

# Info Capsule

Tuesday  
April 27, 2021

President : CS Nagendra D. Rao

Vice President : CS Devendra V. Deshpande

## ❖ Business and Economic News

### How E-Commerce is Aiding to Expansion of MSMEs ? (April 26, 2021)

E-commerce plays a vital role in the economy of many countries, majorly for MSMEs in increasing the number in trade and business.

E-commerce has emerged as one of the best examples of technology utilization that has transformed the traditional technique of business into the digital space. The transformation of technology has led to the increase of internet users significantly. The shift in digital space is also rapidly influencing the current condition and trend in several aspects, including academic, medical, banking, government, and business.

For details:

<http://www.businessworld.in/article/How-e-Commerce-Is-Aiding-To-Expansion-of-MSMEs/26-04-2021-387671/>



THE INSTITUTE OF  
Company Secretaries of India  
भारतीय कम्पनी सचिव संस्थान  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament  
(Under the jurisdiction of Ministry of Corporate Affairs)

## ❖ Latest @ ICSI

- **International Webinar - 21<sup>st</sup> Century Company Secretary : Facilitating innovation in Board Governance (April 26, 2021)**

The ICSI is conducting an International Live webinar on 21<sup>st</sup> Century Company Secretary : Facilitating innovation in Board Governance on April 29, 2021 at 12:00 Noon (IST). The ICSI Members will be awarded with 2 CPE Credit.

For details:

[https://www.icsi.edu/media/webmodules/International\\_Webinar\\_29\\_April.pdf](https://www.icsi.edu/media/webmodules/International_Webinar_29_April.pdf)

- **ICSI calls upon you to do your utmost to help the CS fraternity to overcome the pandemic (April 26, 2021)**

In the wake of the phenomenal surge of the Covid pandemic, most of the States are grappling to provide optimum care and treatment to people with serious illness due to shortage of hospital/ICU beds, oxygen, essential medicines, vaccine etc. It is imperative for all of us as good Samaritans and responsible citizens to join in the monumental efforts of the government to deal with the pandemic.

In view of above, the ICSI is calling upon all of us to do their utmost to help the CS fraternity (members, students, employees of ICSI and their immediate family members) who or whose near and dear ones are / have been infected by the virus and could be looking desperately for some help by letting the Institute know of various oxygen suppliers in different cities. In case you are employed in / associated with any pharmaceutical company, insurance company or hospital then you could help your fellow brethren to get essential medicines, emergency admissions in hospitals, speedy insurance claim settlement etc.

You can share the necessary information through the Google form. The information will be shared by the ICSI with the CS fraternity at large through website and mail.

For details:

[https://www.icsi.edu/media/webmodules/ICSI\\_Fight\\_against\\_Covid.pdf](https://www.icsi.edu/media/webmodules/ICSI_Fight_against_Covid.pdf)

## ❖ **Securities Laws and Capital Markets**

### **Adjudicating Order**

- **In the matter of Asian Granito India Limited (AGIL) (April 26, 2021)**

SEBI imposed a penalty of Rs. 2,00,000 on six entities/individuals (Noticees) to paid jointly and severally who have failed to make disclosures to the stock exchange and the company under Regulation 29(1) and 29(2) read with 29(3) of the SAST Regulations, 2011 when their shareholding crossed 5% of the total shareholding of the AGIL and for subsequent changes of 2% or more in the scrip of AGIL.

*For details:*

[https://www.sebi.gov.in/enforcement/orders/apr-2021/adjudication-order-in-respect-of-6-noticees-in-the-matter-of-asian-granito-india-limited\\_49927.html](https://www.sebi.gov.in/enforcement/orders/apr-2021/adjudication-order-in-respect-of-6-noticees-in-the-matter-of-asian-granito-india-limited_49927.html)

### **SEBI News**

- **SEBI levies fine Rs of 1.75 cr on several entities in Vakrangee case (April 26, 2021)**

SEBI imposed a total fine of Rs 1.75 crore on several entities for indulging in fraudulent trading in the scrip of Vakrangee Ltd.

The probe found that the connected entities traded in the scrip of Vakrangee and created a misleading appearance of trading in the scrip without any intention of change in ownership of the security, by entering into synchronized trades at the relevant times. Trades among the entities were not genuine and were executed with manipulative intent. They were a part of fraudulent scheme and the synchronized trades have created misleading appearance of trading in the scrip of the company.

*For details:*

<https://economictimes.indiatimes.com/markets/stocks/news/sebi-levies-fine-rs-1-75-cr-on-several-entities-in-vakrangee-case/articleshow/82261462.cms?from=mdr>

## ❖ **Market Watch**

### **Stock Market Indices as on 27.04.2021**

S & P BSE Sensex	48944.14 (+557.63)
Nifty 50	14653.05 (+168.05)

### **Foreign Exchange Rates as on 26.04.2021**

*(<https://www.geojit.com/currency-futures/rbi-reference-rate>)*

INR / 1 USD	INR / 1 GBP	INR / 1 EUR	INR / 1 JPY
74.79	103.72	90.45	0.69

## ❖ **Banking and Insurance**

- **Corporate Governance in Banks - Appointment of Directors and Constitution of Committees of the Board (April 26, 2021)**

Based on the feedback received, a comprehensive review of the framework of Corporate Governance in Banks has been done. The revised instructions would be applicable to all the Private Sector Banks including Small Finance Banks (SFBs) and wholly owned subsidiaries of Foreign Banks.

For details: <https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=12078&Mode=0>

- **Shri Ajay Seth, Secretary, Department of Economic Affairs, nominated on RBI Central Board (April 26, 2021)**

The Central Government has nominated Shri Ajay Seth, Secretary, Department of Economic Affairs, Ministry of Finance, Government of India as a Director on the Central Board of Reserve Bank of India vice Shri Tarun Bajaj. The nomination of Shri Ajay Seth is effective from April 24, 2021 and until further orders.

For details : [https://www.rbi.org.in/Scripts/BS\\_PressReleaseDisplay.aspx?prid=51475](https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=51475)

- **Insurance Regulatory and Development Authority of India (Manner of Assessment of Compensation to Shareholders or Members on Amalgamation) Regulations, 2021**

To provide for the manner of assessment of compensation for the shareholders or members whose interests in, or rights against, the transferee insurer resulting from amalgamation are less than his interest in, or rights against the original insurer the Insurance Regulatory and Development Authority of India (IRDAI) has issued captioned regulations.

For details:

[https://www.irdai.gov.in/ADMINCMS/cms/whatsNew\\_Layout.aspx?page=PageNo4461&flag=1](https://www.irdai.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo4461&flag=1)

- **Issue of Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including Housing Finance Companies) (April 27, 2021)**

A Circular on 'Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs)' has been issued by the RBI on April 27, 2021. These Guidelines provide necessary instructions for appointment of SCAs/SAs, the number of auditors, their eligibility criteria, tenure and rotation, etc. while ensuring the independence of auditors. The Guidelines shall become applicable from FY 2021-22 and onwards. However, UCBs and NBFCs shall have the flexibility to adopt these guidelines from H2 of FY 2021-22 so that there is no disruption.

For details: [https://www.rbi.org.in/Scripts/BS\\_PressReleaseDisplay.aspx?prid=51480](https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=51480)

## ❖ *International Business News*

### **RCEP to accelerate Asia-Pacific's regional integration, says IMF official (April 26, 2021)**

The Regional Comprehensive Economic Partnership (RCEP) will expedite the ongoing economic integration of the Asia-Pacific region, an International Monetary Fund (IMF) official has said. "Production, especially on the manufacturing side, has been increasingly integrated across countries in the region ... you would expect this to continue," Helge Berger, IMF's China mission Chief and Assistant director in the Asia and Pacific Department, told Xinhua in a recent interview.

*For details:*

<https://www.hellenicshippingnews.com/rcep-to-accelerate-asia-pacifics-regional-integration-says-imf-official/>

## ❖ *Terminology for today*

### **Failure Mode Effects Analysis**

A technique that systematically analyzes the types of failures which will be expected as a product is used, and what the effects of each "failure mode" will be.

**Prepared by Directorate of Academics**

*For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu), or call at 01204082116*

*Disclaimer : Although due care and diligence have been taken in preparation and uploading this info capsule, the Institute shall not be responsible for any loss or damage, resulting from any action taken on the basis of the contents of this info capsule. Anyone wishing to act on the basis of the material contained herein should do so after cross checking with the original source.*

**VISION**  
"To be a global leader in promoting  
good corporate governance"

**ICSI Motto**  
सत्यं वद। धर्मं चर। वदते ते त्रुतः। अनेके ह्यु ते वदः।

**MISSION**  
"To develop high calibre professionals  
facilitating good corporate governance"

**Connect with ICSI**

[www.icsi.edu](http://www.icsi.edu) |      | Online Helpdesk : <http://support.icsi.edu>