

# Info Capsule

Monday  
November 02, 2020

**President : CS Ashish Garg**

**Vice President : CS Nagendra D. Rao**

## ❖ Latest @ ICSI

- **Announcement for Training Clearance Certificate (TCC) for applying for the Associate Membership w.e.f. November 01, 2020 (October 31, 2020)**

*For details:*

[https://www.icsi.edu/media/webmodules/TCC\\_ANNOUNCEMENT\\_31102020.pdf](https://www.icsi.edu/media/webmodules/TCC_ANNOUNCEMENT_31102020.pdf)

- **Schedule of Online Doubt Clearing Classes for students appearing in December 2020, Examination (October 31, 2020)**

*For details:*

<https://www.icsi.edu/media/webmodules/Economic,%20Business%20and%20Commercial%20Laws.pdf>

<https://www.icsi.edu/media/webmodules/Governance,%20Risk%20Management,%20Compliances%20and%20Ethics.pdf>

- **One more attempt under 2012 Old Syllabus for Executive & Professional Program students**

The ICSI has decided that the Students of Executive and Professional Programme (2012 old syllabus) shall be allowed one more attempt during the June, 2021 session of examinations.

*For details:*

[https://www.icsi.edu/media/webmodules/20201030\\_2.pdf](https://www.icsi.edu/media/webmodules/20201030_2.pdf)



**THE INSTITUTE OF  
Company Secretaries of India**

**भारतीय कम्पनी सचिव संस्थान**

**IN PURSUIT OF PROFESSIONAL EXCELLENCE**

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

## ❖ Latest @ ICSI

- **Announcement for Carry Forward of Examination Fees to June, 2021 Exam session**

In view of ongoing COVID-19 crisis, some of the students enrolled for June, 2020 session (merged with December 2020 exam session) and students enrolled afresh for December 2020 exam session may wish to appear in June 2021 session of examination, instead of appearing for December 2020 examination session.

The ICSI has allowed such students to opt June 2021 exam session, instead of December 2020 exam session and carry forward the exam fee already paid by the students for the module for which they have enrolled for June, 2020 session (merged with December 2020 exam session)/ December 2020 exam session.

*For details:*

[https://www.icsi.edu/media/webmodules/20201030\\_1.pdf](https://www.icsi.edu/media/webmodules/20201030_1.pdf)

- **Announcement for CSEET to be conducted on November 21, 2020 through Remote Proctored Mode**

On account of COVID-19 Pandemic, the ICSI has announced to conduct the next CSEET on November 21, 2020 through Remote Proctored Mode. The detailed modus operandi for conducting of CSEET through remote proctored mode is placed on ICSI website.

*For details:*

[https://www.icsi.edu/media/webmodules/Announcement\\_for\\_conducting\\_CSEET\\_on\\_21112020\\_through\\_Remote\\_Mode.pdf](https://www.icsi.edu/media/webmodules/Announcement_for_conducting_CSEET_on_21112020_through_Remote_Mode.pdf)

- **Preliminary status of Students registered till October 27, 2020 for CSEET Scheduled to be held on November 21, 2020**

The preliminary status of students registered up to October 27, 2020 for the CSEET scheduled to be held on November 21, 2020 has been made available at the following link:

<https://smash.icsi.in/Scripts/CSEET/PreliminaryStatusCSEET.aspx>

Students may please check and verify their details pertaining to CSEET Registration for November, 2020 session.

*For details:*

[https://www.icsi.edu/media/webmodules/Preliminary\\_Status.pdf](https://www.icsi.edu/media/webmodules/Preliminary_Status.pdf)

## ❖ **Securities Law & Capital Market**

### **Public Notice**

- **Extension of the Settlement Scheme 2020 (October 31, 2020)**

SEBI, vide public notice dated July 27, 2020 introduced the Settlement Scheme which proposes to provide a onetime settlement opportunity to those entities that have executed trade reversals in the stock options segment of BSE during the period from April 01, 2014 to September 30, 2015 and against whom enforcement proceedings have been approved by SEBI. In this regard, SEBI has extended period of the Scheme till December 31, 2020 in view of the large scale disruption caused by the Covid-19 pandemic.

*For details :*

[https://www.sebi.gov.in/media/public-notices/oct-2020/public-notice-in-respect-of-extension-of-the-sebi-settlement-scheme-2020\\_48049.html](https://www.sebi.gov.in/media/public-notices/oct-2020/public-notice-in-respect-of-extension-of-the-sebi-settlement-scheme-2020_48049.html)

### **SEBI Orders**

- **In the matter of Sai Prakash Properties Development Limited (SEBI Order dated October 29, 2020)**

SEBI imposed a monetary penalty of Rs. 25 lakh on Sai Prakash Properties Development Limited and its six directors for failing to comply with the directions of SEBI Order which directed them not to collect any fresh moneys from investors from its existing scheme and not to launch any new scheme/ plan or float any new companies/ firm to raise fresh moneys thus failed to comply with the SEBI Interim Order read with Regulation 65 of Collective Investment Scheme Regulations, 1999.

*For details :*

[https://www.sebi.gov.in/enforcement/orders/oct-2020/adjudication-order-in-the-matter-of-sai-prakash-properties-development-limited\\_48045.html](https://www.sebi.gov.in/enforcement/orders/oct-2020/adjudication-order-in-the-matter-of-sai-prakash-properties-development-limited_48045.html)

- **In the matter of Jaisukh Dealers Limited (JDL) (SEBI Order dated October 29, 2020)**

SEBI imposed a total penalty of Rs. 65 lakh on 13 entities for allegedly trading amongst themselves, manipulating the share price of JDL in violation of Section 12A (a), (b), (c) of SEBI Act read with Regulation 3 (a), (b),(c),(d),4(1)and4 (2) (a),(e) of SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003

*For details:*

[https://www.sebi.gov.in/enforcement/orders/oct-2020/adjudication-order-in-respect-of-16-entities-in-the-matter-of-jaisukh-dealers-limited\\_48047.html](https://www.sebi.gov.in/enforcement/orders/oct-2020/adjudication-order-in-respect-of-16-entities-in-the-matter-of-jaisukh-dealers-limited_48047.html)

## SEBI in News

- **Amazon tells SEBI that its partner Future Retail is misleading public (October 31, 2020)**

Amazon.com Inc has complained to SEBI that its local partner Future Retail Ltd misled shareholders by incorrectly saying it was complying with its contractual obligations to the U.S. e-commerce giant. Amazon is locked in a bitter legal dispute with Future Group, which in August sold its retail assets to Mukesh Ambani-led Reliance Industries Ltd for \$3.4 billion. The deal, Amazon alleges, breaches 2019 agreements by Future.

*For details:*

<https://economictimes.indiatimes.com/markets/stocks/news/amazon-tells-india-regulator-its-partner-future-retail-is-misleading-public/articleshow/78966659.cms>

## ❖ **Direct Tax**

- **Equalisation levy (Amendment) Rules, 2020 (Notification No. 87 Dated October 28, 2020)**

The Central Board of Direct Taxes 'CBDT' has made the Equalisation levy (Amendment) Rules, 2020 to amend the Equalisation levy Rules, 2016 to incorporate the amended provisions of equalisation levy on non-resident e-commerce operators. The Board has also amended forms for filing annual statements and appeal before CIT (Appeals) and ITAT.

*For details:*

[https://www.incometaxindia.gov.in/communications/notification/notification\\_87\\_2020.pdf](https://www.incometaxindia.gov.in/communications/notification/notification_87_2020.pdf)

## ❖ **Indirect Tax**

- **Goods and Services Tax**

### **GST Revenue collection in the month of October (November 01, 2020)**

The gross GST revenue collected in the month of October, 2020 is ₹1,05,155 crore of which CGST is ₹19,193 crore, SGST is ₹25,411 crore, IGST is ₹52,540 crore (including ₹23375 crore collected on import of goods) and Cess is ₹8,011 crore (including ₹932 crore collected on import of goods). The total number of GSTR-3B Returns filed for the month of October up to October 31, 2020 is ₹80 lakh.

*For details:*

<https://pib.gov.in/PressReleasePage.aspx?PRID=1669239>

## ❖ Labour Laws

### • Draft Industrial Relation (Central) Rules, 2020 (October 29, 2020)

Ministry of Labour and Employment has issued draft Industrial Relation (Central) Rules, 2020 on October 29, 2020 which extends to whole of India including Union territories except Union Territories which have their respective legislature in respect to the industrial establishments and matters for which the Central Government is the appropriate Government. The rules will come into force on the date of their publication in the Official Gazette.

For details:

<http://www.egazette.nic.in/WriteReadData/2020/222829.pdf>

## ❖ Market Watch

Capital Market	
S & P BSE Sensex	39757.58 (+143.51)
Nifty 50	11669.15 (+26.75)

Reference Rate ( <a href="https://www.fbil.org.in/#/home">https://www.fbil.org.in/#/home</a> )			
INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
73.9732	86.9654	96.3269	.7087

**Prepared by Directorate of Academics**

For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu), or call at 01204082269

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VISION  
"To be a global leader in promoting  
good corporate governance"

ICSI Motto  
सत्यं वद। धर्मं चर।  
इष्टार्थं कुरु। परार्थं शक्ये त्रु कुरु।

MISSION  
"To develop high calibre professionals  
facilitating good corporate governance"

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