

# Info Capsule

Monday  
December 06, 2021

President : CS Nagendra D. Rao

Vice President : CS Devendra V. Deshpande

## ❖ International Business News

### India's exports of Agricultural and Processed Food products rise by more than 13% in first eight months of current fiscal (December 05, 2021)

India's exports of Agricultural and Processed Food products rose by more than 13 percent in terms of US Dollars in the first eight months of the current fiscal compared to the same period of the previous year. The export of products under the Agricultural and Processed Food Products Export Development Authority (APEDA) ambit increased from 11,671 million dollars in April-November 2020-21 to 13,261 million in April-November 2021-22.

For details:

<https://newsonair.com/2021/12/05/indias-exports-of-agricultural-and-processed-food-products-rise-by-more-than-13-in-first-eight-months-of-current-fiscal/>



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## ❖ Securities Laws & Capital Markets

### SEBI Chairman's Speech at inauguration of Arun Duggal ESG Centre for Research and Innovation - IIM Ahmedabad (December 03, 2021)

Speaking at the inauguration of Arun Duggal ESG Centre for Research and Innovation - IIM Ahmedabad, Shri Ajay Tyagi, Chairman, SEBI, emphasised on the following:

- Globally, governments and various international bodies continue to drive ESG (Environment, Sustainability and Governance) investment considerations. The global policy forum for securities regulators, International Organization for Securities Commissions (IOSCO), has been focused on ensuring that investors receive timely, comprehensive and comparable information.
- In the backdrop of global developments and the increasing focus on sustainability investing, the disclosure requirements under the BRR were reviewed. SEBI radically improved the ESG-related reporting with the introduction of the Business Responsibility and Sustainability Report (BRSR) in May 2021.
- BRSR is a more outcome oriented reporting format, which lays considerable emphasis on quantifiable metrics, which allows for easy measurement and comparisons.
- SEBI is in the process of stipulating disclosures for mutual fund schemes with the ESG theme.
- The introduction of BRSR and launch of ESG Mutual Fund schemes have generated interest in ESG Ratings as a way for ESG disclosures by listed issuers to aid investors meaningfully integrate ESG into their investment decisions.
- SEBI is examining the disclosure of ESG related aspects in the rating press release by Credit Rating Agencies.
- In depth research on ESG norms is the need of the hour, with focus towards developing high quality, objective, content-specific rating matrices.

For details:

[https://www.sebi.gov.in/media/speeches/dec-2021/chairman-s-speech-at-inauguration-of-arun-duggal-esg-centre-for-research-and-innovation-iim-ahmedabad-december-03-2021\\_54423.html](https://www.sebi.gov.in/media/speeches/dec-2021/chairman-s-speech-at-inauguration-of-arun-duggal-esg-centre-for-research-and-innovation-iim-ahmedabad-december-03-2021_54423.html)

## ❖ **Business and Economic News**

- **Jet Airways says in 'advanced discussions' with Boeing, Airbus for aircraft (December 03, 2021)**

Jet Airways, which is preparing to relaunch operations next year, on December 03, 2021 said it is in "advanced discussions" with Boeing and Airbus for buying and leasing planes. The grounded airline has been acquired by Murarilal Jalan-Kalrock Capital consortium under the insolvency resolution process. The ongoing discussions are part of the grounded airline's revival plan approved by the Mumbai bench of the National Company Law Tribunal (NCLT), the airline said in a regulatory filing on Friday December 03, 2021.

*For details:*

[https://www.business-standard.com/article/companies/jet-airways-says-in-advanced-discussions-with-boeing-airbus-for-aircraft-121120300588\\_1.html](https://www.business-standard.com/article/companies/jet-airways-says-in-advanced-discussions-with-boeing-airbus-for-aircraft-121120300588_1.html)

- **ODR is an Effective, Convenient, Efficient process (November 05, 2021)**

The administration of Justice in India has a history of being delayed and the Covid-19 pandemic has made the situation even worse. Although the Supreme Court has allowed the online filling and hearing of cases, one cannot neglect the fact that the judiciary is already overburdened and heavily clogged with tons of cases. An improvised and efficient solution is required to ease pressure on courts and one of the answer to this can be through the **Online Dispute Resolution or ODR**. Online Dispute Resolution or ODR is a process to settle disputes outside courts, combining technology and alternative dispute resolution ("ADR") mechanisms. ODR covers disputes that are settled over the internet having been initiated in cyberspace but with a source outside it i.e. offline. Originally, arbitration was intended as an alternative to going to court for various kinds of disputes but with time the method itself has become complex and expensive.

*For details:*

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1777674>

## ❖ **Market Watch**

### **Stock Market Indices as on 06.12.2021**

S & P BSE Sensex	56747.14 (-949.32)
Nifty 50	16912.25 (-284.45)

### **Foreign Exchange Rates as on 03.12.2021**

*(<https://www.geojit.com/currency-futures/rbi-reference-rate>)*

<b>INR / 1 USD</b>	<b>INR / 1 EUR</b>	<b>INR / 1 GBP</b>	<b>INR / 1 JPY</b>
74.88	84.75	99.59	0.66

## ❖ *Environmental Law*

### **Enforcement Task Force (ETF) of the Commission for Air Quality Management in Delhi-NCR, rigorously monitoring enforcement and compliance of directions/ orders (December 05, 2021)**

Intensifying its actions in the battle against elevating levels of air pollution in Delhi-NCR, the “Enforcement Task Force” (ETF) of the Commission for Air Quality Management in NCR and Adjoining Areas (CAQM) is daily holding exhaustive review meetings directly with the 40 inspection teams/ flying squads being constituted to inspect, continuously supervise and rigorously monitor enforcement and compliance of statutory directions issued by the Commission to improve the air quality of Delhi-NCR. These flying squads are widely covering every corner of the Delhi-NCR to track down violators and report their details to the Commission for stringent actions against them. Following the directions of the Commission, 12 inspection teams each have been constituted for the NCR Districts of Uttar Pradesh, Haryana and National Capital Territory of Delhi, while 4 teams have been deputed in the NCR Districts of Rajasthan, to examine the units/ activities in various sectors (including Industrial, Transport/ Vehicular, Construction/ Demolition, Dust from Roads and Open Areas and other dispersed sources) contributing to rise in levels of air pollution.

*For details:*

<https://pib.gov.in/PressReleasePage.aspx?PRID=1778274>

## ❖ *Terminology for today*

### **JPM EMBI Global Diversified Index**

An unmanaged index in the Emerging Market Bond Index (EMBI) series that measures the performance of U.S. dollar-denominated sovereign bonds issued by emerging market countries as selected by JPMorgan.

**Prepared by Directorate of Academics**

*For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu), or call at 01204082116*

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