

Info Capsule

Tuesday
December 06, 2022

President

CS Devendra V. Deshpande

❖ Latest @ ICSI

Feedback on Company Forms in MCA21-V3

As you are aware, 9 Company forms (DIR3-KYC, DIR3-KYC web, CHG-1,4,6,8,9, DPT-3, DPT-4) are available in V3 portal of MCA for filing purposes.

The Institute of Company Secretaries of India, in its attempt to further facilitate the stakeholders and ensure smooth transition and implementation, is sharing your feedback to the Ministry of Corporate Affairs (MCA) on regular basis. Such feedback is constantly and closely monitored by MCA at all levels for timely resolution.

We request you to share your inputs/ issues/suggestions on filing of Company Forms in MCA V3 at the link given below:

For details:

<https://forms.gle/nJsPM1psPWuqnYtt6>



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भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

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❖ Indirect Tax

Goods and Services Tax

- **GST Council to discuss decriminalisation in upcoming meeting on December 17 (December 06, 2022)**

The Goods and Services Tax (GST) Council may discuss the decriminalisation of the GST Law in its upcoming meeting on December 17, 2022. Under decriminalisation, the Government removes penal offences from the GST Act. The law committee has reportedly finalised changes in Section 132 of the Central Goods and Services Tax Act, 2017 and the changes will be discussed in the Council meeting.

For details:

https://www.business-standard.com/article/economy-policy/gst-council-to-discuss-decriminalisation-in-upcoming-meeting-on-december-17-122120600186_1.html

❖ Banking and Insurance

You will soon have access to paperless home loans (December 05, 2022)

A recent notification by the Ministry of Electronics & Information Technology (MeitY) has made it possible to digitize several new types of contracts like mortgages and other property documents that will give a major push to the digitization of home loans.

For details:

<https://timesofindia.indiatimes.com/business/india-business/you-will-soon-have-access-to-paperless-home-loans/articleshow/95988852.cms>

❖ *Competition Commission*

5th European Union-India Competition Week 2022 Inaugurated (December 05, 2022)

The European Union-India Competition Week, 5th edition, was inaugurated on December 05, 2022 at the Competition Commission of India (CCI) HQ by Dr. Sangeeta Verma, acting Chairperson, CCI, and Mr. Seppo Nurmi, Deputy Head of Delegation of the EU to India & Bhutan. The Competition Week is scheduled to be held during 5-7 December, 2022.

In her opening remarks, Chairperson, CCI appreciated the relevance of the Competition Week for capacity building of CCI officers. Dr. Verma also highlighted the ongoing cooperation between CCI and Directorate General for Competition of the European Commission under the Memorandum of Understanding (MoU) signed by the two authorities in November 2013. Further, she pointed out that this technical cooperation program has provided a platform for dialogue and exchange of good practices between competition authority officials and experts from the EU and India.

For details:

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=1880951>

❖ *Terminology for today*

Reflexivity

Reflexivity in economics is the theory that a feedback loop exists in which investors' perceptions affect economic fundamentals, which in turn changes investor perception. The theory of reflexivity has its roots in sociology, but in the world of economics and finance, its primary proponent is George Soros.

❖ *Market Watch*

Stock Market Indices as on 06.12.2022

S & P BSE Sensex	62626.36 (-208.24)
Nifty 50	18642.75 (-58.30)

Foreign Exchange Rates as on 05.12.2022

(<https://www.geojit.com/currency-futures>)

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
81.38	85.77	100.00	0.61

❖ **Business and Economic News**

Adani bags 8% in NDTV open offer, total hits 37% (December 06, 2022)

Adani Media Networks has acquired an 8% additional stake in the open offer for NDTV, increasing its total shareholding to 37% in the media company. It had initially acquired 29% in NDTV and subsequently made an open offer for an additional 26% stake in line with India's takeover rules. The open offer closed on December 05, 2022 (Monday). Adani's shareholding in NDTV is now higher than the 32% held by the media company's founders Prannoy Roy and Radhika Roy. Both Adani and the Roys will be listed as promoters of NDTV, said Shriram Subramanian, founder of proxy advisory firm InGovern.

For details:

<https://timesofindia.indiatimes.com/business/india-business/adani-bags-8-in-ndtv-open-offer-total-hits-37/articleshow/96016290.cms>

Prepared by Directorate of Academics

For any suggestions, please write to academics@icsi.edu.

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इष्टकारं कुरु। अविदुः स्युः।

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