INR / 1 EUR</b>	<b>INR / 1 GBP</b>	<b>INR/ 1 JPY</b>
75.51	82.32	98.71	0.61

## ❖ **Business and Economic News**

### **Promotion of Startups (April 06, 2022)**

Startups and the entire innovation ecosystem are the engines of growth for any country. Recognizing this aspect, Government launched Startup India initiative on 16<sup>th</sup> January 2016 with an aim to build a stronger ecosystem for nurturing India's startup culture that would further drive our economic growth, support entrepreneurship, and enable large-scale employment opportunities.

Sustained Government efforts in this direction have resulted in increasing the number of recognized Startups from 726 in FY 2016-17 to 66,810 in FY 2021-22 (as on 28<sup>th</sup> March 2022).

There is at least one recognized startup from every State and UT and nearly 50% of the recognized startups are from Tier-II and III cities. Recognized startups are spread across over 640 districts and have reported creation of more than 7 lakh jobs.

Furthermore, DPIIT has recognized startups which are spread across 56 diversified sectors. More than 4,500 Startups have been recognized in sectors relating to emerging technologies such as Internet of Things (IoT), robotics, artificial intelligence, analytics, etc.

*For details: <https://pib.gov.in/PressReleaseIframePage.aspx?PRID=1814146>*

## ❖ **General Law**

### **Parliament passes criminal procedure (identification) bill (April 06, 2022)**

The Parliament on Wednesday passed a bill that seeks to make the investigation of crime more expeditious and increase the conviction rate.

The Criminal Procedure (Identification) Bill, 2022, bill was passed by Rajya Sabha on Wednesday after a reply by Home Minister Amit Shah. The bill was passed by Lok Sabha on April 4.

Amit Shah said the purpose of the bill is to decrease the crime rate, increase the rate of conviction of criminals and boost the security of the country.

The Minister said the bill will not compromise the privacy of any individual and that the rules of the Act will be notified after proper scrutiny.

"Our law is 'bachha' (nothing) in terms of strictness as compared to other nations. There are more stringent laws in countries like South Africa, UK, Australia, Canada and the US, which is why their conviction rate is better," he said.

Shah said the Bill is about safeguarding the "human rights of the victims of crimes, and not just criminals."

*For details:*

*[https://www.business-standard.com/article/current-affairs/parliament-passes-criminal-procedure-identification-bill-122040601437\\_1.html](https://www.business-standard.com/article/current-affairs/parliament-passes-criminal-procedure-identification-bill-122040601437_1.html)*

## ❖ Terminology for today

### Barbell

The barbell is an investment strategy applicable primarily to a fixed income portfolio. Following a barbell method, half the portfolio contains long-term bonds and the other half holds short-term bonds. The “barbell” gets its name because the investment strategy looks like a barbell with bonds heavily weighted at both ends of the maturity timeline. The graph will show a large number of short-term holdings and long-term maturities, but little or nothing in intermediate holdings.

**Prepared by Directorate of Academics**

*For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu).*

*Disclaimer : Although due care and diligence have been taken in preparation and uploading this info capsule, the Institute shall not be responsible for any loss or damage, resulting from any action taken on the basis of the contents of this info capsule. Anyone wishing to act on the basis of the material contained herein should do so after cross checking with the original source.*

**VISION**  
"To be a global leader in promoting  
good corporate governance"

**ICSI Motto:**  
सत्यं वद। धर्मं चर।  
इच्छते तेनैव श्रेयः। श्रेयः तेनैव कृतः।

**MISSION**  
"To develop high calibre professionals  
facilitating good corporate governance"

Connect with ICSI

[www.icsi.edu](http://www.icsi.edu) | [f](#) [t](#) [in](#) [v](#) [ig](#) | Online Helpdesk : <http://support.icsi.edu>