

Info Capsule

PAYMENT OF AGENCY COMMISSION FOR GOVERNMENT RECEIPTS¹

1. Kindly refer to Circular No. DGBA.GAD.7575/31.12.011/2011-12 dated May 22, 2012² regarding the rationalization and revision of agency commission payable to agency banks on government transactions undertaken by them.
2. As you are aware, the agency commission on government receipts is paid by Reserve Bank per transaction basis. In this connection, with reference to the implementation of Goods and Service Tax (GST) regime, it is advised that a single Common Portal Identification Number (CPIN), processed successfully leading to generation of a Challan Identification Number (CIN), under GST payment process, may be treated as a single transaction, even if multiple major head/sub major head/minor head of accounts are credited. This means that CGST, SGST, IGST and Cess etc. paid through a single challan would constitute a single transaction. Thus, all such records clubbed under a single challan i.e., CPIN have to be treated as a single transaction for the purpose of claiming agency commission. This will come into effect from July 1, 2017.
3. Similarly, in case of transactions not covered under GST, it is emphasized that a single challan (electronic or physical) should be treated as single transaction only and not multiple transactions, even if the challan contains multiple major head/sub major head/minor head of accounts that will get credited. We reiterate that records clubbed under a single challan processed successfully have to be treated as a single transaction for the purpose of claiming agency commission.

30 MORE SMART CITIES ANNOUNCED; TAKES THE TOTAL TO 90 SO FAR³

Central government today announced another list of 30 cities for development as smart cities taking the total cities picked up so far to 90 under Smart City Mission launched on June 25, 2015.

Announcing the new batch of smart cities at a National Workshop on Urban Transformation here today, Minister of Urban Development and Housing & Urban Poverty Alleviation Shri M.Venkaiah Naidu said that 45 cities contested for 40 available smart city slots but only 30 were selected to ensure feasible and workable plans that match the aspirations of the citizens as directed by Prime Minister Shri Narendra Modi while launching the mission.

¹ Available at: <https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=11010&Mode=0>

² Available at: <https://rbi.org.in/Scripts/NotificationUser.aspx?Id=7229&Mode=0>

³ Available at: <http://pib.nic.in/newsite/erelease.aspx>

The 30 cities announced today in the order of marks scored are:

<i>S.No</i>	<i>City</i>	<i>State/UT</i>
1	Trivendrum	Kerala
2	Naya Raipur	Chhattisgarh
3	Rajkot	Gujarat
4	Amaravati	Andhra Pradesh
5	Patna	Bihar
6	Karimnagar	Telangana
7	Muzaffarpur	Bihar
8	Puducherry	Puducherry
9	Gandhinagar	Gujarat
10	Srinagar	Jammu & Kashmir
11	Sagar	Madhya Pradesh
12	Karnal	Haryana
13	Satna	MP
14	Bengaluru	Karnataka
15	Shimla	Himachal Pradesh
16	Dehradun	Uttarakhand
17	Tiruppur	Tamil Nadu
18	Pimpri chinchwad	Maharashtra
19	Bilaspur	Chhattisgarh
20	Pasighat	Arunachal Pradesh
21	Jammu	Jammu & Kashmir
22	Dahod	Gujarat
23	Tirunelveli	Tamil Nadu
24	Thootukkudi	Tamil Nadu
25	Tiruchirapalli	Tamil Nadu
26	Jhansi	UP
27	Aizawl	Mizoram
28	Allahabad	UP
29	Aligarh	UP
30	Gangtok	Sikkim

Shri Naidu informed that the 30 cities announced today proposed a total investment of Rs.57,393 cr. under respective smart city plans. This includes Rs.46,879 cr. for ensuring core infrastructure in the areas identified by citizens for area based development and Rs.10,514 cr. for technology based solutions for improving governance, service delivery and utilization of infrastructure. With this the total investment approved under the smart city plans of 90 cities has gone up to Rs.1,91,155 cr.

The Minister said that 20 cities will be contesting for the remaining 10 slots under smart city mission. These are; Itanagar (Arunachal Pradesh), Biharsharif (Bihar), Diu (Daman & Diu), Silvassa (Dadra and Nager Haveli), Kavaratti (Lakshadweep), Navimumbai, Greater Mumbai and Amaravati (Maharashtra), Imphal (Manipur), Shillong (Meghalaya), Dindigul and Erode (Tamil Nadu), Bidhannagar, Durgapur and Haldia (West Bengal), Meerut, Rai Bareilly, Ghaziabad, Sharanpur and Rampur (UP).

Shri Naidu said selection of cities for smart city development is running ahead of schedule and the remaining cities would submit revised smart city plans for filling up the vacant slots.

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