

❖ **Banking**

RBI issues Amendment Directions on Lending to Related Parties by Regulated Entities (January 05, 2026)

The Reserve Bank has issued the following Amendment Directions, with updates as and when they become effective:

- i. Reserve Bank of India (Commercial Banks - Credit Risk Management) Amendment Directions, 2026;
- ii. Reserve Bank of India (Small Finance Banks - Credit Risk Management) Amendment Directions, 2026;
- iii. Reserve Bank of India (Local Area Banks - Credit Risk Management) Amendment Directions, 2026;
- iv. Reserve Bank of India (Regional Rural Banks - Credit Risk Management) Amendment Directions, 2026;
- v. Reserve Bank of India (Urban Co-operative Banks - Credit Risk Management) Amendment Directions, 2026;
- vi. Reserve Bank of India (Rural Co-operative Banks - Credit Risk Management) Amendment Directions, 2026.
- vii. Reserve Bank of India (Non-Banking Financial Companies - Credit Risk Management) Amendment Directions, 2026.
- viii. Reserve Bank of India (All India Financial Institutions - Credit Risk Management) Amendment Directions, 2026.
- ix. Reserve Bank of India (Commercial Banks – Financial Statements: Presentation and Disclosures) – Amendment Directions, 2026
- x. Reserve Bank of India (Small Finance Banks – Financial Statements: Presentation and Disclosures) – Amendment Directions, 2026
- xi. Reserve Bank of India (Local Area Banks – Financial Statements: Presentation and Disclosures) – Amendment Directions, 2026
- xii. Reserve Bank of India (Regional Rural Banks – Financial Statements: Presentation and Disclosures) – Amendment Directions, 2026
- xiii. Reserve Bank of India (Urban Co-operative Banks – Financial Statements: Presentation and Disclosures) – Amendment Directions, 2026
- xiv. Reserve Bank of India (Rural Co-operative Banks – Financial Statements: Presentation and Disclosures) – Amendment Directions, 2026
- xv. Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) – Amendment Directions, 2026
- xvi. Reserve Bank of India (All India Financial Institutions – Financial Statements: Presentation and Disclosures) – Amendment Directions, 2026

For details: https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=61972

❖ **ESG Update**

Intel

Through conservation, strong collaborations, and application of technology, company has long worked to reduce the environmental impact of its operations. Intel also collaborates with governments, other companies, suppliers, and non-profits to help others reduce their own environmental impacts. The sustainability goals, including its commitment to achieve net-zero Scope 1 and 2 greenhouse gas (GHG) emissions by 2040 and net-zero upstream Scope 3 GHG emissions by 2050, help answer the call for even more urgent action to further address climate change. Intel manufactures the majority of its products in its own wafer fabrication facilities and as a result, Intel's direct environmental footprint is more significant. This business model also gives a unique advantage when it comes to integrating sustainable practices within production, as company has direct control over manufacturing processes.

For details: <https://csrreportbuilder.intel.com/pdfbuilder/pdfs/CSR-2024-25-Full-Report.pdf>

❖ Pronouncement

January 05, 2026	In Re: Preeti Kodwani (Informant) And Sundar Pichai & Ors(Opposite Parties)	Competition Commission of India Case No. 36 of 2025
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Brief Facts

The Informant has filed information before CCI under Section 19(1)(a) of the Competition Act, 2002 against Opposite Parties inter alia alleging contravention of the provisions of Sections 3 and 4 of the Act. It is stated that the Informant is engaged in legitimate business activities and invests considerable resources in marketing and client acquisition through online platforms such as Google and other digital intermediaries. As per the Information, certain dominant players in the digital ecosystems including major technology companies and their associated Artificial Intelligence or ad serving systems are allegedly engaging in practices that unfairly restrict the Informant's market access and divert its commercial opportunities to competitors. It is stated that the cumulative and persistent behaviour has already resulted in severe and fundamental commercial distress for the Informant, specifically by undermining professional roles and effectively cutting off access to funding and investment opportunities.

The Informant has sought the following interim relief under Section 33 of the Act from the Commission: to restrain ongoing hijacking, diversion of traffic and suppression of listings; order for restoration of fair access to digital marketing and ad-serving systems; and immediate cease-and-desist order (injunction) to stop all acts of defamation and malicious interference with the Informant's client acquisition and business relationships. Further, the Informant has requested the Commission to issue a direction to investigate abuse of dominance and collusive behaviour.

Order under Section 26(2) of the Competition Act, 2002

The Commission noted that the allegations levelled in the Information are vague, broad, and devoid of the requisite particulars, and the nature of the alleged contraventions have not been clearly articulated. Furthermore, there are 23 Opposite Parties (Ops) arrayed in the present matter; however, the specific role, conduct, and contribution of each OP have not been mentioned in the Information.

The Commission further noted that the evidence furnished in the Information in the form of screenshots is largely illegible and incapable of proper scrutiny. Even otherwise, the Informant fails to specify the manner in which provisions of the Act are allegedly violated. Therefore, in these circumstances, the allegations remain indeterminate and legally unsustainable.

Upon consideration of the facts and circumstances of the present case, the Commission viewed that there is no *prima facie* contravention of provisions of Sections 3 and 4 of the Act warranting an investigation into the matter. Therefore, the matter is directed to be closed forthwith under Section 26(2) of the Act.

Consequently, no case for grant of relief(s) as sought under Section 33 of the Act arises and the said request is rejected.

ICSI
**(Management and Development of Company Secretaries
in Practice) Guidelines, 2023**



About the Book

These Guidelines aim to facilitate the Company Secretary in Practice by consolidating all relevant Guidelines as applicable to Company Secretary in Practice along with the processes involved therein in a coherent manner that ensures ease of reference and enhanced comprehension; right from applying for the PCS Orientation Programme and enrolling as Company Secretary in Practice to running successful Practice.

Year of Publication: 2023

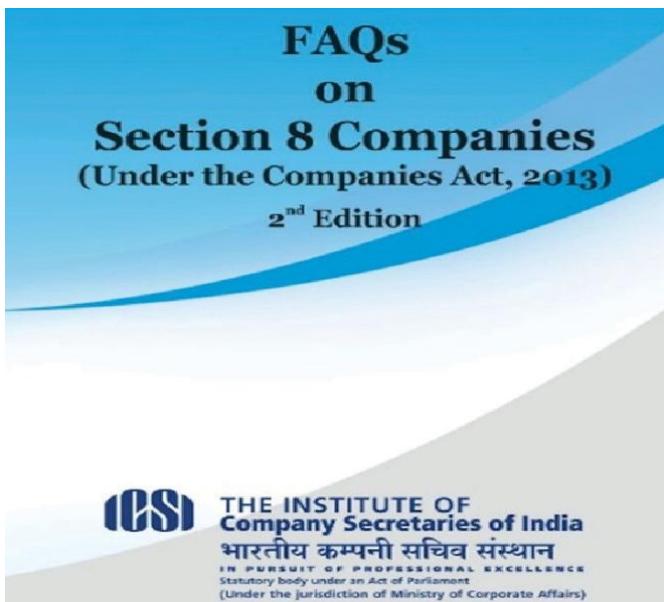
Price: Rs. 200/-



Weblink for Purchase:

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FAQS ON SECTION 8 COMPANIES



About the Book

Publication titled "Frequently Asked Questions on Section 8 Companies" is prepared to clarify certain questions with respect to the Compliance aspects of section 8 Companies.

Year of Publication: 2023

Price: Rs. 225/-



Weblink for Purchase:

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWiseECartSearchOnlineBooks.aspx?ItemId=287>

❖ Market Watch

Stock Market Indices as on 06.01.2026

S & P BSE Sensex	85063.34(-0.44%)
Nifty 50	26178.70(-0.27%)

Foreign Exchange Rates as on 06.01.2026

<https://m.rbi.org.in//scripts/ReferenceRateArchive.aspx>

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
90.18	105.80	122.21	.57

Prepared by Directorate of Academics

For any suggestions, please write to academics@icsi.edu.

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