

Info Capsule

May 30, 2019



THE INSTITUTE OF
Company Secretaries of India

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

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1. Enhanced disclosure in case of listed debt securities

With a view to further secure the interests of investors in listed debt securities, enhance transparency and to enable Debenture Trustees (DTs) to perform their duties effectively and promptly, pursuant to public consultation, amendments to the existing regulatory framework for governing Debenture Trustees (DTs), vide Gazette notifications no. 150, 151, 152 dated May 7, 2019 were carried out. Taking into consideration the comments received from the public, the revised guidelines have been issued by SEBI.

The details are placed at: https://www.sebi.gov.in/legal/circulars/may-2019/enhanced-disclosure-in-case-of-listed-debt-securities_43118.html.

2. Discussion Paper on Framework for Regulatory Sandbox

SEBI plans to introduce a framework, to be called the 'Regulatory Sandbox'. Under this sandbox framework, financial institutions regulated by SEBI shall be granted certain facilities and flexibilities to experiment with FinTech solutions in a live environment and on real customers.

These features will be fortified with necessary safeguards for investor protection and risk mitigation.

The discussion paper aims to put forth the key principles and proposed approach for operationalizing such 'Regulatory Sandbox'. SEBI invites written comments on the sandbox framework proposed in this discussion paper. Further, SEBI would like to encourage and invite any general comments on the proposals, including suggestions for additional information/clarification on any particular area of the framework and any alternative proposal that SEBI should consider.

Interested parties are requested to provide their comments latest by June 18, 2019 at the email address : regsandbox@sebi.gov.in or by post.

The details are placed at: https://www.sebi.gov.in/reports/reports/may-2019/discussion-paper-on-framework-for-regulatory-sandbox_43128.html