

Info Capsule

July 25, 2019



THE INSTITUTE OF
Company Secretaries of India

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory Body created by an Act of Parliament

www.icsi.edu

1. INDIA RANKED 52ND IN GLOBAL INNOVATION INDEX-2019 (COMMERCE & INDUSTRY MINISTER RELEASES GLOBAL INNOVATION INDEX RANKINGS)

India jumped five places to improve its position from 57th last year to 52nd in 2019 in the Global Innovation Index (GII) 2019 in New Delhi Global Innovation Index (GII) 2019 launched in New Delhi.

The GII rankings are published every year by Cornell University, INSEAD and the UN World Intellectual Property Organization (WIPO) and GII Knowledge Partners. This is the 12th edition of the GII rankings of 129 economies based on 80 indicators ranging from intellectual property filing rates to mobile-application creation, education spending and scientific and technical publications.

Switzerland remains number one in the GII index followed by Sweden, the United States of America, the Netherlands, the United Kingdom, Finland, Denmark, Singapore, Germany and Israel.

The details are available at: https://dipp.gov.in/sites/default/files/pressRelease_24July2019_0.pdf

2. IBBI amends Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016 and the Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) Regulations, 2016

The Insolvency and Bankruptcy Board India (IBBI) notified regulations related to the Insolvency and Bankruptcy Board of India (Insolvency Professionals) (Amendment) Regulations, 2019, and the Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) (Amendment) Regulations, 2019.

The salient amendments effected by the Insolvency and Bankruptcy Board of India (Insolvency Professionals) (Amendment) Regulations, 2019 and the Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) (Amendment) Regulations, 2019 are available at : <http://www.pib.nic.in/PressReleaseDetail.aspx?PRID=1580045>