

# Info Capsule

Monday  
August 01, 2022

**President : CS Devendra V. Deshpande**

**Vice President : CS Manish Gupta**

## • **Live Webinars on Secretarial Standards**

Institutes is organizing live webinars on Secretarial Standards (SS1/SS2/SS3/SS4) on 25th-26th-27th August, 2022). One CPE credit for each webinar will be provided to members who login at the specified link using valid credentials as per ICSI database.

*For details:*

[https://www.icsi.edu/media/webmodules/28072022\\_final\\_SecretarialStandardswebinar\\_flye.pdf](https://www.icsi.edu/media/webmodules/28072022_final_SecretarialStandardswebinar_flye.pdf)



**THE INSTITUTE OF  
Company Secretaries of India**  
भारतीय कम्पनी सचिव संस्थान  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament  
(Under the jurisdiction of Ministry of Corporate Affairs)



## ❖ **Latest @ ICSI**

### • **50th National Convention at ITC Royal Bengal, Kolkata - Call for Articles**

50th National Convention of Company Secretaries is scheduled to be held at ITC Royal Bengal, Kolkata during September 1-3, 2022 on the theme CS: A Vishwaguru in Governance and Sustainability. To commemorate Golden Jubilee National Convention, a Souvenir containing messages of dignitaries, articles on the abovementioned theme and sub-themes, programme details, etc. is planned for release by the Institute. The members who wish to contribute articles for publication in the Souvenir are requested to send the same through email at [conference@icsi.edu](mailto:conference@icsi.edu) on or before August 7, 2022. Member whose article is selected for publication by the Institute would be eligible for grant of 4 (FOUR) Structured CPE Credits apart from an honorarium of Rs.2500/- in recognition of his/her efforts.

*For details:*

<https://www.icsi.edu/50th-national-convention-tile/>  
&

[https://www.icsi.edu/media/webmodules/30072022\\_50\\_NC\\_Call\\_for\\_Articles.pdf](https://www.icsi.edu/media/webmodules/30072022_50_NC_Call_for_Articles.pdf)

### • **Career Opportunities for Young Company Secretaries**

In accordance to the deployment of resources on contract at “Central Scrutiny Centre” of the Ministry of Corporate Affairs for processing of STP e-forms, and “Central Registration Centre” for processing of Company “Name Availability” (RUN) and “Incorporation” (SPICE) forms, the ICSI invites applications.

*For details:*

[https://www.icsi.edu/media/webmodules/01082022\\_AnnexureB.pdf](https://www.icsi.edu/media/webmodules/01082022_AnnexureB.pdf)  
&

[https://www.icsi.edu/media/webmodules/01082022\\_AnnexureA.pdf](https://www.icsi.edu/media/webmodules/01082022_AnnexureA.pdf)

## ❖ **Securities Laws & Capital Markets**

### **SEBI Circular**

- **Operational Circular for listing obligations and disclosure requirements for Non-convertible Securities, Securitized Debt Instruments and/ or Commercial Paper (July 29, 2022)**

For effective regulation of the corporate bond market and to enable the issuers and other market stakeholders to get access to all the applicable circulars at one place, SEBI has issued this Operational Circular. This Operational Circular is a compilation of the relevant existing circulars, with consequent changes. The stipulations contained in these circulars have been detailed chapter-wise in this operational circular. For ease of reference, each chapter of this operational circular contains footnotes corresponding to the respective erstwhile circulars. Accordingly, the circulars listed at Annex - 1 stand superseded by this Operational Circular except circulars which were issued to 'all listed entities', which shall continue to apply to entities that have listed specified securities.

*For details:*

[https://www.sebi.gov.in/legal/circulars/jul-2022/lodr-single-operational-circular-for-listing-obligations-and-disclosure-requirements-for-non-convertible-securities-securitized-debt-instruments-and-or-commercial-paper\\_61345.html](https://www.sebi.gov.in/legal/circulars/jul-2022/lodr-single-operational-circular-for-listing-obligations-and-disclosure-requirements-for-non-convertible-securities-securitized-debt-instruments-and-or-commercial-paper_61345.html)

### **SEBI News**

- **SEBI defers implementation of MF holders' nomination rules till October 1, 2022 (July 30, 2022)**

Markets regulator SEBI deferred the implementation of rules pertaining to nomination for mutual fund holders till October 1, 2022. The rules, which mandate investors, subscribing to mutual fund units, to submit details of nomination or opting out of nomination, was to come into force August 1, 2022. Now, investors, who are subscribing to mutual fund units from October 1, 2022 will have the choice of providing nomination or opting out nomination.

*For details:*

[https://www.business-standard.com/article/markets/sebi-defers-implementation-of-mf-holders-nomination-rules-till-oct-1-122072901088\\_1.html](https://www.business-standard.com/article/markets/sebi-defers-implementation-of-mf-holders-nomination-rules-till-oct-1-122072901088_1.html)

- **Inadequate KYCs: SEBI lays down rules for deactivation of accounts (July 30, 2022)**

Capital markets regulator SEBI released a framework for automated deactivation of trading and demat accounts of investors in case of inadequate Know Your Client (KYC) details. The framework will come into effect from August 31, 2022. Noting that addresses form a critical part of the KYC procedures, SEBI said that every address recorded for the purpose of compliance with the KYC procedures has to be accurate.

*For details:*

[https://www.business-standard.com/article/pti-stories/sebi-lays-rules-for-automated-deactivation-of-trading-demat-accounts-in-case-of-inadequate-kycs-122072901250\\_1.html](https://www.business-standard.com/article/pti-stories/sebi-lays-rules-for-automated-deactivation-of-trading-demat-accounts-in-case-of-inadequate-kycs-122072901250_1.html)

## ❖ *Banking and Insurance*

### **Banks seek relief from RBI on personal loan overdraft norms (August 01, 2022)**

Banks have approached the Reserve Bank of India (RBI) seeking relaxation of its recent guidelines to allow them to issue debit cards to customers having Over-Draft (OD) accounts that are used for extending personal loans. Banks, under the aegis of the Indian Banks' Association (IBA), have urged the RBI to permit them to issue debit cards in the OD accounts that are of the nature of personal loans, where the limits are sanctioned against salary, pension, deposits and government securities, and for personal consumption. They also want to issue debit cards where such a facility is extended to Mudra and Kisan credit card accounts holders.

For details:

<https://www.financialexpress.com/industry/banking-finance/banks-seek-relief-from-rbi-on-personal-loan-overdraft-norms/2612617/>

## ❖ *Terminology for today*

### **Autonomous Consumption**

Autonomous consumption is defined as the expenditures that consumers must make even when they have no disposable income. Certain goods need to be purchased, regardless of how much income or money a consumer has in their possession at any given time. When a consumer is low on resources, paying for these necessities can force them to borrow or access money that they had previously been saving.

## **Market Watch**

<b>Stock Market Indices as on 01.08.2022</b>	
S & P BSE Sensex	58115.50 (+545.25)
Nifty 50	17340.05 (+181.80)

<b>Foreign Exchange Rates as on 29.07.2022</b> ( <a href="https://www.geojit.com/currency-futures">https://www.geojit.com/currency-futures</a> )			
INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
79.58	81.02	96.70	0.59

### **Prepared by Directorate of Academics**

For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu)

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